

RESOLUTION NO. 87-93
February 4, 1993

A RESOLUTION BY THE BOARD OF DIRECTORS OF VANDENBERG VILLAGE COMMUNITY SERVICES DISTRICT ACCEPTING THE IMPROVEMENTS CONSTRUCTED BY G. K. VANDENBERG PATTI, A CALIFORNIA LIMITED PARTNERSHIP (THE DEVELOPER) ON TRACT 14,198 AS DISTRICT ASSETS AND RECORDING THEM AS SUCH ON THE BOOKS OF THE DISTRICT.

WHEREAS, on May 12, 1992 Vandenberg Village Community Service District (the District) entered into an agreement with G.K. Vandenberg Patti, a California Limited Partnership (the Developer) relating to the development of Tract 14,198; and

WHEREAS, the District agreed to supply water and sanitary sewer service to Tract 14,198 upon completion by the Developer, at his expense, of the necessary water and sewer lines according to District standards; and

WHEREAS, the Developer agreed to pay \$2,000 for water service connection, \$2,000 for sewer service connection, and a \$870 water conservation charge for each lot when services were requested; and

WHEREAS, the Developer has now completed the construction of the water and sewer mains according to the plans and specifications as approved; and

WHEREAS, the District has now received notification from the Developer that the improvements are complete; and

WHEREAS, the District holds Letter of Credit No.148 from First Valley Bank to serve as security for the construction of the water and sewer improvements; and

WHEREAS, said letter of Credit No. 148 also serves as security (25%) for a one-year guarantee period following the District's acceptance of these improvements.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Vandenberg Village Community Services District as follows:

- Section 1. That the water and sewer improvements built by the Developer in Tract 14,198 are hereby accepted by the District as part of the District-owned water and sewer systems contingent upon the following:
- a. The Developer shall provide the District a full bill of materials used in the project;

- b. A detailed summary of the costs of the facilities installed;
- c. A complete set of "As Built" plans showing any and all modifications and variations from the original approved plans, and the locations of all stubbed out service connections for water and sewer.

Section 2. Upon receipt by the District of all items indicated in Section 1 above, the improvements will be entered on the District's books as an increase in fixed assets and contributed equity.

On the Motion of Director

Second Director

Roll call vote, to wit:

AYES:

NOES:

ABSTAIN:

ABSENT:

Resolution No. 87-93 is hereby adopted.

Phyllis C. White
President, Board of Directors

ATTEST:

Gwen Jerep
Secretary, Board of Directors

SECRETARY'S CERTIFICATE

I, Gwen Jerep, Secretary of the Board of Directors of the Vandenberg Village Community Services District, hereby certify that the foregoing is a true and correct copy of Resolution No. 87-93, passed and adopted by the Board of Directors of the Vandenberg Village Community Services District at a Regular Meeting held on the 4th day of February, 1993.

Signature