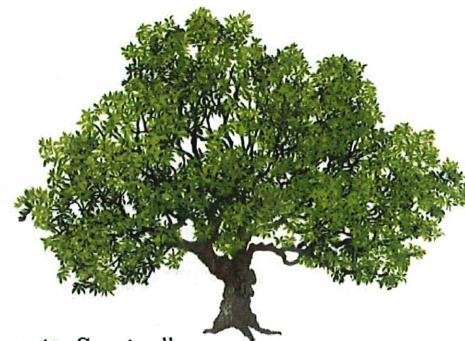


VANDENBERG VILLAGE COMMUNITY SERVICES DISTRICT

3745 Constellation Road • Vandenberg Village • Lompoc, CA 93436
Telephone: (805) 733-2475 • Fax: (805) 733-2109



"Pride in Community Service"

<http://vvcasd.org>

into@vvcasd.org

NOTICE: The Board of Directors of the Vandenberg Village Community Services District will meet at the District Office Conference Room, 3745 Constellation Road, Vandenberg Village, in compliance with [California Government Code § 54954](#).

Regular Board Meeting

AGENDA

Tuesday, February 6, 2024

7:00 p.m.

To access the meeting via telephone, please dial **(669) 900-9128** and/or via the web at <https://zoom.us/join> Meeting ID: 837 8471 3866 Passcode: 429538

1. CALL TO ORDER AND PLEDGE OF ALLEGIANCE
2. ROLL CALL: Directors Brooks, Bumpass, Gonzales, Heuring, and Stassi
3. ADDITIONS AND DELETIONS TO AGENDA
4. PUBLIC FORUM

The Board will invite public comment on each action item as it is considered during the meeting.

At this time members of the public wishing to address the Board on other matters that are within the jurisdiction of the District may do so when recognized by the President. Please begin by stating your name and place of residence.

5. OPERATIONS REPORT
6. ADMINISTRATION REPORT

7. CONSENT CALENDAR

- A. Minutes of the Special Meeting on January 9, 2024 page 1
- B. Treasurer Report
 - (1) Monthly Financials page 7
 - (2) Disbursements through January 31, 2024 page 19
 - (3) Schedule of Investments page 25
- C. Water Pumped vs Sold, 12 months page 27

8. ACTION ITEMS

- A. **LAFCo Election:** Discuss nominees for the Special District representative on LAFCo and provide direction to the Board President page 29
- B. **SGMA WMA Joint Powers Authority Appointment:** Confirm SGMA representatives to WMA Joint Powers Authority page 49
- C. **Capacity Charges:** Consider recommending changes to the current Capacity Charge Ordinance and schedule a public hearing. page 51
- D. **California CLASS:** Consider transferring a portion of investments to the California CLASS investment pool page 65
- E. **Mid-Year Budget Review:** Consider accepting the FY 2023-24 Mid-Year Budget Review page 95

9. REPORTS

- A. Committees
- B. District Representatives to External Agencies
- C. Board President
- D. General Manager

10. INFORMATIONAL CORRESPONDENCE

- US Drought Monitor: California, January 30, 2024 page 115

11. DIRECTORS FORUM: Any member of the Board may address the Board on any subject within the jurisdiction of the District.

12. CLOSED SESSION

Public Employment (Gov't Code § 54957)

Title: Service Person II

13. OPEN SESSION: Announce or take action resulting from closed session discussions.

14. ADJOURN

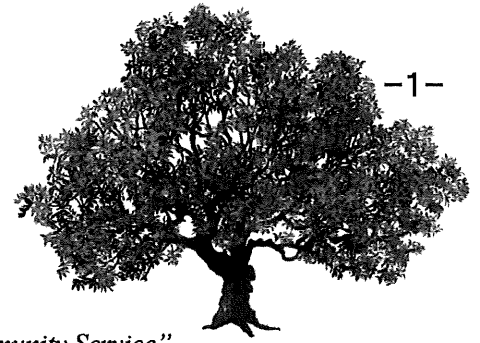
Notice Regarding Public Participation: For those who are unable to attend the meeting in person or electronically but who wish to provide public comment on matters that are within the jurisdiction of the District, please submit any comments and written materials to the District in person or via electronic mail at administration@vvcasd.org. All submittals should indicate the board meeting date and agenda item number. Materials received by the District during and before the meeting will become part of the minutes and will be made available to the public under the Public Records Act.

This agenda was posted on the District website at <https://vvcasd.org> and 3745 Constellation Road, Vandenberg Village, California and notice was delivered under Government Code § 54950 et seq. This Agenda contains a brief general description of each item to be considered. The Board reserves the right to change the order in which items are heard. The full board package with staff reports and other written documentation is available on the District's website at <https://vvcasd.org>. If you need reasonable accommodation due to a disability, please contact the Board Secretary 24 hours before the meeting at (805) 733-2475.

Please silence cell phones during the meeting, as a courtesy to others.

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MINUTES Special Meeting

January 9, 2024

1. CALL TO ORDER AND PLEDGE OF ALLEGIANCE

The meeting was called to order at 7:00 p.m. by President Bumpass who led the Pledge of Allegiance.

2. REQUEST FOR REMOTE PARTICIPATION UNDER AB2449: Director Stassi requested to participate remotely due to emergency circumstances per Government Code § 54953(f). The Directors unanimously approved with a roll call vote.

3. ROLL CALL: Directors, Brooks, Bumpass, Gonzales, Heuring and Stassi

OTHERS PRESENT

General Manager Cynthia Allen, Operations & Maintenance (O&M) Manager Mike Garner, Financial Services Manager Patricia LeCavalier, and Carol Reynolds from Mission Hills Community Services District.

3. ADDITIONS AND DELETIONS TO THE AGENDA - None

4. PUBLIC FORUM

President Bumpass opened the public forum at 7:02 p.m. Carol Reynolds congratulated Cynthia Allen on her new position and thanked her and O&M Manager Garner for their assistance over the years. The public forum was closed at 7:03 p.m.

5. OPERATIONS REPORT

O&M Manager Garner reported the District pumped 29 million gallons of water in December with an average daily demand of 935,000 gallons. This is 26 percent more than last year.

There was 3.92 inches of rain in December bringing the calendar year total to 24.4 inches.

The District's well levels for December were 1B-142', 3A-136', and 3B-135'.

This last year was the lowest water production, 1,169 acre-feet, since the O&M Manager's time with the District.

The engineers from Pureflow have finished the piping design and started manufacturing the piping with coating. The new backwash motor is on order with a 26-week lead time. The final engineer report should be out soon.

Well 1B was pulled for routine maintenance and there was damage to some of the parts which will be discussed during the meeting.

The field crew had three service line repairs in December and there were no sanitary sewer overflows to report for the month.

6. ADMINISTRATION REPORT

General Manager Allen reported the state is currently working on the District's application for Covid arrearage funds. She was asked to resubmit the request with a 0.00 instead of 0 on the categories for which there was no request for reimbursement.

The District's web host increased fees by 400 percent with no added benefits so staff decided to switch to Streamline. The cost is higher but three services were cancelled in addition to the previous web host and there is a lot more functionality.

7. CONSENT CALENDAR

A. Minutes from the Regular Meeting on December 5, 2023

B. Treasurer Report

1) Monthly Financials

2) Disbursements through December 31, 2023

C. Water Pumped vs. Sold, 12 months

Motion by Director Brooks, seconded by Director Heuring to accept the consent calendar as presented.

Roll Call Vote:

Ayes: Directors Brooks, Bumpass, Heuring, Gonzales, Stassi

Noes: None

Abstain: None

Absent: None

8. ACTION ITEM

A. Committees and Agencies

Motion by Director Stassi, seconded by Director Heuring to confirm Board President Bumpass' appointments to standing committees and external agencies with changes.

Roll Call Vote

Ayes: Directors Brooks, Bumpass, Heuring, Gonzales, Stassi

Noes: None

Abstain: None

Absent: None

B. Director Travel Budget

The Directors talked about which conferences they would like to attend and some decided to commit at a later date.

C. Water Capital Budget Amendment

Motion by Director Stassi, seconded by Director Gonzales to increase the FY 2023-24 Water Capital Replacement Budget by \$32.4K to repair Well 1B.

Roll Call Vote

Ayes: Directors Brooks, Bumpass, Heuring, Gonzales, Stassi

Noes: None

Abstain: None

Absent: None

D. Future Wells

There was a lot of discussion about the status of the lease application sent to the State Lands Commission. General Manager Allen spoke to Lyndee Althouse today and she recommended deferring further expenditures on the Bird's Beak plant until fall 2024. It was decided that General Manager Allen would contact Kelly Connor, Public Land Management Specialist, and arrange an in-person meeting.

9. REPORTS

A. Committees

Sustainable Groundwater Management Agencies met on January 5 and voted to approve the action plan.

B. District Representatives to External Agencies - Nothing to report.

C. President - Nothing to report.

D. General Manager

General Manager Allen will receive a Certificate of Appreciation from LAFCO on Thursday in Santa Barbara. Her new position required her to resign from the Santa Ynez River Water Conservation District board and LAFCO. If you know of anyone who lives in the Northwest area of Lompoc and would be interested in Cachuma releases and groundwater management, please see your email for a link to the application. The deadline is January 17.

O&M Manager Garner and General Manager Allen posted a request for proposals for the Apollo/Constellation Sewer Main Replacement Project. There is a time crunch because we want the work to be performed the first week of April. The hotel has landscaping plans for the area and also needs to work around the school's holiday schedule. We need to do traffic control on both Constellation and Apollo Way. Both roads will not be closed at the same time but each will have lane closures during the week.

Agendas have been drafted for all three committees so Stephanie and General Manager Allen will be contacting the committee chairs to coordinate meetings over the next few months. The budget calendar is included in the Informational Correspondence with tentative dates for the Legal/Personnel and Finance/Budget Committees to meet on budget items.

Patty LeCavalier was promoted to Financial Services Manager effective January 14. This was an inactive position on the payroll schedule and is equal in pay and responsibilities to the Administrative Services Manager. This position better fits Patty's education and experience. Staff will be advertising for an entry-level accountant to take over the payroll and accounts payable duties.

To conclude her report, General Manager Allen received the LAFCO ballot after the board package was published so the election discussion will be on the next agenda.

10. INFORMATIONAL CORRESPONDENCE

- A. US Drought Monitor: California, January 2, 2024
- B. Public Hearing Notice from Santa Barbara County Regarding Housing Element Draft EIR, December 20, 2023
- C. VVCS D Budget Calendar, FY 2024-25

11. DIRECTORS FORUM

Director Bumpass would like to look at the District's Strategic Plan and talk about the Director's salaries.

Director Gonzales would like to schedule a Finance/Budget Committee meeting on Friday afternoon and a Legal/Personnel Committee meeting on February 22 at 3:00 p.m. He would like staff to look into solar and the Water/Wastewater Committee should consider the intertie a priority.

Director Stassi appreciated being able to participate in the meeting via ZOOM.

12. ADJOURN

President Bumpass declared the meeting adjourned at 8:15 p.m.

Attest:

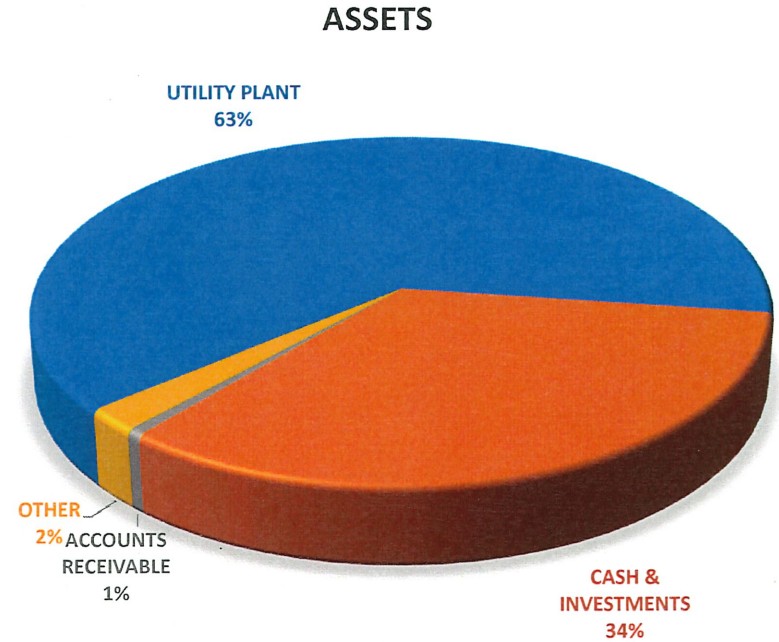
Signed:

Stephanie Garner
Secretary, Board of Directors

Robert Bumpass
President, Board of Directors

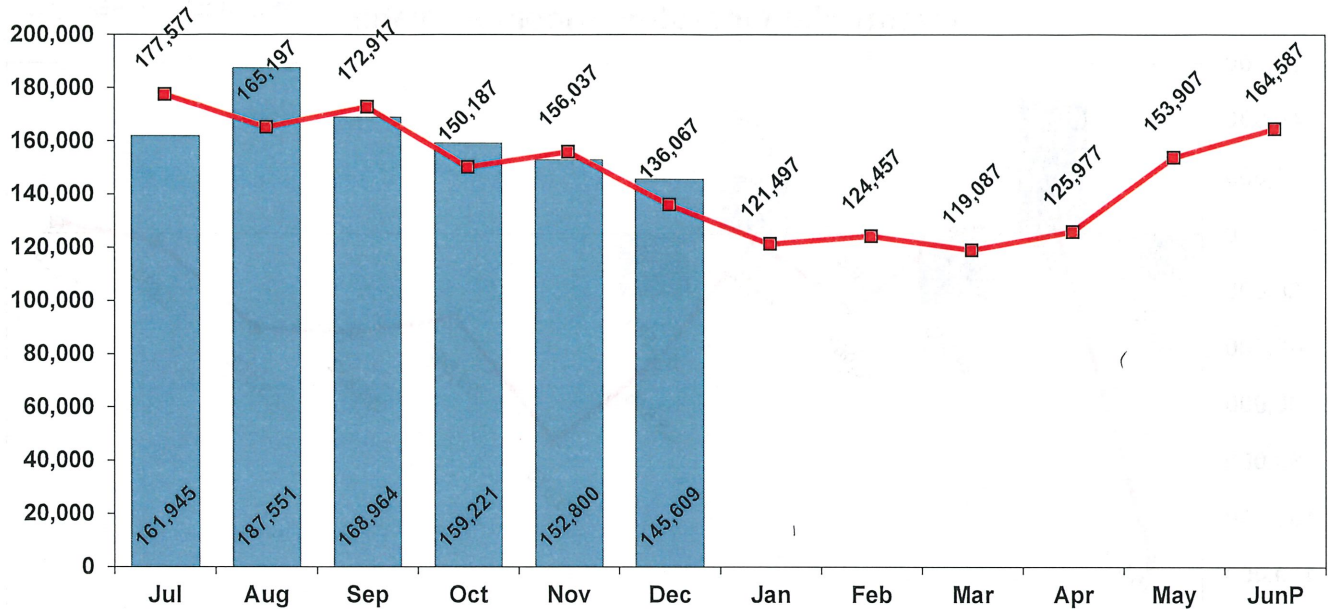
VANDENBERG VILLAGE COMMUNITY SERVICES DISTRICT
Statement of Net Position
As of December 31, 2023

