

RESOLUTION NO. 5

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE VANDENBERG VILLAGE COMMUNITY SERVICES DISTRICT APPROVING AN APPRAISAL OF THE FAIR MARKET VALUE OF, AND SETTING THE JUST COMPENSATION FOR PARK WATER COMPANY WATER AND SEWAGE DISPOSAL SYSTEMS FACILITIES.

RESOLVED by the Board of Directors of Vandenberg Village Community Services District, Santa Barbara County, California, that

WHEREAS the Directors authorized the preparation of an appraisal of the Park Water Company Water System and Sewage Disposal System Facilities by Bookman-Edmonsten, and said appraisal has now been completed and submitted to the District;

NOW, THEREFORE, IT IS HEREBY RESOLVED, that:

1. The District has reviewed and considered the appraisals of the Park Water Company Water System and Sewage Disposal Systems Facilities prepared by Bookman-Edmonsten, dated May 15, 1984, and hereby approves said appraisals of the fair market value of said property.

2. The amount of \$1,600,000.00 for the Water System and \$600,000.00 for the Sewage Disposal System is set as the just compensation for said properties.


3. The president and/or secretary of the Board of Directors is hereby authorized to make an offer in said

amount to the Park Water Company.


Passed and adopted this 23rd day of May,
1984 by the following vote:

AYES; AND in favor thereof, Directors: Gabus,
Grantz, McKenna, Sutherland and Welch.
NOES: None.

ABSENT: None.



President, Board of Directors
Vandenberg Village Community
Services District



Secretary,
Vandenberg Village Community
Services District

RESOLUTION NO. 6

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
VANDENBERG VILLAGE COMMUNITY SERVICES DISTRICT
ON THE NECESSITY TO ACQUIRE BY PROCEEDINGS IN
EMINENT DOMAIN THE WATER AND SEWER DISPOSAL
WORKS AND PROPERTIES OF PARK WATER COMPANY
SERVING THE VANDENBERG VILLAGE AREA.