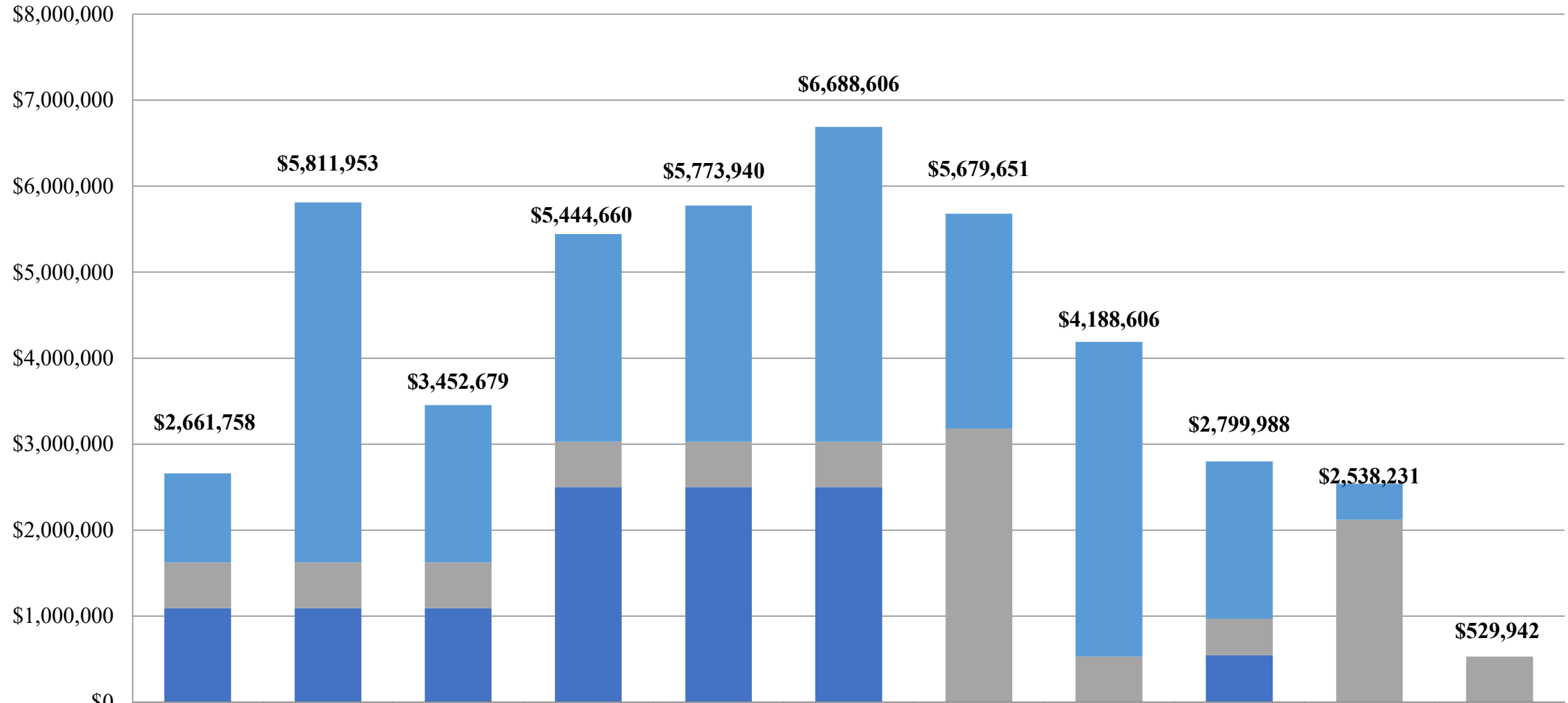


Vandenberg Village Community Services District
Reserve Policy Comparison - Water Fund



	VVCSD FYE 2023 Audited Actual	VVCSD Res 176-06 Target	VVCSD Draft Minimum	VVCSD Draft Maximum - 66%	VVCSD Draft Maximum - 75%	VVCSD Draft Maximum - 100%	Marina Coast Water District	Templeton CSD (Water Fund)	Mission Hills CSD	Nipomo CSD	Lompoc
■ Capital Reserves	\$1,038,411	\$4,188,606	\$1,829,332	\$2,414,718	\$2,743,998	\$3,658,664	\$2,500,000	\$3,658,664	\$1,829,332	\$418,464	\$0
■ Operating Reserves	\$529,942	\$529,942	\$529,942	\$529,942	\$529,942	\$529,942	\$3,179,651	\$529,942	\$423,953	\$2,119,767	\$529,942
■ Emergency Reserves	\$1,093,406	\$1,093,406	\$1,093,406	\$2,500,000	\$2,500,000	\$2,500,000	\$0	\$0	\$546,703	\$0	\$0

Accumulated Depreciation	3,658,664	Audit 6/30/23
Capital Assets	10,934,056	Audit 6/30/23
Operating Budget	2,119,767	FYE 2024
Depreciation Expense	250,000	FYE 2024
Net Income	418,464	FYE 2024
Most expensive asset	2,500,000	Replacement Value - Water Well

	VVCSD Resolution 176-06	VVCSD Draft – Minimum	VVCSD Draft – Maximum (66% DPRN)	VVCSD Draft – Maximum (75% DPRN)	VVCSD Draft – Maximum (100% DPRN)	City of Lompoc	Mission Hills Community Services District	Marina Coast Water District	Nipomo Community Services District	Templeton Community Services District
Year Adopted	2006	n/a	n/a	n/a	n/a	2014	2016	2023	2023	2023
Operating Reserve	25% (90 days) Operating Expenses	25% (90 days) Operating Expenses	25% (90 days) Operating Expenses	25% (90 days) Operating Expenses	25% (90 days) Operating Expenses	25% (90 days) Operating Expenses	20% (73 days) Operating Expenses	150% (18 months) Operating Expenses	100% Operating Expenses	25% (90 days) Operating Expenses
Emergency/Contingency Reserve	10% Capital Assets	10% Capital Assets	10% Capital Assets or amount of most expensive asset	10% Capital Assets or amount of most expensive asset	10% Capital Assets or amount of most expensive asset	n/a	5% Capital Assets	n/a	n/a	n/a
Capital Reserves	100% Accumulated Depreciation + 25% Operating Expenses	50% Accumulated Depreciation	66% Accumulated Depreciation	75% Accumulated Depreciation	100% Accumulated Depreciation	n/a	50% Accumulated Depreciation	Amount of single most expensive asset.	No Set Target (informally uses Net Income)	100% Accumulated Depreciation