	2024 FYTD	FYE 2023	CHANGE
ASSETS			
UTILITY PLANT	\$23,409,860	\$23,849,953	(\$440,093)
CASH & INVESTMENTS	12,486,552	11,438,344	1,048,208
ACCOUNTS RECEIVABLE	230,219	307,846	(77,627)
OTHER	796,814	807,667	(10,853)
TOTAL ASSETS	\$36,923,445	\$36,403,810	\$519,635
DEFERRED OUTFLOWS OF RESOURCES-PENSIONS	\$874,314	\$874,314	\$0
TOTAL ASSETS & DEFERRED OUTFLOWS	\$37,797,759	\$37,278,124	\$519,635
LIABILITIES			
CURRENT LIABILITIES	\$508,398	\$656,764	(\$148,366)
UNEARNED REVENUE	138,688	138,688	0
LONG TERM DEBT- LRWRP UPGRADE PROJECT	4,181,122	4,181,122	0
NET PENSION LIABILITY	1,823,528	1,823,528	0
TOTAL LIABILITIES	\$6,651,736	\$6,800,102	(\$148,366)
DEFERRED INFLOWS OF RESOURCES-PENSIONS	\$103,601	\$103,601	\$0
EQUITY			
CONTRIBUTED CAPITAL	\$5,618,777	\$5,716,874	(\$98,097)
EQUITY	24,643,865	23,710,437	933,428
CURRENT EARNINGS	779,780	947,110	(167,330)
TOTAL EQUITY	\$31,042,422	\$30,374,421	\$668,001
TOTAL LIABILITIES, DEFERRED INFLOWS & EQUITY	\$37,797,759	\$37,278,124	\$519,635

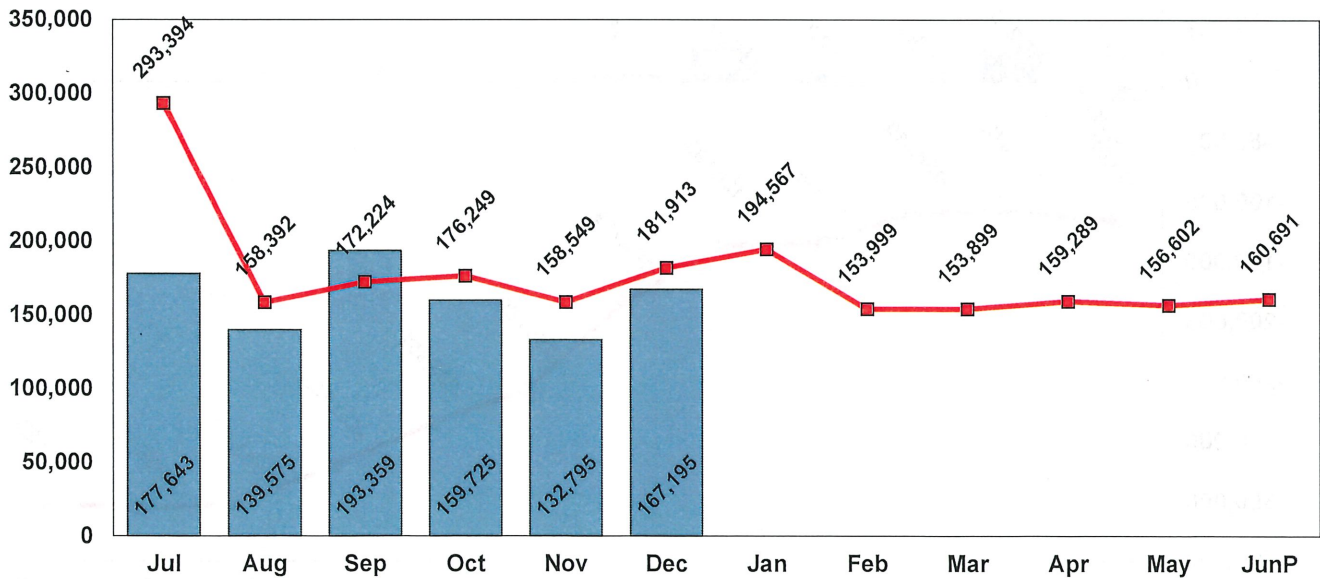


Operating Revenue and Expenses
 Vandenberg Village Community Services District
 July 1, 2023 to June 30, 2024

Monthly Operating Revenue - Water



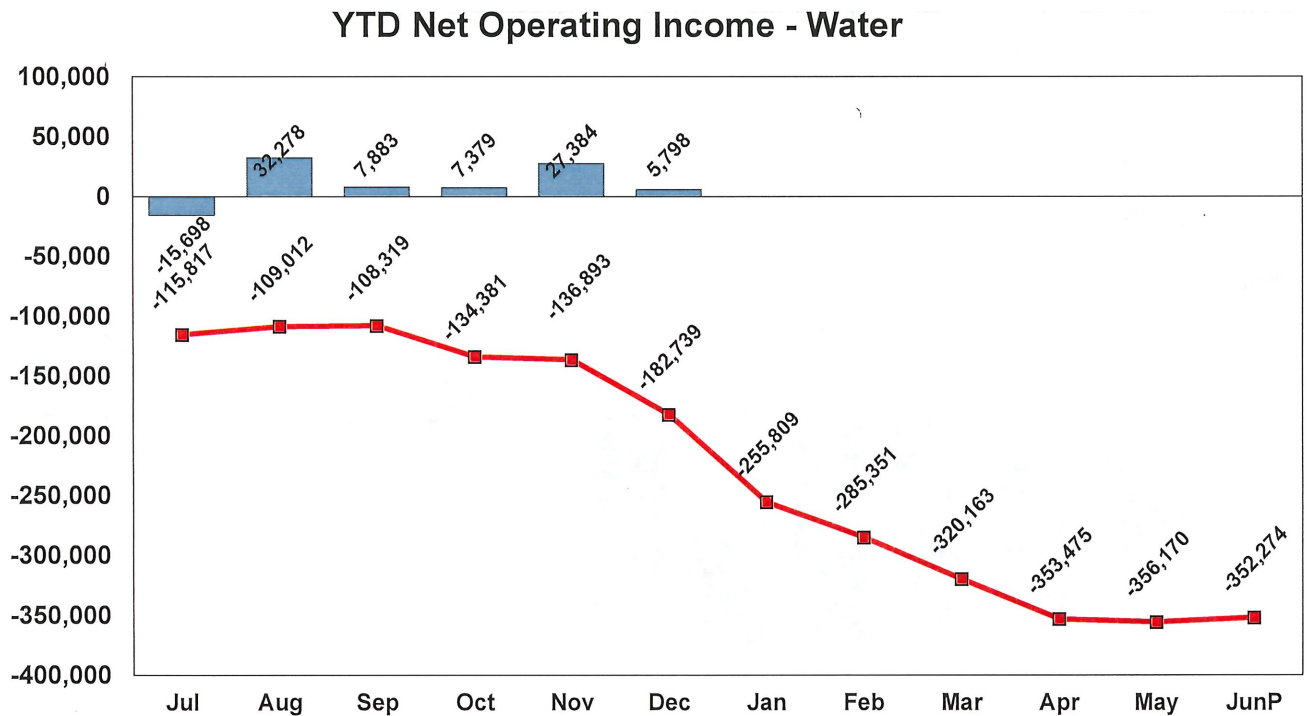
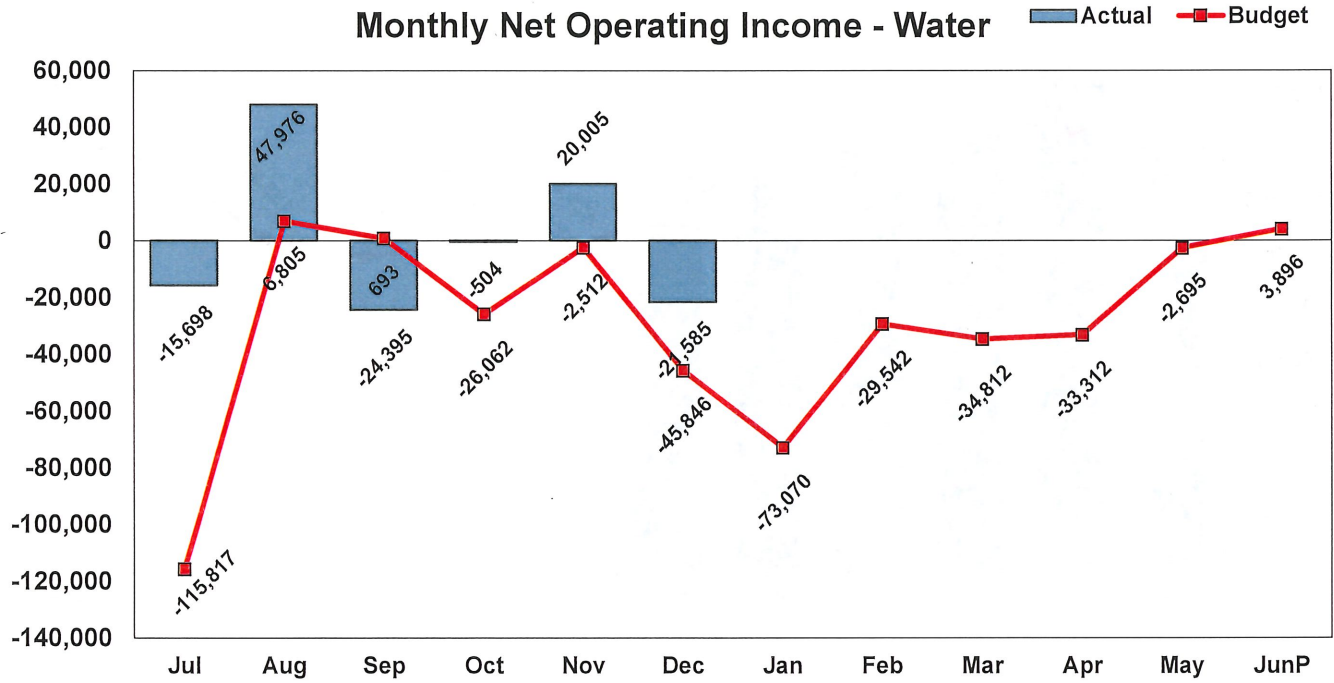
Monthly Operating Expense - Water



Operating Income

Vandenberg Village Community Services District

July 1, 2023 to June 30, 2024

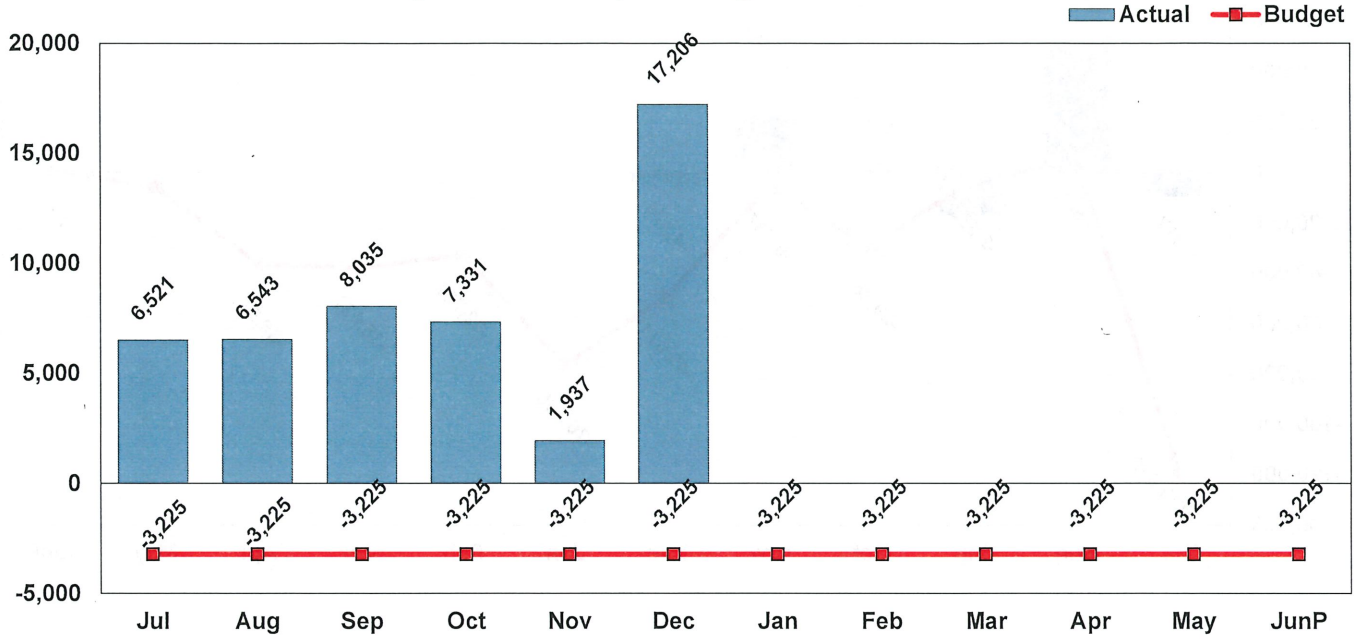


Non-Operating Income

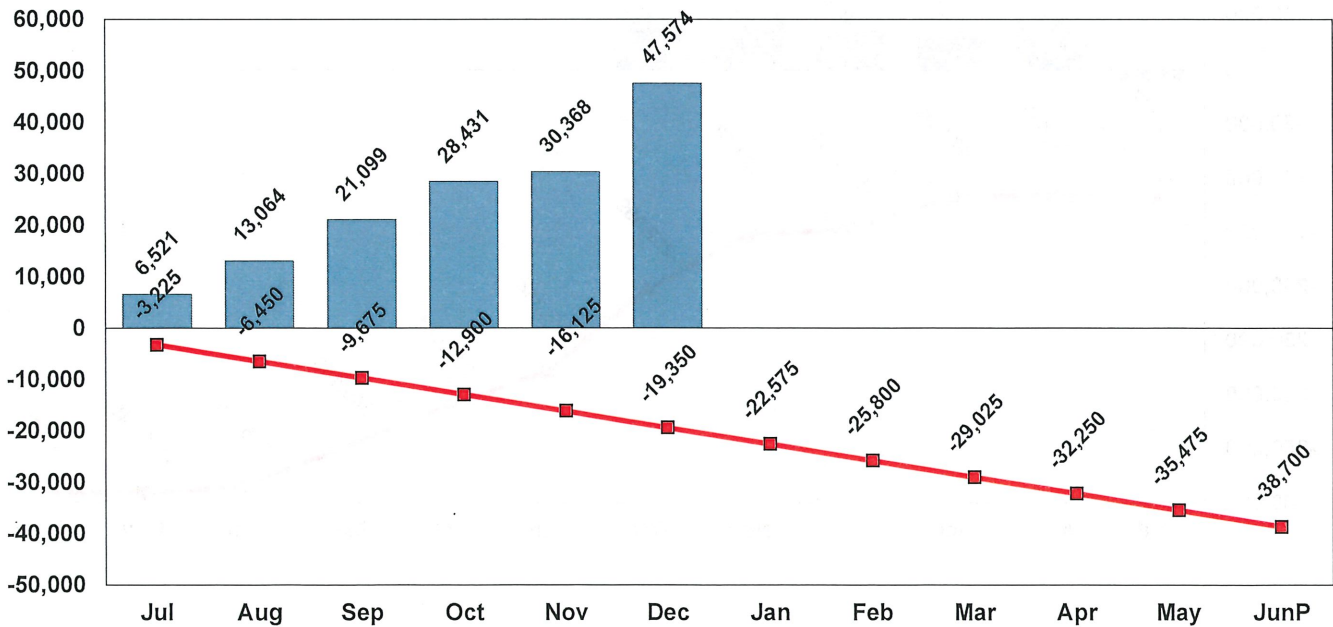
Vandenberg Village Community Services District

July 1, 2023 to June 30, 2024

Monthly Net Non-Operating Income - Water

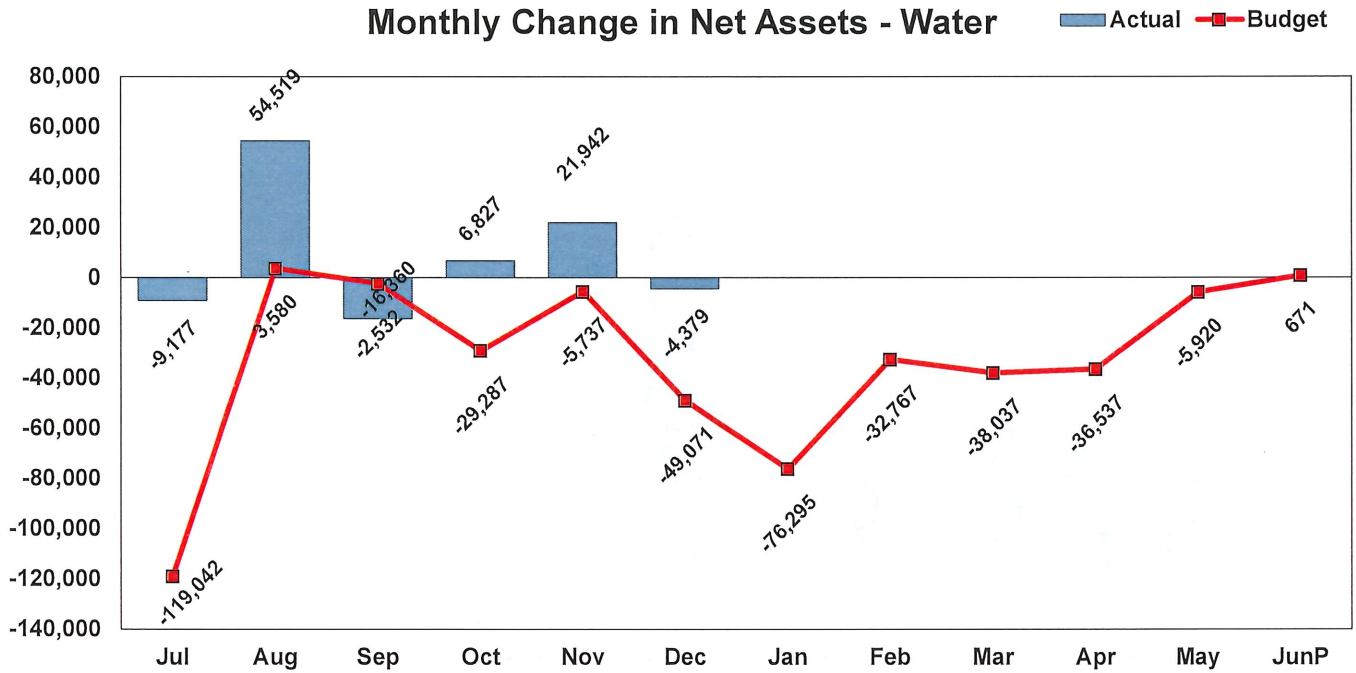


YTD Net Non-Operating Income - Water

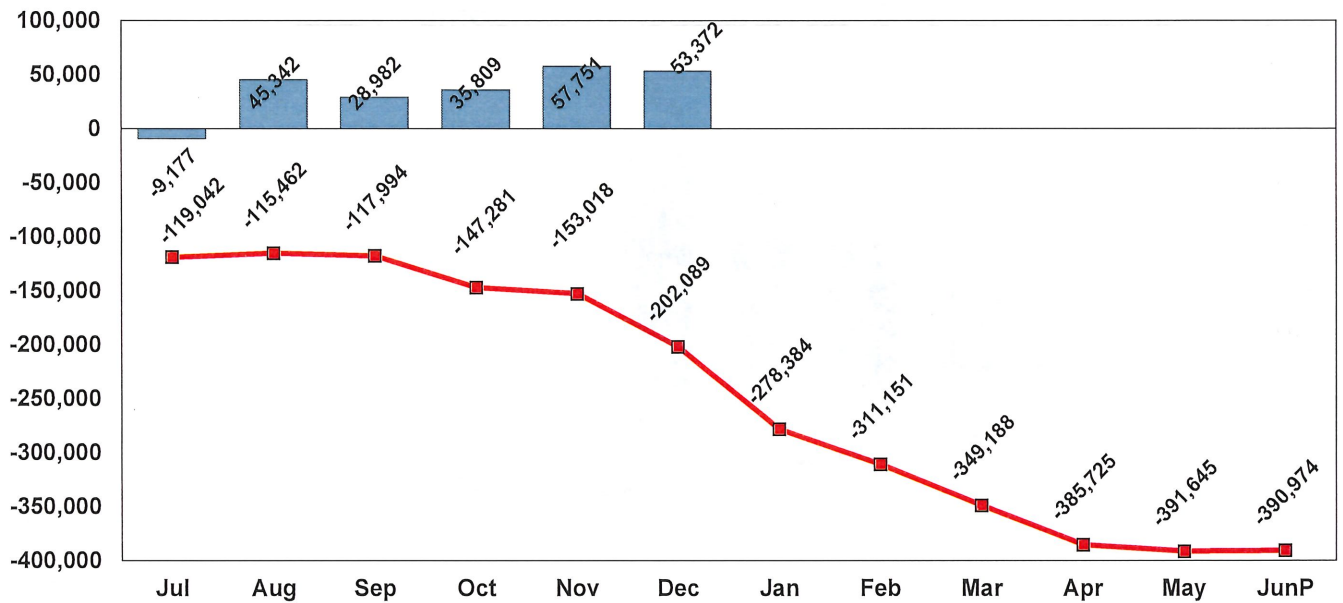


Change in Net Assets Vandenberg Village Community Services District July 1, 2023 to June 30, 2024

Monthly Change in Net Assets - Water

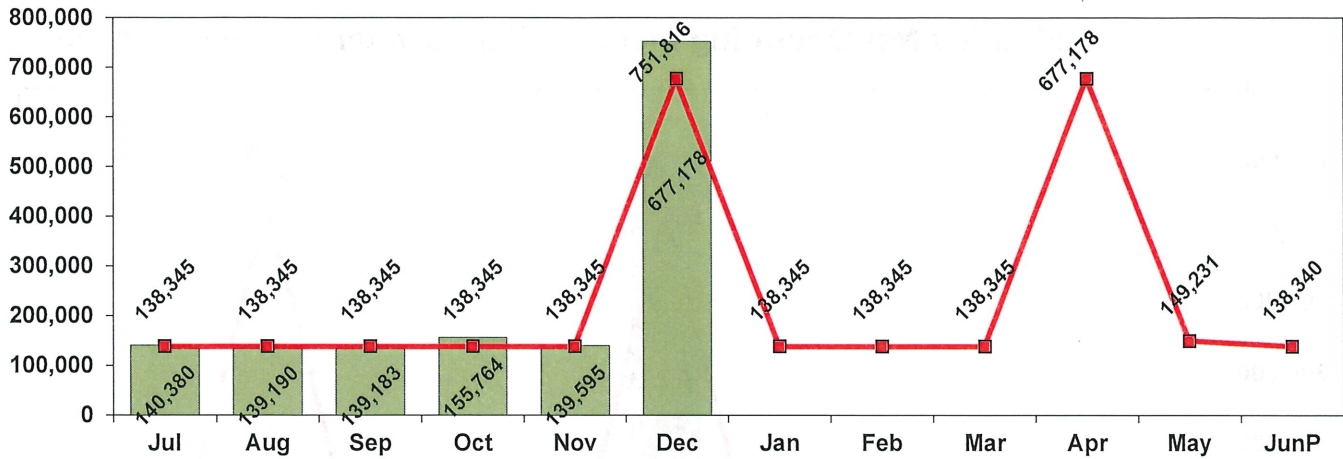


YTD Change in Net Assets - Water

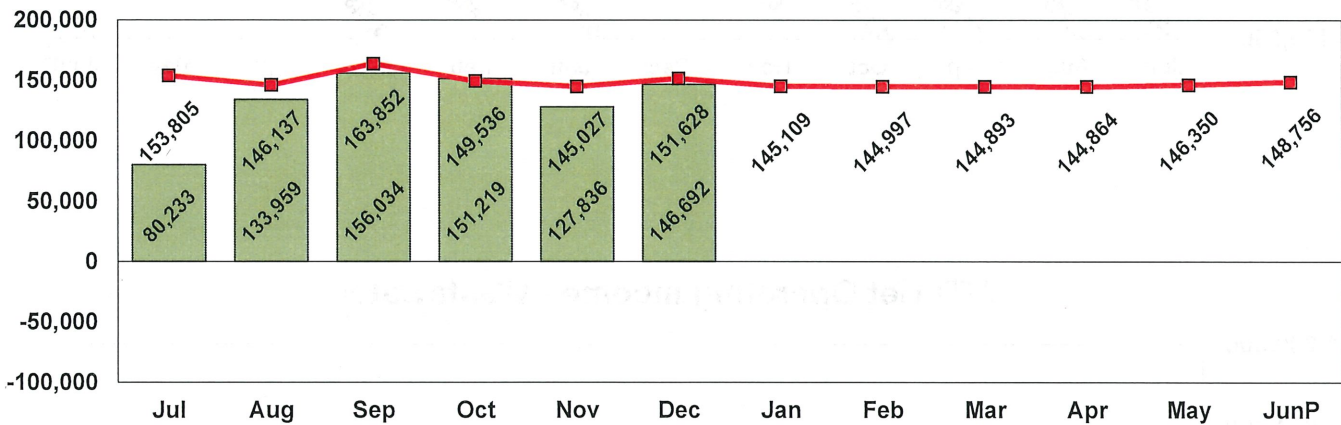


Operating Revenue and Expenses
 Vandenberg Village Community Services District
 July 1, 2023 to June 30, 2024

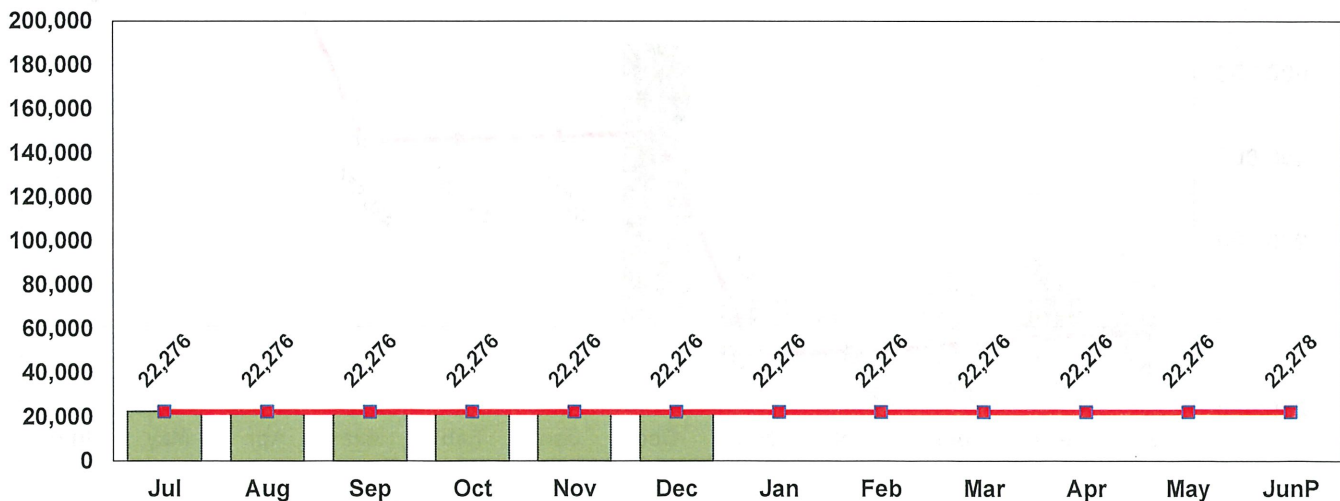
Monthly Operating Revenue - Wastewater ■ Actual ■ Budget



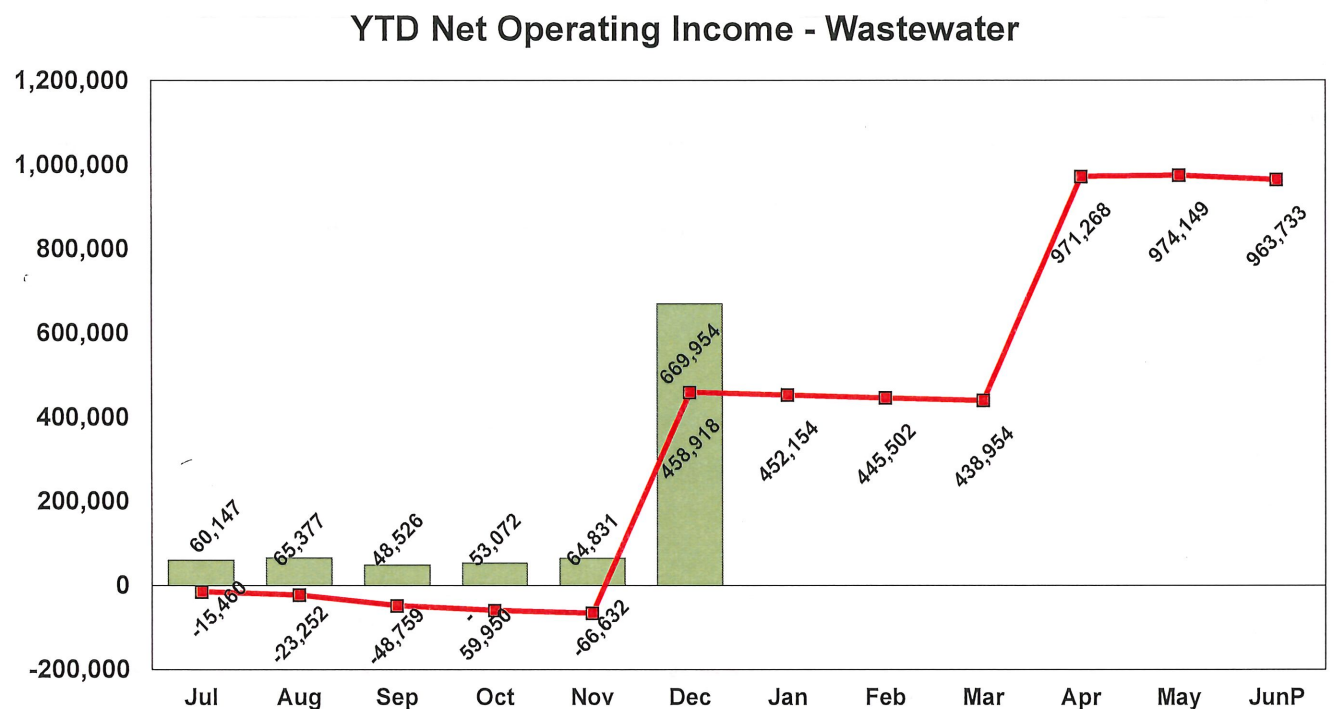
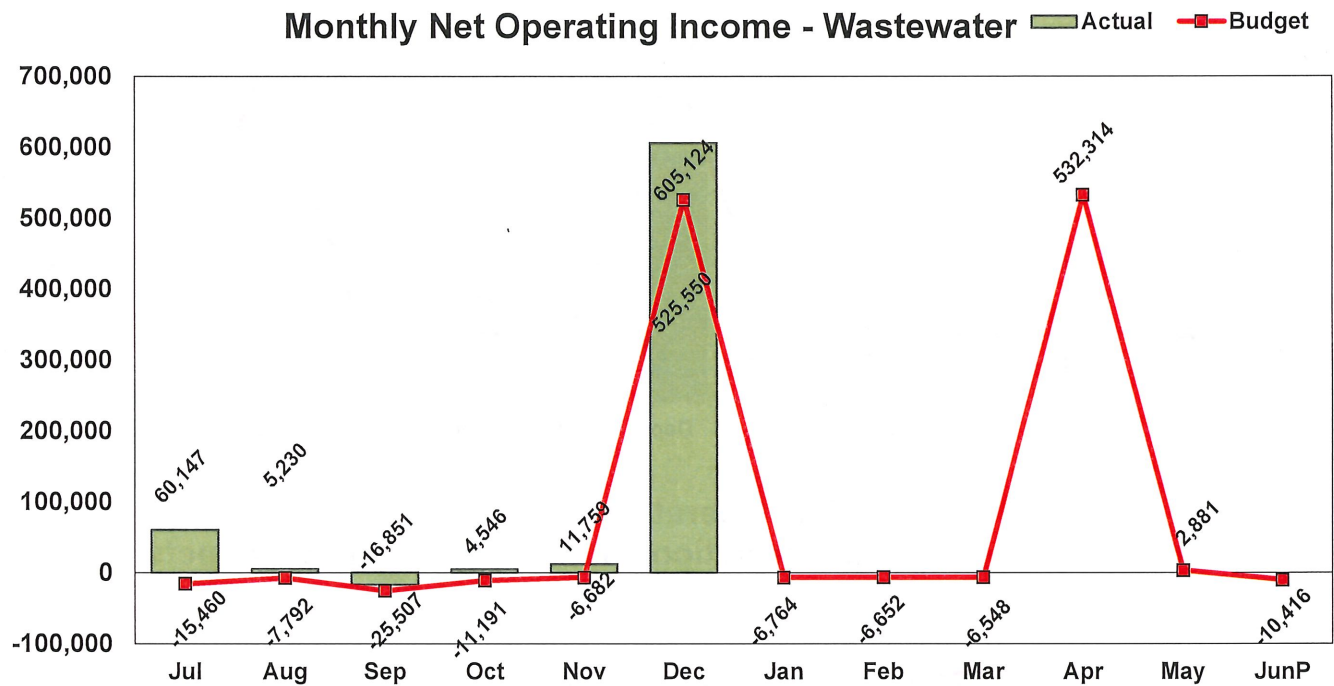
**Monthly Operating Expense
 excluding Unfunded Depreciation and Reserve-Funded Projects**



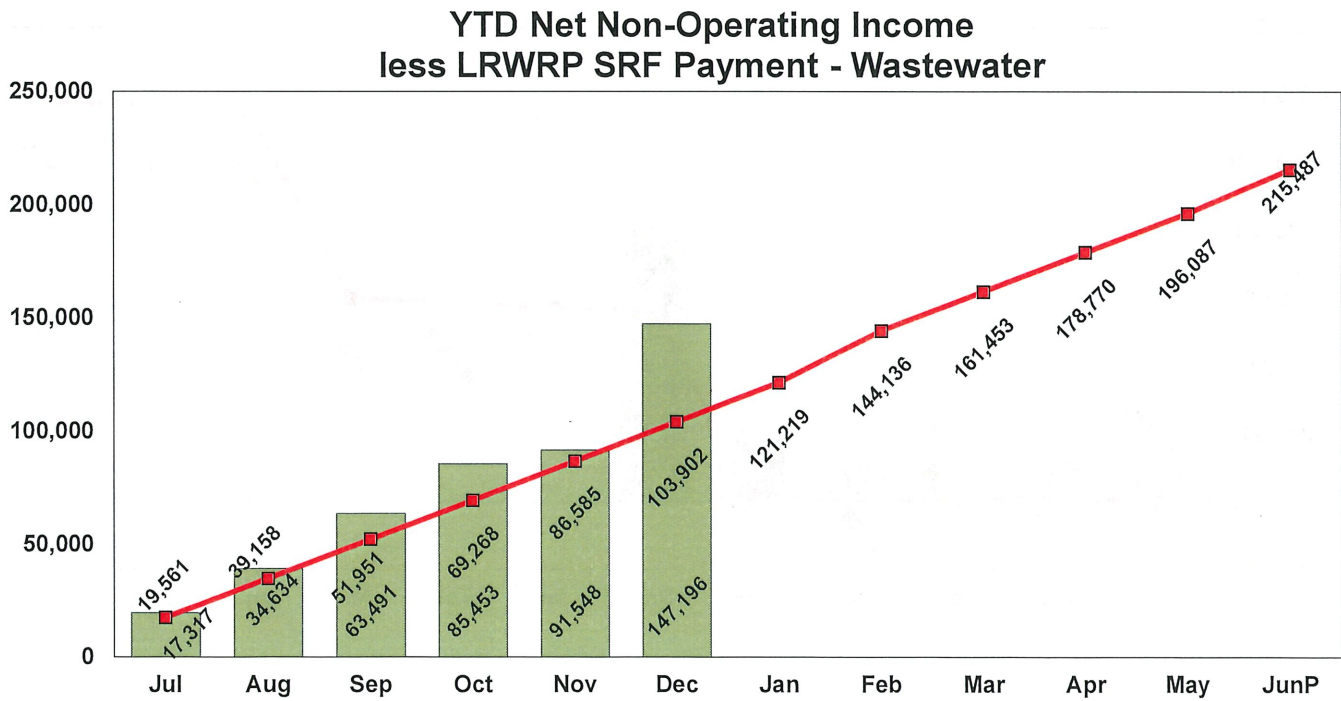
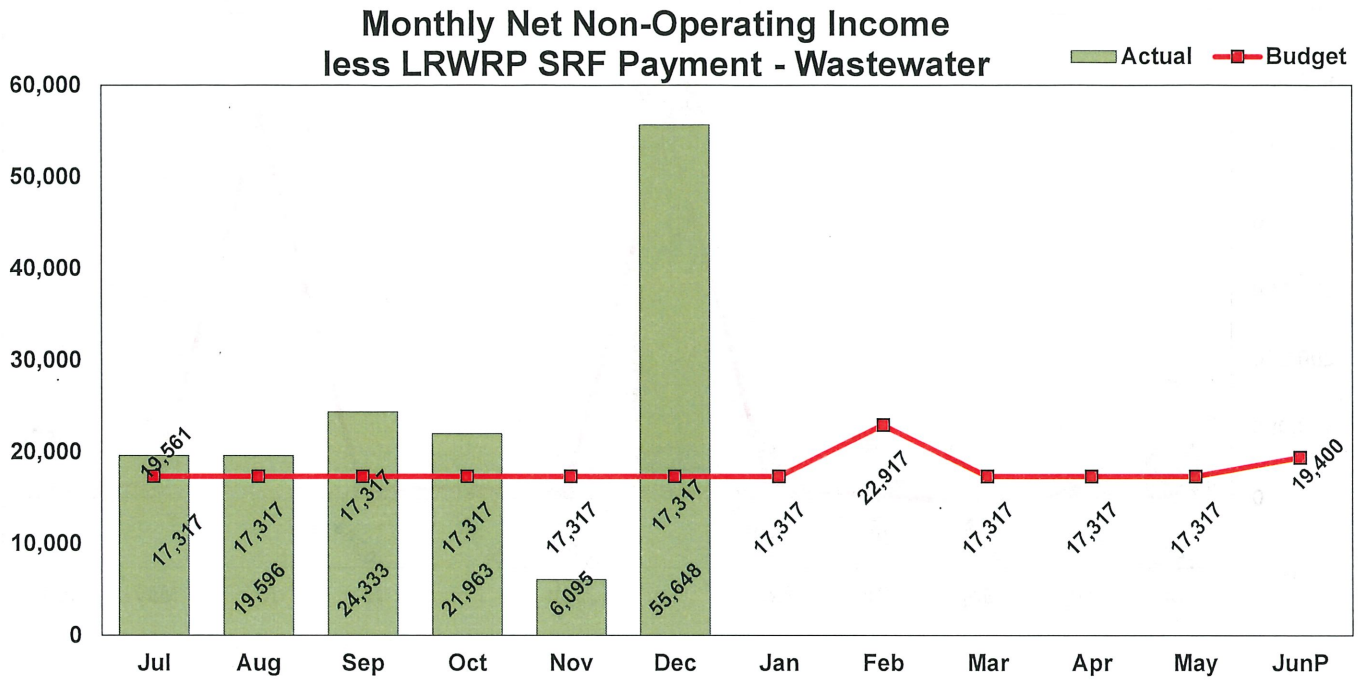
**Monthly Operating Expense
 Unfunded Depreciation and Reserve-Funded Projects**



Operating Income Vandenberg Village Community Services District July 1, 2023 to June 30, 2024

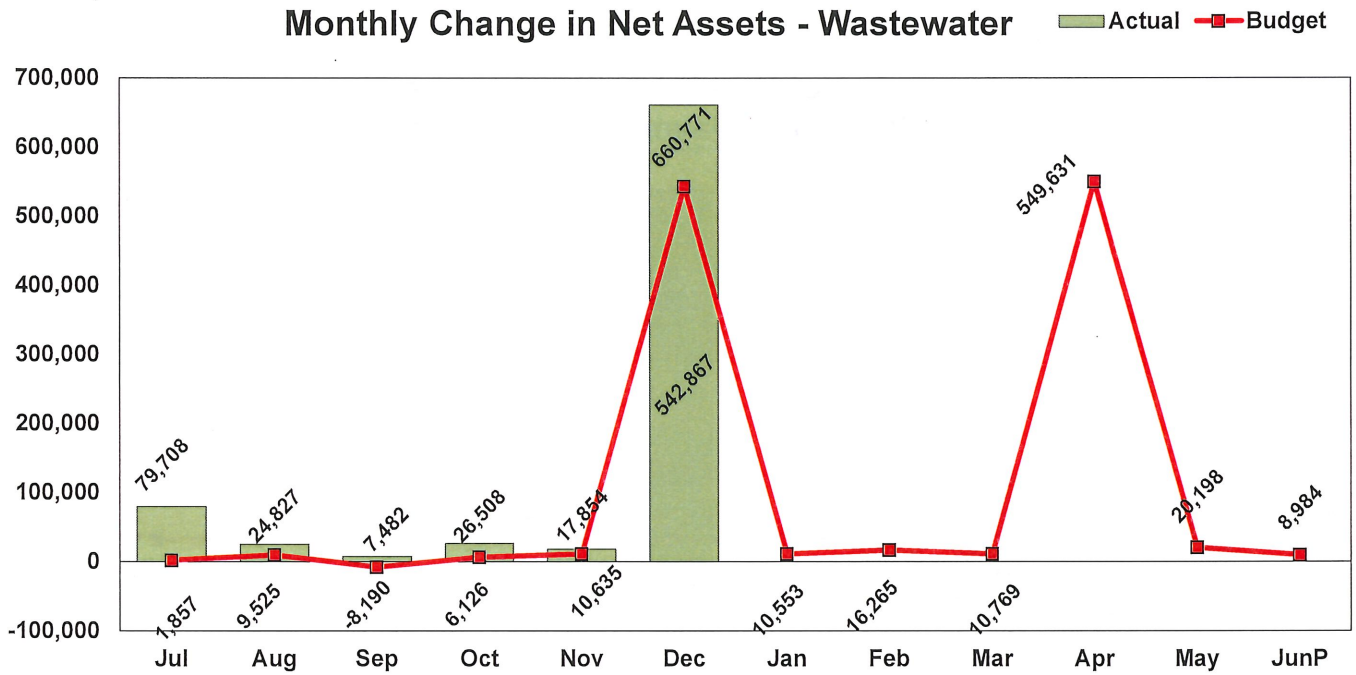


Non-Operating Income
 Vandenberg Village Community Services District
 July 1, 2023 to June 30, 2024

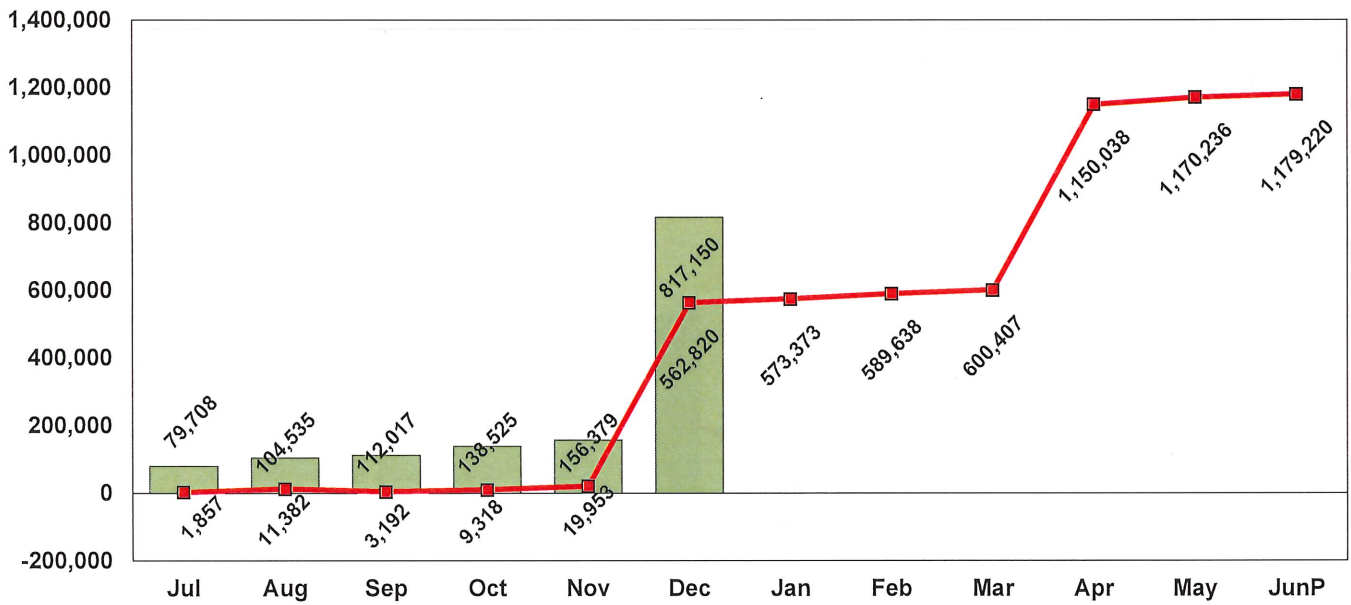


Change in Net Assets Vandenberg Village Community Services District July 1, 2023 to June 30, 2024

Monthly Change in Net Assets - Wastewater



YTD Change in Net Assets - Wastewater



Statement of Cash Flow
Vandenberg Village Community Services District
For the Period from July 1, 2023 to December 31, 2023

	Water Fund	WW Fund	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from customers and users	\$ 997,039	\$ 1,458,424	
Cash payments for goods and services	(531,281)	(439,092)	
Cash payments to employees	(374,333)	(170,536)	
Net Cash Provided by Operating Activities	\$ 91,426	\$ 848,796	\$ 940,222
CASH FLOWS FROM CAPITAL & RELATED FINANCING ACTIVITIES			
FEMA Reimbursement - 2023 Storm Damage		9,731	
CalOES Reimbursement - 2023 Storm Damage		2,433	
Connection fees collected	24,707	18,207	
Sale of capital assets	200		
Purchase of capital assets	(206,100)	(784)	
Net Cash Used - Capital & Related Financing Activities			(151,605)
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment income	112,396	147,196	
Net Cash Provided by Investing Activities			259,592
Net Increase (Decrease) in Cash & Cash Equivalents			1,048,208
Cash and cash equivalents, beginning of year			11,438,344
Cash and cash equivalents, year-to-date			\$ 12,486,552
Reconciliation to the Statement of Net Assets:			
Cash on hand	400		\$ 400
Cash and short term investments	3,009,443	9,476,709	12,486,152
			\$ 12,486,552
Reconciliation of Operating Income to Net Cash Provided by Operating Activities			
Operating Income (excluding Connection fees)	\$ 5,798	\$ 536,298	
Adjustments to reconcile operating income to net cash provided by operating activities			
Depreciation	\$ 113,547	\$ 327,284	
Change in operating assets and liabilities:			
(Increase) decrease in accounts receivable	1,817	(7,504)	
(Increase) decrease in other receivables	18,293		
(Increase) decrease in prepaid items	10,808	45	
Increase (decrease) in accounts payable	60,826	3,865	
Increase (decrease) in accrued payroll	(28,353)	(11,192)	
Increase (decrease) in customer deposits	840		
Increase (decrease) in compensated absences	(92,150)	-	
Net Cash Provided by Operating Activities	\$ 91,426	\$ 848,796	\$ 940,222
Reconciliation to other financial statements			
Net operating income/(loss)	5,798	536,298	
Connection Fees received from developers	24,707	18,207	
Non-operating income (<i>Interest Revenue/Fair Market Value Offset</i>)	47,374	147,196	
Non-operating expenses (<i>Asset retirement</i>)	200	-	
Total YTD Net Income (<i>Current Earnings on Statement of Net Position</i>)	78,079	701,701	779,780
Add back YTD Unfunded Depreciation		133,656	
Less Connection Fees received from developers	(24,707)	(18,207)	
YTD Change in Net Assets on Revenue and Expense charts	53,372	817,150	870,522

VANDENBERG VILLAGE COMMUNITY SERVICES DISTRICT

Disbursement # 02-24 From 1/1/2024 To 1/31/2024
 Board Meeting Date 2/6/2024 Item: 7B.2

Accounts Payable Amount \$272,405.65

Check Numbers 29197-29236

Void Checks none

Electronic Vendor Payment Amount \$30,431.26

Confirmation Numbers 182024,183051,
261760,375541

A/P Hand Check Amount

Check Numbers

Payroll Amount \$73,483.94

Check Numbers electronically transferred

Wire Transfers

Wire Numbers

Disbursements/Investments

A/P Checks 272,405.65

Electronic Vendor Payments 30,431.26

A/P Hand Checks 0.00

Payroll 73,483.94

Investments 0.00

TOTAL \$376,320.85

REPORT.: Jan 31 24 Wednesday
 RUN....: Jan 31 24 Time: 08:13
 Run By.: PATTY LECAVALIER

VANDENBERG VILLAGE CSD
 Cash Disbursement Detail Report
 Check Listing for 01-24 thru 01-24 Bank Account.: 13100

PAGE: 001
 ID #: PY-DP
 CTL.: VAN

Check Number	Check Date	Vendor Number	Name	Net Amount	Invoice #	Description
029197	01/04/24	/E003	STEPHEN ERICSON	320.00	C40103	RETROFIT REIMB-2 HE TOILETS-3986 RIGEL AVE.
029198	01/04/24	ACE01	ACECO EQUIPMENT CO., INC.	68.49	183714	AIR FILTERS FOR CUT-ALL SAW
029199	01/04/24	ACW03	ACWA JOINT POWERS INSURAN	10630.86	0701602	GROUP MEDICAL,DENTAL,VISION,LIFE,EAP 2/24
029200	01/04/24	AMA01	AMAZON CAPITAL SERVICES	184.80	6YYG-W1MP	CALENDARS,BULLETIN BOARD,DECALS,SCRAPER
029201	01/04/24	ARA01	ARAMARK UNIFORM SERV.INC.	167.27	20458350	SHOP TOWELS 12/28/23
029202	01/04/24	BLU01	BLUE-WHITE	23062.65	739823	CHLORINE/PH/TEMP/TURB.ANALYZER-PO#1733-LAB EQUIP.
029203	01/04/24	CAL07	STATE OF CALIFORNIA	19279.38	LW1045196	SWRCB WATER SYSTEM FEES 7/23-6/24
029204	01/04/24	COM03	COMCAST	402.49	10521223	INTERNET - OFFICE 12/5/23 - 1/19/24
029205	01/04/24	COR01	CORBIN WILLITS SYSTEM INC	846.05	C312151	SERVICE AND ENHANCEMENT FEE 1/24
029206	01/04/24	COV01	COVERALL MOUNTAIN & PACIF	391.00	553195205	JANITORIAL SERVICE 1/24
029207	01/04/24	HOM02	HOME DEPOT	203.11	10021223	CONCRETE,REBAR,CONDUIT,BOX-LAB EQUIP;GLASS CLEANER
029208	01/04/24	ICO01	ICONIX WATERWORKS INC.	59.82	316055763	SAFETY JACKET FOR INTERN
029209	01/04/24	MAI01	MTC.SUPERINTENDENTS ASSOC	50.00	C40102	2024 DUES-MAINTENANCE SUPERINTENDENTS ASSOC-MG
029210	01/04/24	MAS01	MASTER METER, INC.	1925.00	267569	VEHICLE READING SOFTWARE SUPPORT 2/24-1/25
029211	01/04/24	MIL01	MILLER LANDSCAPING AND MA	175.00	64466	OFFICE YARD MAINTENANCE 12/23
029212	01/04/24	MOS01	MOSS,LEVY & HARTZHEIM	4400.00	1449	FY23 AUDIT CHARGES
029213	01/04/24	PER01	PERRY'S ELECTRIC MOTORS &	2465.79	27298	REHAB WELL 1B 100HP 1800RPM MOTOR-WELL 1B REHAB
029214	01/04/24	SAN01	SANTA YNEZ RIVER	9897.70	50281223	SYRWCD PUMP TAX 7/23-12/23
029215	01/04/24	SMI02	SMITH & LOVELESS, INC.	2380.77	173884	LIFT ST.REPAIR PARTS-VALVES,IMPELLERS,PRIMING HSG
029216	01/04/24	SOU01	SO.CALIFORNIA GAS CO.INC.	92.75 133.00	79001223 84181223	SO.CALIF GAS-WELL 1B 11/22/23-12/21/23 SO.CALIF GAS-OFFICE 11/22/23-12/21/23
			Check Total.....:	225.75		
029217	01/04/24	UND01	UNDERGROUND SERVICE ALERT	15.25	220230781	USA TICKETS 12/23
029218	01/04/24	UNI02	UNIVAR SOLUTIONS USA INC.	2080.75	51746286	475 GALS NAHS03
029219	01/04/24	USB02	U.S.BANK CORPORATE PAYMEN	4287.75	32561223	STREAMLINE,STARLINK,SWR TRAINING,LODGING,FUEL,DCLS

REPORT.: Jan 31 24 Wednesday
 RUN...: Jan 31 24 Time: 08:13
 Run By.: PATTY LECAVALIER

VANDENBERG VILLAGE CSD
 Cash Disbursement Detail Report
 Check Listing for 01-24 thru 01-24 Bank Account.: 13100

PAGE: 002
 ID #: PY-DP
 CTL.: VAN

Check Number	Check Date	Vendor Number	Name	Net Amount	Invoice #	Description
029220	01/04/24	WAS01	WASTE MANAGEMENT CORPORAT	170.98 50.70	573985 573989	TRASH COLLECTION - SHOP 12/23 TRASH COLLECTION-OFFICE 12/23
Check Total.....:				221.68		
029221	01/04/24	\K005	MARY KIGER	88.21	000C31201	CUSTOMER REFUND FOR KIG0004-451 FIRESTONE WAY
029222	01/04/24	\S004	FRANK SASSO	129.25	000C31201	CUSTOMER REFUND-SAS0001-26 STANFORD CIRCLE
029223	01/18/24	AME02	AMERICAN INDUSTRIAL SUPPL	153.28	91697	GLOVES,SAFETY VESTS,SERVICE LINE PVC FITTINGS
029224	01/18/24	ARA01	ARAMARK UNIFORM SERV.INC.	211.65	20468694	CONTINUOUS TOWELS,SHOP TOWELS 1/11/24
029225	01/18/24	CLS01	CLINICAL LABS OF SAN	310.00	1001543	BACTERIA,IRON,MANGANESE,PHYSICAL TESTS 11/23
029226	01/18/24	FOU00	FOUNDATION FOR CROSS-	120.00	20573	2024 CROSS CONNECTION FOUNDATION DUES
029227	01/18/24	ICO01	ICONIX WATERWORKS INC.	626.28	416000836	REPAIR KITS & SCREENS FOR AIR-RELEASE VALVES
029228	01/18/24	JPI02	ACWA/JPIA	3264.82	V004-1223	WORKERS' COMP PREMIUM 10/23-12/23
029229	01/18/24	LOM01	CITY OF LOMPOC, FINANCE	39418.13 26.65	13563 13626	WASTEWATER TREATMENT COSTS 11/23 LANDFILL CHARGES 12/23
Check Total.....:				39444.78		
029230	01/18/24	NAT01	NATIONAL GROUP TRUST	508.64	23940224	LONG-TERM DISABILITY 2/24;CREDIT-BARGET 1/24
029231	01/18/24	PUB01	PUBLIC UTILITIES WEB CO-O	136158.14	40797034	WEB BAD CHECK 1/12/24
029232	01/18/24	SAN07	SANTA BARBARA COUNTY	1425.00	93601223	LEGAL COUNSEL 7/23-12/23
029233	01/18/24	SAN18	SANTA BARBARA COUNTY SDA	80.00	C40118	SBCCSDA DINNER MEETING-ALLEN, STASSI
029234	01/18/24	STR02	STREAMLINE	5628.00	B6FB9AC62	STREAMLINE FLEX WEBSITE HOSTING & SUPPORT 2024
029235	01/18/24	UBE01	UBEO WEST LLC	441.39	4368779	COPIER CONTRACT USAGE 1/7/24-2/6/24,TONER FREIGHT
029236	01/18/24	WES05	WESTERN EXTERMINATOR CO.	74.85	56398133	GOPHER CONTROL SERVICE 12/23
182024	01/18/24	WEX01	WEX BANK	304.37	94381024	69.78 GALLONS FUEL
183051	01/18/24	PGE01	PACIFIC GAS & ELECT. INC.	28746.66	6872-1223	PGE CHARGES 11/15/23-12/14/23
261760	01/18/24	PIT03	PITNEY BOWES	1015.71	01341223	POSTAGE FOR BILLS 12/23
375541	01/01/24	TIE01	TIERZERO CLOUD COMMUNICAT	364.52	375541	TIERZERO CLOUD COMMUNICATIONS ACCT FEES 1/24
Cash Account Total.....:				302836.91		
Total Disbursements.....:				302836.91		
Cash Account Total.....:				.00		

REPORT.: Jan 31 24 Wednesday
 RUN...: Jan 31 24 Time: 08:13
 Run By.: PATTY LECAVALIER

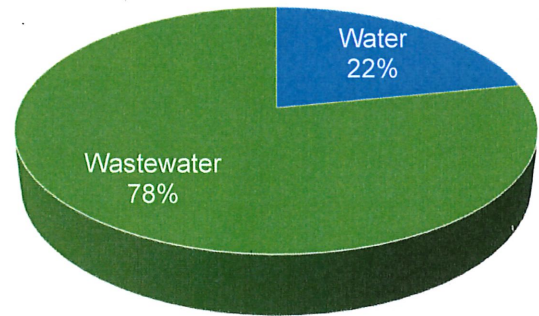
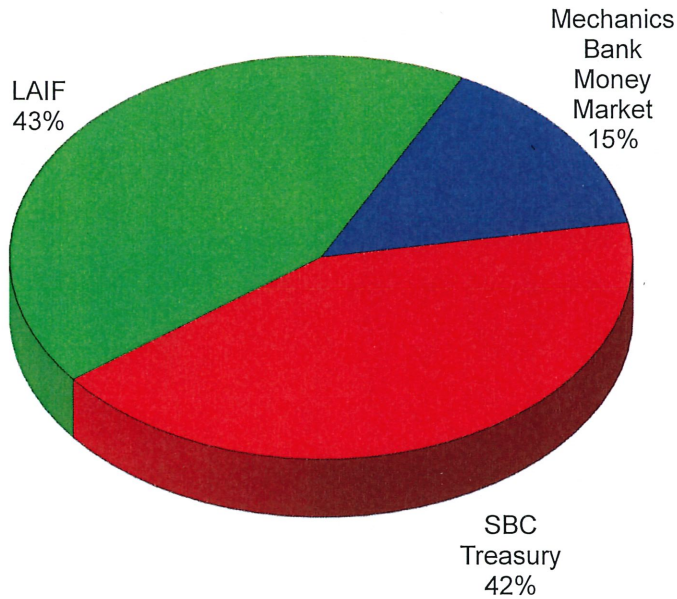
VANDENBERG VILLAGE CSD
 Cash Disbursement Detail Report - Payroll Vendor Payment(s)
 Check Listing for 01-24 thru 01-24 Bank Account.: 13101

PAGE: 003
 ID #: PY-DP
 CTL.: VAN

Check Number	Check Date	Vendor Number	Name	Net Amount	Invoice #	Description
136940	01/19/24	EFT01	EFTPS	3710.94	C40119	FEDERAL WH TAXES PP#1
136941	01/19/24	EFT01	EFTPS	900.14	1C40119	FICA MEDICARE PP#1
139680	01/19/24	EMP01	EMPLOYMENT DEVELOP.DEPART	1254.39	C40119	STATE WH TAXES PP#1
139681	01/19/24	EMP01	EMPLOYMENT DEVELOP.DEPART	341.43	1C40119	STATE DISABILITY PP#1
307840	01/05/24	EFT01	EFTPS	3344.97	C40105	FEDERAL WH TAXES PP#27
307841	01/05/24	EFT01	EFTPS	71.30	1C40105	FICA SOCIAL SECURITY DR#1
307842	01/05/24	EFT01	EFTPS	868.14	2C40105	FICA MEDICARE PP#27
415030	01/05/24	PUB02	PUBLIC EMPLOYEES	1444.48	C40105	PERS TDMC PP#27
415031	01/05/24	PUB02	PUBLIC EMPLOYEES	815.08	1C40105	PERS EPFC PP#27
415032	01/05/24	PUB02	PUBLIC EMPLOYEES	3873.88	2C40105	PERS EMPLR CONTRIB PP#27
415040	01/05/24	PER04	CALPERS 457 PLAN	1050.00	C40105	EMPLOYER PERS 457 PP#27
415041	01/05/24	PER04	CALPERS 457 PLAN	1050.00	1C40105	EMPLOYEE PERS 457 PP#27
509480	01/19/24	PUB02	PUBLIC EMPLOYEES	1488.69	C40119	PERS TDMC PP#1
509481	01/19/24	PUB02	PUBLIC EMPLOYEES	869.11	1C40119	PERS EPFC PP#1
509482	01/19/24	PUB02	PUBLIC EMPLOYEES	4079.58	2C40119	PERS EMPLR CONTRIB PP#1
509490	01/19/24	PER04	CALPERS 457 PLAN	1050.00	C40119	EMPLOYER PERS 457 PP#1
509491	01/19/24	PER04	CALPERS 457 PLAN	1050.00	1C40119	EMPLOYEE PERS 457 PP#1
876320	01/05/24	EMP01	EMPLOYMENT DEVELOP.DEPART	1091.43	C40105	STATE WH TAXES PP#27
876321	01/05/24	EMP01	EMPLOYMENT DEVELOP.DEPART	322.98	1C40105	STATE DISABILITY PP#27
882290	01/31/24	AFL01	AFLAC	120.96	C40131	AFLAC-PRETAX 1/24
882291	01/31/24	AFL01	AFLAC	2.88	1C40131	AFLAC-AFTER TAX 1/24
905101	01/31/24	COL03	COLONIAL LIFE & ACCIDENT	224.58	C40131	COLONIAL-PRETAX 1/24
Cash Account Total.....:				29024.96		
Total Disbursements.....:				29024.96		
				=====		

VANDENBERG VILLAGE COMMUNITY SERVICES DISTRICT
Schedule of Investments
 As of December 31, 2023

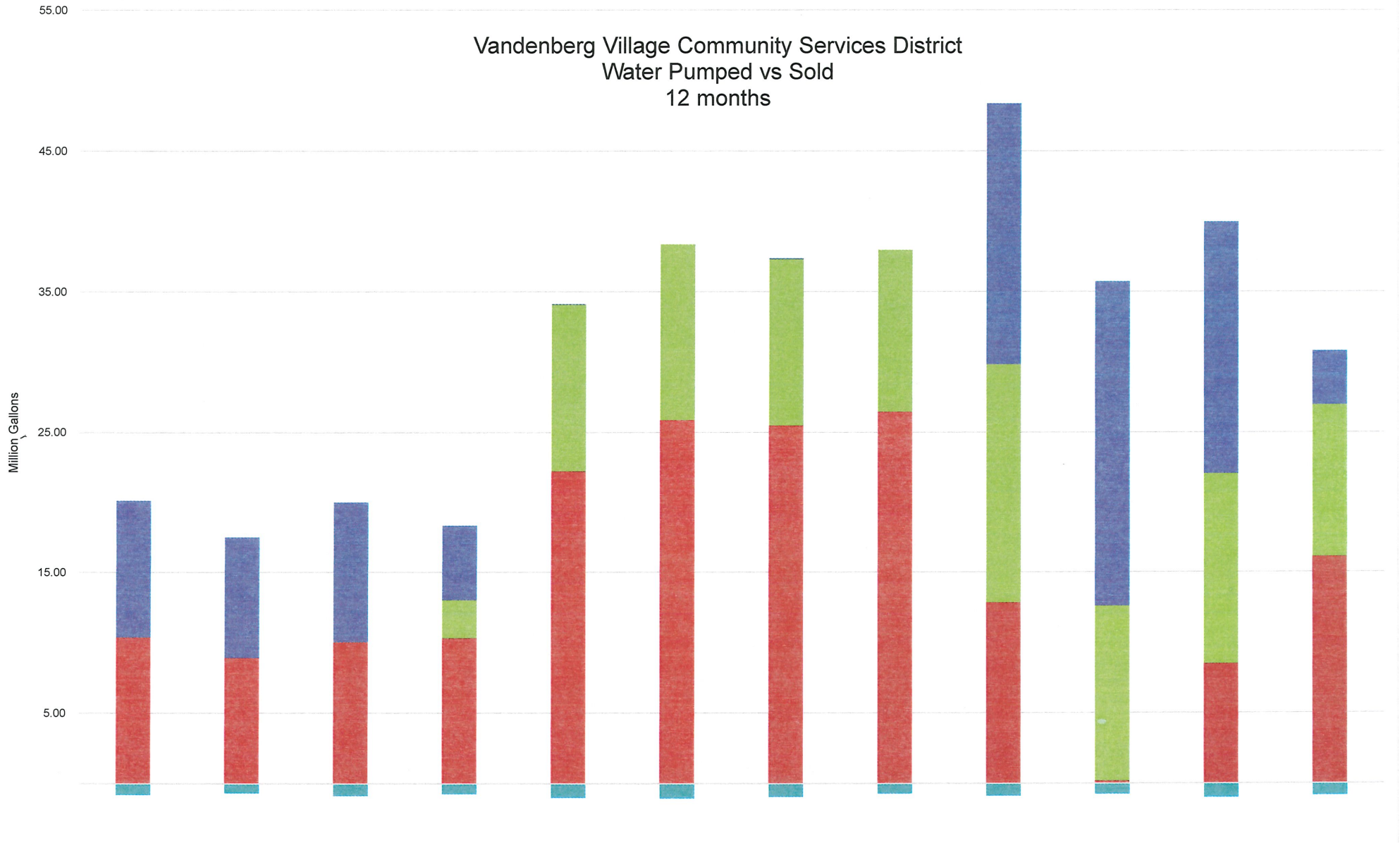
Banking Institution	Certificate/ Account No.	Rate /Term	Beginning Balance	Deposit (Withdrawal)	Interest Earned/ Accrued	Total Principal & Interest
Santa Barbara County (SBC) Treasury	Fund 3602	2.26% /quarterly	\$5,068,092		\$29,328	\$5,097,421
Local Agency Investment Fund (LAIF)	16-42-005	4.00% /quarterly	\$5,100,252		\$51,238	\$5,151,490
Mechanics Bank Money Market	9651012305	4.07% APY	\$1,113,937	\$644,546	\$11,665	\$1,770,148
					TOTAL	\$12,019,059



NOTES:

- 1) VVCS investments are in compliance with the Standard of Investment Policy approved by the Board of Directors.
- 2) Based on projected income and expenses, the District has the ability to meet the next six months of cash flow requirements.
- 3) The market value source documents are statements provided by the respective banking institutions.
- 4) This report is published in accordance with California Government Code 53646(b).

Vandenberg Village Community Services District Water Pumped vs Sold 12 months



	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
(5.00)												
Filter Loss	(0.79)	(0.65)	(0.85)	(0.72)	(0.99)	(1.05)	(0.9)	(0.7)	(0.9)	(0.7)	(1.0)	(0.8)
Well 3A	9.72	8.54	9.94	5.29	0.03	0.00	0.1	0.0	18.5	23.1	17.9	3.8
Well 3B	0.02	0.01	0.02	2.72	11.88	12.50	11.8	11.5	17.0	12.4	13.5	10.8
Well 1B	10.38	8.96	10.04	10.32	22.22	25.87	25.5	26.5	12.8	0.2	8.5	16.1

VANDENBERG VILLAGE COMMUNITY SERVICES DISTRICT

AGENDA MEMORANDUM

TO: Board of Directors ITEM: 8.A

FROM: Cynthia Allen, General Manager 

DATE: February 6, 2024

SUBJECT: Local Agency Formation Commission (LAFCo) election

Recommendation: Vote for a regular special district member on Santa Barbara LAFCo.

Policy Implications:

- Current LAFCo law is contained in the Cortese-Knox-Hertzberg Local Government Reorganization Act of 2000 (California Government Code § 56000 et seq.).
- Government Code § 56332(a) & (c)(5) requires that the ballot be signed by the Presiding Officer or his designated alternate.

Resource Impacts: None

Alternatives Considered: Have the Board President (presiding officer) cast his personal vote instead.

Discussion: Local Agency Formation Commissions (LAFCos) are local agencies mandated by the State legislature to:

- Encourage Efficient, Sustainable Public Services
- Preserve Agriculture and Open Space
- Discourage Urban Sprawl
- Promote Orderly Growth

California law allows independent special districts to hold a seat on the Local Agency Formation Commission in their county. Currently, half of the LAFCOs in California have special district representatives on the commission. Santa Barbara LAFCo is one of those commissions.

LAFCo Commissioners serve four-year terms. The Santa Barbara LAFCo consists of one regular and one alternate public member and two regular members and one alternate member from the following groups:

- County (supervisors)
- Cities (mayors)
- Special Districts (members of the governing body)

Current Special District Members		
Member Type	Name	Term Expires
Regular	Craig Geyer <i>Goleta West Sanitary District</i>	3/1/24
Regular	Jay Freeman <i>Isla Vista Community Services District</i>	3/1/26
Alternate	<i>Recently vacated by Cynthia Allen</i>	3/1/24

The ballot and information about three candidates for the regular member vacancy are attached to this staff report. One nomination was received for the alternate member position and will be appointed in lieu of an election. The signed ballot is due **February 19**.

Nominees for Regular Special District Member
Craig Geyer – incumbent <i>Goleta West Sanitary District</i>
Jorge Magana <i>Mission Hills Community Services District</i>
Dorinne Lee Johnson <i>Montecito Sanitary District</i>

Although the Presiding Officer is the official vote for the District, historically, the Board President has solicited input from the full board before completing the ballot.

Attachment:

1. LAFCo e-mail dated January 5, 2024, containing ballot and completed nomination forms.
2. Map of California LAFCOs with Special District representation.

From: lafco@sblafco.org
Sent: Friday, January 5, 2024 8:36 AM
To: Amber Rahe; Anna Olsen; Anthony Zarate; Brad Hagerman; Brian Cabrera; Brian McCarthy; Craig Murray; Cynthia Allen; David Matson; David Neels; districtoffice@smvwcd.org; Donna Glass; Guy Savage; Jerry Estrada; John Weigold; Jonathan Abboud; Kevin Walsh; Kimberly Kiefer; Loch Dreizler; Mar Souza; Mark Powers; Martin Pehl; Matt Klinchuch; Michael Damron; Nick Turner; Paeter E. Garcia; Rick Bower; Robert Kovach; Robert McDonald; Ron Jacobs; Steve Popkin; Steve Wagner; Susie Paxton Koesterer; Terri Stricklin; Vivian Vickery; Amber Thompson; Candyce Clark; Carrie Troup; Christina Perry; Grace Rampton; Jessica Sprigg; Joslyn Hodson; Joyce Reed; Ken Park; Kim Garcia; Lupe Huitron; Mary Capps; Mary Delgado; Mary Martone; Nick Norman; Norma Rosales; Rob Mangus; Stephanie Garner; Stephen Williams; Veroneka Reade; Brad Joos; Carl Engel Jr.; Carrie Topliffe; Case Van Wingerden; Christopher Brooks; Craig Geyer; David Novis; Farfalla Borah; J Brett Matymee; Jeff Clay; Jena Jenkins; Kathleen Werner; Ken Coates; Kevin Merrill; Kim DuFore; Lin Graf; Lisa Palmer; Marcos Aguilar; Marty New; Michael Lee; Neal Bartlett; Pegeen Soutar; Steve Brown; Suzy Cawthon; Tobe Plough; Tom Fayram; mdamron@carpsan.com; case@westlandfloral.com; pegeensoutar@gmail.com; tplough@montecitowater.com; Carl Engel Jr.
Cc: Natasha Carbajal
Subject: RE: MAILED BALLOT ELECTION FOR LAFCO REGULAR SPECIAL DISTRICT MEMBER
Attachments: Mailed Ballot - Regular Special District Member.pdf; Goleta West Sanitary Nomination - Craig Geyer.pdf; Mission Hills CSD Nomination - Jorge Magana.pdf; Montecito Sanitary Nomination - Dorinne Johnson.pdf

Good Morning All,

The Executive Officer has received three nominations for the Regular seat. This email starts the 30-day mailed ballot election for the nominations received. Please have the Presiding Officer of your Special District cast their vote for one candidate by February 19, 2024. For an election to be valid, at least a quorum of the special districts must submit valid ballots (at least 20 ballots).

Each returned ballot shall be signed by the presiding officer or his or her alternate as designated by the district governing body. (Gov. Code sec. 56332(a) & (c)(5).)

The voting member should submit his or her ballot directly to LAFCO by hand or U.S. mail to Natasha Carbajal, Santa Barbara LAFCO, 105 East Anapamu Street, Room 407, Santa Barbara CA 93101, or **via email to lafco@sblafco.org**.

The Ballot and accompanying nomination forms with additional information are attached.
Submit No Later than 5:00 pm, Monday, February 19, 2024

Please contact the LAFCO office if you have any questions.

Mike Prater
Executive Officer
Santa Barbara LAFCO
105 E. Anapamu Street, Santa Barbara, CA. 93101
t. (805) 568-3391 f. (805) 568-2249
www.sblafco.org

INDEPENDENT SPECIAL DISTRICTS SELECTION COMMITTEE
Submit No Later than 5:00 pm, Monday, February 19, 2024

OFFICIAL BALLOT No. 1

Election of Regular Special District Member on Santa Barbara LAFCO
Vote for one of the following **Regular Special District Member** nominees:

<input type="checkbox"/>	Craig Geyer, Incumbent – Goleta West Sanitary District
<input type="checkbox"/>	Jorge Magana – Mission Hills Community Services District
<input type="checkbox"/>	Dorinne Lee Johnson – Montecito Sanitary District

Name of Independent Special District

Signature

Print Name

Title (please check one)

- Presiding Officer of the Special District Board
- Board member alternate designated by Special District Board to vote in this election. (Gov. Code sec. 56332(a).)

Date: _____

Each returned ballot shall be signed by the presiding officer or his or her alternate as designated by the district governing body. (Gov. Code sec. 56332(a) & (c)(5).)

The voting member should submit his or her ballot directly to LAFCO by hand or U.S. mail to Natasha Carbajal, Santa Barbara LAFCO, 105 East Anapamu Street, Room 407, Santa Barbara CA 93101, or via email to lafco@sblafco.org, or Fax to (805) 568-2249

SANTA BARBARA
LOCAL AGENCY FORMATION COMMISSION

<p>NOMINATION FOR <u>REGULAR</u> SPECIAL DISTRICT MEMBER <i>Return to:</i> Executive Officer Santa Barbara LAFCO 105 East Anapamu Street, Room 407 Santa Barbara CA 93101 or FAX to (805) 568-2249 or email to lafco@sblafco.org</p>	<p>LAFCO STAFF USE Date Received: <u>12/21/23</u></p>
<p>Please print in ink or type</p>	
<p>POSITION SOUGHT: <u>Regular Special District Member</u></p>	
<p>NAME OF NOMINEE: <u>Craig Geyer</u> NOMINEE'S DISTRICT: <u>Goleta West Sanitary District</u> MAILING ADDRESS: <u>6587 Camino Venturoso</u> <u>Goleta Ca. 93117</u> Phone: Bus. _____ Cell: <u>805-896-9889</u></p>	
<p>SIGNATURE OF NOMINATOR: <u>Goleta West Saintry District</u> Name of Independent Special District <u>Craig Geyer</u> Signature <u>Craig Geyer</u> Print Name Nominator Title (please check one) <input type="checkbox"/> Presiding Officer of the Special District Board <input checked="" type="checkbox"/> Presiding Officer's alternate as designated by Special District Board to vote or make a nomination in this election. (Gov. Code sec. 56332.) Date: _____</p>	

ADDITIONAL INFORMATION: On this form or an accompanying letter, describe the nominee's personal interests, qualifications, experience, education, volunteer activities or community organization memberships that may bear on the nomination for the Regular Special District Member: This information will be distributed to all independent special districts.

CRAIG GEYER

Incumbent LAFCO Regular Commissioner

* Board Director---Goleta West Sanitary

*Special Districts Representative for;

*S.B. County Treasury Oversight Committee

* S.B. Countywide RDA Oversight Committee

SANTA BARBARA
LOCAL AGENCY FORMATION COMMISSION

<p>NOMINATION FOR <u>REGULAR</u> SPECIAL DISTRICT MEMBER <i>Return to:</i> Executive Officer Santa Barbara LAFCO 105 East Anapamu Street, Room 407 Santa Barbara CA 93101 or FAX to (805) 568-2249 or email to lafco@sblafco.org</p>	<p>LAFCO STAFF USE</p> <p>Date Received: <u>1/3/24</u></p>
--	--

Please print in ink or type

POSITION SOUGHT: Regular Special District Member

NAME OF NOMINEE: Jorge Magana

NOMINEE'S DISTRICT: Mission Hills Community Service District

MAILING ADDRESS:

1550 Burton Mesa Blvd

Lompoc, Ca 93436

π
 Phone: Bus. 8057334366 . Cell: 8058951362

SIGNATURE OF NOMINATOR:

Mission Hills Community Services District

Name of Independent Special District

SH Dietrich

Signature

Stephen H Dietrich

Print Name

Nominator Title (please check one)

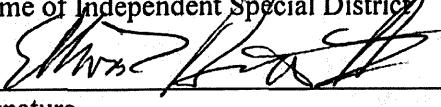
Presiding Officer of the Special District Board

Presiding Officer's alternate as designated by Special District Board to vote or make a nomination in this election. (Gov. Code sec. 56332.)

Date: **December 31, 2023**

ADDITIONAL INFORMATION: On this form or an accompanying letter, describe the nominee's personal interests, qualifications, experience, education, volunteer activities or community organization memberships that may bear on the nomination for the Regular Special District Member: This information will be distributed to all independent special districts.

SANTA BARBARA
LOCAL AGENCY FORMATION COMMISSION

<p>NOMINATION FOR REGULAR SPECIAL DISTRICT MEMBER <i>Return to:</i> Executive Officer Santa Barbara LAFCO 105 East Anapamu Street, Room 407 Santa Barbara CA 93101 or FAX to (805) 568-2249 or email to lafco@sblafco.org</p>	<p>LAFCO STAFF USE</p> <p>Date Received: <u>1/4/24</u></p>
<p>Please print in ink or type</p>	
<p>POSITION SOUGHT: Regular Special District Member</p>	
<p>NAME OF NOMINEE: <u>DORINNE LEE JOHNSON</u></p> <p>NOMINEE'S DISTRICT: <u>MONTECITO SANITARY DISTRICT</u></p> <p>MAILING ADDRESS: <u>1042 MONTE CRISTO LANE</u> <u>SANTA BARBARA, CA 93108</u></p> <p>Phone: Bus. <u>805-969-4200</u> . Cell: <u>310-850-8808</u></p>	
<p>SIGNATURE OF NOMINATOR:</p> <p><u>MONTECITO SANITARY DISTRICT</u> Name of Independent Special District</p> <p><u></u> Signature</p> <p><u>Ellwood T. Barrett II.</u> Print Name</p> <p>Nominator Title (please check one)</p> <p><input checked="" type="checkbox"/> Presiding Officer of the Special District Board</p> <p><input type="checkbox"/> Presiding Officer's alternate as designated by Special District Board to vote or make a nomination in this election. (Gov. Code sec. 56332.)</p> <p>Date: <u>1-4-2024</u></p>	

ADDITIONAL INFORMATION: On this form or an accompanying letter, describe the nominee's personal interests, qualifications, experience, education, volunteer activities or community organization memberships that may bear on the nomination for the Regular Special District Member: This information will be distributed to all independent special districts.

*

PLEASE SEE ATTACHED

Dorinne Lee Johnson

Current Position: Secretary, Montecito Sanitary District

Former Board President 2020-2022

Term: 2020-2024



Dorinne Lee Johnson is a 2nd-generation Asian American who grew up in Northern California and moved to Montecito in 2003. Dorinne has extensive experience with over 25 years in construction and fabrication technology. She had her own certified WBE, a “women-owned business enterprise” specializing in construction management, civil engineering, and environmental design. She earned her BFA degree from CCA in Environmental Design with an emphasis on Architectural Design and is a post-graduate alumnus of the Art Center College of Design in Pasadena, CA. Her award-winning projects and designs range from government to corporate facilities nationwide. A partial list of her past clients includes: Caltrans, Harris Engineering and Associates, Toyota Motor USA, Northrop Grumman, Chicago Merchandize Mart, and the University of Oregon.

Public service has been a large part of Dorinne’s career. She has a strong and dedicated commitment to Montecito and has helped her community by serving on the Montecito Association Board of Directors and as their Chair of the Land Use Committee, which reviewed major infrastructure projects throughout Montecito before and after the debris flow of 2018. She was appointed by former Santa Barbara County Supervisor, Salud Carbajal, to serve on the Santa Barbara County Historic Landmarks Commission (HLAC) in 2012 and the Montecito Board of Architectural Review (MBAR) in 2014. She was appointed by the (late) Senator Roberti to serve on the California State Public Procurement Committee and was appointed by the former State Treasurer, Matt Fong, to serve on the Caltrans Minority Advisory Board for the Architects and Engineers for the State of California.

Dorinne ran for and was elected to the Montecito Sanitary District Board in 2020 because she believes in protecting our ratepayers with honesty, clear communication, and transparency; she feels it is more crucial than ever to protect, preserve and enhance our semi-rural community and maximize our natural environment and resources for our future generations of Montecito.



Montecito Sanitary District

1042 Monte Cristo Lane
Santa Barbara, CA 93108

A Public Service Agency

PHONE: (805) 969-4200
www.montsan.org
brahrer@montsan.org

January 4, 2024

Santa Barbara LAFCO
105 East Anapamu Street, Room 407
Santa Barbara, CA 93101

Via Email

To Whom It May Concern:

I heartily endorse Mrs. Johnson for the Regular Special District Member position for the Santa Barbara LAFCO Commission. She has years of experience with the Montecito Planning Commission and Land Use Committee. Mrs. Johnson works tirelessly for the community and logs countless hours in the evenings and weekends for the Montecito Sanitary District and other agencies. She is always fair in her judgements and procures huge amounts of data from her research to aid with her decisions.

Sincerely,

A handwritten signature in black ink, appearing to read "John Brahrer". The signature is fluid and cursive, with a prominent flourish at the end.

President
Board of Directors



Montecito Sanitary District

1042 Monte Cristo Lane
Santa Barbara, CA 93108

A Public Service Agency

PHONE: (805) 969-4200
www.montsan.org
brahrer@montsan.org

January 4, 2024

Santa Barbara LAFCO
105 East Anapamu Street, Room 407
Santa Barbara, CA 93101

Via Email

Dear Sir/Madam:

It gives me great pleasure to provide my highest recommendation for Director Dorinne Lee Johnson as a candidate for the LAFCO Regular Special District Member on the commission.

I have known and worked closely with Director Johnson for only the past year, however, I have learned that she is a dedicated and loyal public servant with the highest of integrity.

I worked most closely with Director Johnson in her capacity as the District's chair for the Joint Strategic Planning Committee with the Montecito Water District. This group worked closely together on behalf of the broader community to study and consider broad subjects such as water resources, recycling opportunities, new and emerging technologies, and consolidation. Director Johnson has also taken the time to personally introduce me to key leaders in the community continually since my hiring as general manager.

These experiences demonstrate Director Johnson's intellect, skills, and judgement in her interaction with others and I believe that Director Johnson is well-prepared to take on the new and exciting role of Special District Member on the LAFCO commission. Director Johnson's objective of contributing to the broader good of the region is clear and determined, and she possesses the natural team leadership ability, commitment, and passion that we all hope to see in our government leaders. Therefore, please know that Director Johnson has my **strongest possible** recommendation for Special District Member at LAFCO.

If I can provide any additional information, please do not hesitate to contact me via phone at (D) 805-695-4210 or via email at jweigold@montsan.org

Sincerely,

A handwritten signature in black ink, appearing to be 'J. Weigold', written over a horizontal line.

General Manager

LOCAL AGENCY FORMATION COMMISSIONS



Are you seated on LAFCo?

 LAFCos with Special District representation



Govern with your peers. Claim your seat on LAFCo.

VANDENBERG VILLAGE COMMUNITY SERVICES DISTRICT

AGENDA MEMORANDUM

TO: Board of Directors ITEM: 8.B

FROM: Cynthia Allen, General Manager 

DATE: February 6, 2024

SUBJECT: Sustainable Groundwater Management Act (SGMA)

Recommendations: Confirm the appointment of Directors Brooks (representative) and Stassi (alternate) to the Joint Powers Agency for the Western Management Area Groundwater Sustainability Agency.

Policy Implications:

- On October 3, 2023, the VVCSD Board of Directors ratified the agreement to form a Joint Powers Agency (JPA) for the Western Management Area (WMA) Groundwater Sustainability Agency (GSA).
- On January 9, 2024, Director Brooks was appointed as the District's primary representative on the WMA GSA Committee, and Director Stassi was appointed as the alternate.

Resource Impacts: None

Alternatives Considered: None

Discussion: On January 9, 2024, the VVCSD Board of Directors appointed Director Brooks as the District's primary representative on the WMA GSA Committee and Director Stassi as the alternate. However, the appointments to the newly adopted JPA were not explicitly stated in the motion. Santa Ynez River Water Conservation District staff has requested that our appointments to the JPA be confirmed so that they can register the new agency with the State of California.

Attachment: None

VANDENBERG VILLAGE COMMUNITY SERVICES DISTRICT

AGENDA MEMORANDUM

TO: Board of Directors ITEM: 8.C

FROM: Finance/Budget Committee
(Director Gonzales and Director Stassi)

BY: Cynthia Allen, General Manager *CA*
Patricia LeCavalier, Financial Services Manager *PL*

DATE: February 6, 2024

SUBJECT: Water and Wastewater Capacity Charges

Recommendations:

- Find that this fee increase is statutorily exempt from the California Environmental Quality Act (CEQA) and direct the General Manager to file a Notice of Exemption with the County Clerk.
- Schedule a public hearing for revision to Ordinance 4.10 and the water and wastewater capacity charges for March 5, 2024.

Policy Implications:

- California Public Resources Code § 21065 provides a statutory exemption from CEQA for rates and other charges by public agencies but requires public agencies to incorporate written findings in the record of any proceeding in which an exemption is claimed.
- California Government Code § 54354.5 requires a public hearing before adopting ordinances or resolutions that revise rates or charges with a notice published in the newspaper at least once per week for two weeks before the hearing.
- California Government Code § 61045(g) requires the Board to adopt policies for the operation of the District.
- California Government Code § 66013(b)3 states that capacity charges may be both “a charge for public facilities in existence at the time charge is imposed or charges for new public facilities to be acquired or

constructed in the future that are of proportional benefit to property being charged.”

- California Government Code § 66016 et seq. requires the Board to hold a public hearing before changing rates, charges, and fees.
- California Government Code § 66017(a) requires the effective date of the fee to be no sooner than 60 days from the date of adoption.

Alternatives Considered: Do not schedule a public hearing to consider revising the capacity charges.

Resource Impacts: The proposed increases in capacity charges would ensure that new customers pay a fair share in the equity of the District’s water and wastewater systems and a fair share of the incremental cost of capital projects associated with system expansion.

Discussion: The Finance/Budget Committee met on January 19 to discuss revising the capacity charges and recommends the adoption of the proposed charges.

The capacity charges presented here were calculated using the spreadsheet tools prepared for VVCSD by NBS in 2010. The data was gathered from:

- Resolution 163-03 adopted in 2003 established the remaining capacity of our infrastructure at 600 single-family equivalent (SFE) units (Worksheet A).
- Annual Audit that reported capital assets, excluding construction in progress, of \$32.7 million as of June 30, 2023 (Worksheets B, C, D, and E).
- Capital Budget adopted on April 4, 2023 that includes the amount of funds budgeted for each capital project (Worksheets F and G).
- Strategic Plan adopted in 2005 that assigned proportional cost shares of capital projects impacted by future development (Worksheets F and G).

The number of future connections is calculated by subtracting the total number of existing connections from the maximum number of future connections established by Resolution 163-03 (adopted by the Board of Directors on November 4, 2003).

Demographic Statistic	Existing Services (2023)	Projected Future Services	Total Change
Single Family Equivalent Units:			
Water	2,633	2,783	150
Wastewater	2,585	2,735	150

The allocation proportion for existing services is calculated by dividing the number of existing services by the projected number of future services. The allocation for future services is calculated by dividing the number of remaining services by the projected total of future services.

Proportion Allocation	Existing Services	Future Services
Water	94.61%	5.39%
Wastewater	94.52%	5.48%

To calculate the buy-in fee, the replacement value was assessed for every asset individually by using the purchase price and an industry index multiplication factor which takes into account the age of the asset. Depreciation and contributed capital are subtracted from this value. Each asset value is individually multiplied by the allocation percentages (either calculated or set by the Board of Directors in the Strategic Plan) to obtain the total amount of the buy-in fee allocated to future services. Buy-in fees are unrestricted and are deposited into District reserves upon receipt.

Buy-in Fee	Current	Proposed	Increase/<Decrease>
Water	\$3,178	\$5,366	\$2,188
Wastewater	3,809	8,827	5,018

The developer fee, or capital plan share, is calculated by subtracting the amount of fees collected for the project from the total project cost and multiplying by the allocation percentages. Developers' fees for future projects are restricted revenues and are held in a separate bank account until the project commences. At the end of each fiscal year, funds held in trust are transferred into reserves for those projects in process.

Developer Fee	Current	Proposed	Increase/<Decrease>
Water	\$1,314	\$2,382	\$1,068
Wastewater	2,260	267	<1,993>

APN-specific developer fees are calculated the same as global developer fees but only apply to those Assessor Parcels within the service area of the asset.

Developer Fee	Current	Proposed	Increase/<Decrease>
Water			
B/S #4	\$395	\$722	\$327
B/S #5	395	722	327
Wastewater			
L/S #1	\$173	\$637	\$464
L/S #2	157	300	143

The current capacity charges for new connections have been in effect since 2015. Because capacity charges are tied directly to the value of capital assets and project costs, the amounts used in 2015 are no longer accurate. Therefore, it is necessary to update the fees to reflect the change in asset values and project costs.

Capacity Charge	Current	Proposed	Increase/<Decrease>
Water			
Buy-in Fee	\$3,178	\$5,366	\$2,188
Developer Fee	1,314	2,382	1,068
Total	\$4,492	\$7,748	\$3,256
Wastewater			
Buy-in Fee	\$3,809	\$8,827	\$5,018
Developer Fee	2,260	267	<1,993>
Total	\$6,069	\$9,094	\$3,025
Total	\$10,561	\$16,842	\$6,281

The table below compares the connection fee for a 1” residential meter for agencies within our area:

	Water	Wastewater
Vandenberg Village (proposed)	\$7,748	\$9,094
Lompoc	7,761	7,722
Mission Hills	8,667	7,551
Santa Maria	4,060	11,361
Buellton	7,125	3,866
Solvang	21,849	11,683

Attachments:

1. Water and Wastewater Capacity Charges
2. Notice of CEQA Exemption
3. Ordinance 4.10 Water and Wastewater Connection Fees
4. Proposed Water and Wastewater Connection Fees (Capacity Charges) worksheets (provided under separate cover)

VANDENBERG VILLAGE COMMUNITY SERVICES DISTRICT
WATER AND WASTEWATER CAPACITY CHARGES

Water System:

Buy-in Fee:	\$5,366.00
Capital Plan Share:	2,382.00
Water Capacity Charge (all parcels)	<u><u>\$7,748.00</u></u>

APN Specific Water Fee:

Booster Station #4 Service Area	\$722.00
Booster Station #5 Service Area	\$722.00

Wastewater System:

Buy-in Fee:	\$8,827.00
Capital Plan Share:	267.00
Wastewater Capacity Charge (all parcels)	<u><u>\$9,094.00</u></u>

APN Specific Wastewater Fee:

Lift Station #1 Service Area	\$637.00
Lift Station #2 Service Area	\$300.00

Date revised: March 5, 2024
Date in effect: May 4, 2024

Notice of Exemption

To: Clerk of the Board
County of Santa Barbara
105 E. Anapamu St., Room 407
Santa Barbara, CA 93101
(805)568-2240
(805)568-2249 FAX
sbcob@co.santa-barbara.ca.us

From: Vandenberg Village Community Services District
3745 Constellation Road
Lompoc CA 93436
(805) 733-3417
(805) 733-2109 FAX
administration@vvcasd.org

Project Title:

Proposed Ordinance No. 4.10.

Project Location:

Vandenberg Village Community Services District
3745 Constellation Road
Lompoc CA 93436

Description of Nature, Purpose, and Beneficiaries of Project:

Proposed Ordinance No. 4.10 recommending an increase in established Water and Wastewater Connection Fees.

Lead Agency:

Vandenberg Village Community Services District

Exempt Status:

Statutorily exempt. California Public Resources Code §21080(b)(8)(D).

Explanation of why project is exempt:

The California Environmental Quality Act (CEQA), California Public Resources Code § 21000 et seq., does not apply to the establishment, modification, restructuring, or approval of rates or other charges to obtain funds for capital projects necessary to maintain service within existing service areas.

Contact Person/Telephone:

Cynthia Allen (805) 733-3417

Signature

Date

Date Received for filing:

4.10. CAPACITY CHARGES

4.10.1. RESIDENTIAL

Fee	Amount	Reference
EFFECTIVE JANUARY 3, 2008		
Water Conservation In-lieu Fee per SFE	\$4,300.00	Ordinance 3.2.2
EFFECTIVE MAY 4, 2024		
Water Buy-in Fee per house	5,366.00	Ordinance 3.2.1
Water Developer Fee per house	2,382.00	Ordinance 3.2.1
APN Specific Water Fee per house		
- Booster Station #4 Service Area	722.00	Ordinance 3.2.1
- Booster Station #5 Service Area	722.00	Ordinance 3.2.1
Wastewater Buy-in Fee per house	8,827.00	Ordinance 3.2.1
Wastewater Developer Fee per house	267.00	Ordinance 3.2.1
APN Specific Wastewater Fee per house		
- Lift Station #1 Service Area	637.00	Ordinance 3.2.1
- Lift Station #2 Service Area	300.00	Ordinance 3.2.1

4.10.2. BULK-RESIDENTIAL

Fee	Amount	Reference
EFFECTIVE JANUARY 3, 2008		
Water Conservation In-lieu Fee per SFE	\$4,300.00	Ordinance 3.2.2
EFFECTIVE MAY 4, 2024		
Water Buy-in Fee per SFE	5,366.00	Ordinance 3.2.1
Water Developer Fee per SFE	2,382.00	Ordinance 3.2.1
APN Specific Water Fee per SFE		
- Booster Station #4 Service Area	722.00	Ordinance 3.2.1
- Booster Station #5 Service Area	722.00	Ordinance 3.2.1
Wastewater Buy-in Fee per SFE	8,827.00	Ordinance 3.2.1
Wastewater Developer Fee per SFE	267.00	Ordinance 3.2.1
APN Specific Wastewater Fee per SFE		
- Lift Station #1 Service Area	637.00	Ordinance 3.2.1
- Lift Station #2 Service Area	300.00	Ordinance 3.2.1

4.10.3. COMMERCIAL, SCHOOL, INDUSTRIAL

4.10.3.1. WATER CONSERVATION IN-LIEU FEE (Reference: Ordinance 3.2.2)

EFFECTIVE JANUARY 3, 2008

	Amount
Water Conservation In-lieu Fee per SFE	\$4,300.00

4.10.3.2. WATER BUY-IN FEE (Reference: Ordinance 3.2.1)

EFFECTIVE MAY 4, 2024

Size of Water Meter	Flow Rate	Factor	Amount
5/8" x 3/4"	20	1.0	\$5,366.00
3/4"	30	1.5	8,049.00
1"	50	2.5	13,415.00
1 1/2"	100	5.0	26,830.00
2"	160	8.0	42,928.00
3"	350	17.5	93,905.00
4"	400	20.0	107,320.00
6"	900	45.0	241,470.00
8"	1200	60.0	321,961.00
10"	1500	75.0	402,451.00
12"	2000	100.0	536,601.00

4.10.3.3. WATER DEVELOPER FEE (Reference: Ordinance 3.2.1)

EFFECTIVE MAY 4, 2024

	Amount
Water Developer Fee per SFE	\$2,382.00
APN Specific Water Fee per SFE	
- Booster Station #4 Service Area	722.00
- Booster Station #5 Service Area	722.00

4.10.3.4. WASTEWATER BUY-IN FEE (Reference: Ordinance 3.2.1)

EFFECTIVE MAY 4, 2024

Size of Water Meter	Flow Rate	Factor	Amount
5/8" x 3/4"	20	1.0	\$8,827.00
3/4"	30	1.5	13,240.00
1"	50	2.5	22,067.00
1 1/2"	100	5.0	44,134.00
2"	160	8.0	70,614.00
3"	350	17.5	154,468.00
4"	400	20.0	176,534.00
6"	900	45.0	397,202.00
8"	1200	60.0	529,603.00

Size of Water Meter	Flow Rate	Factor	Amount
10"	1500	75.0	662,004.00
12"	2000	100.0	882,671.00

4.10.3.5.WASTEWATER DEVELOPER FEE (Reference: Ordinance 3.2.1)

EFFECTIVE MAY 4, 2024

	Amount
Wastewater Developer Fee per SFE	\$267.00
APN Specific Wastewater Fee per SFE	
- Lift Station #1 Service Area	637.00
- Lift Station #2 Service Area	300.00

4.10.4. HOTEL, MOTEL

4.10.4.1.WATER CONSERVATION IN-LIEU FEE (Reference: Ordinance 3.2.2)

EFFECTIVE JANUARY 3, 2008

	Amount
Water Conservation In-lieu Fee per SFE	\$4,300.00

4.10.4.2.WATER FEE (Reference: Ordinance 3.2.1)

EFFECTIVE MARCH 1, 1990

	Amount
per motel or hotel rental unit	\$500.00

4.10.4.3.WATER BUY-IN FEE (Reference: Ordinance 3.2.1)

EFFECTIVE MAY 4, 2024

Size of Water Meter	Flow Rate	Factor	Amount
5/8" x 3/4"	20	1.0	\$5,366.00
3/4"	30	1.5	8,049.00
1"	50	2.5	13,415.00
1 1/2"	100	5.0	26,830.00
2"	160	8.0	42,928.00
3"	350	17.5	93,905.00
4"	400	20.0	107,320.00
6"	900	45.0	241,470.00
8"	1200	60.0	321,961.00
10"	1500	75.0	402,451.00
12"	2000	100.0	536,601.00

4.10.4.4.WATER DEVELOPER FEE (Reference: Ordinance 3.2.1)

EFFECTIVE MAY 4, 2024

	Amount
Water Developer Fee per SFE	\$2,382.00
APN Specific Water Fee per house	
– Booster Station #4 Service Area	722.00
– Booster Station #5 Service Area	722.00

4.10.4.5.WASTEWATER FEE (Reference: Ordinance 3.2.1)

EFFECTIVE MARCH 1, 1990

	Amount
per motel or hotel rental unit	\$500.00

4.10.4.6.WASTEWATER BUY-IN FEE (Reference: Ordinance 3.2.1)

EFFECTIVE MAY 4, 2024

Size of Water Meter	Flow Rate	Factor	Amount
5/8" X 3/4"	20	1.0	\$8,827.00
3/4"	30	1.5	13,240.00
1"	50	2.5	22,067.00
1 1/2"	100	5.0	44,134.00
2"	160	8.0	70,614.00
3"	350	17.5	154,468.00
4"	400	20.0	176,534.00
6"	900	45.0	397,202.00
8"	1200	60.0	529,603.00
10"	1500	75.0	662,004.00
12"	2000	100.0	882,671.00

4.10.4.7.WASTEWATER DEVELOPER FEE (Reference: Ordinance 3.2.1)

EFFECTIVE MAY 4, 2024

	Amount
Wastewater Developer Fee per SFE	\$267.00
APN Specific Wastewater Fee per SFE	
– Lift Station #1 Service Area	637.00
– Lift Station #2 Service Area	300.00

VANDENBERG VILLAGE COMMUNITY SERVICES DISTRICT

AGENDA MEMORANDUM

TO: Board of Directors ITEM: 8.D

FROM: Finance/Budget Committee
(Director Gonzales and Director Stassi)

BY: Cynthia Allen, General Manager *CA*
Patricia LeCavalier, Financial Services Manager *PL*

DATE: February 6, 2024

SUBJECT: California CLASS

Recommendations:

- Authorize the Board President to sign California CLASS registration materials.
- Authorize the General Manager/Treasurer to transfer \$2 million from the Santa Barbara County Treasury to California CLASS.
- Authorize the General Manager/Treasurer to transfer funds from Mechanics Bank to California CLASS subaccounts periodically to optimize investment earnings.

Policy Implications:

- Ordinance 1.3.1 requires the Finance Officer to recommend the investment of reserve funds per the Investment Policy.
- Ordinance 1.3.5 appoints the General Manager as Treasurer under California Government Code § 61053.
- Ordinance 1.4.1 requires agreements with external agencies and organizations to be approved by the Board and signed by the Board President.
- Ordinance 1.6.3.1 requires the authorized signers for investments to be the Board President, Finance Officer, General Manager/Treasurer, and Administrative Services Manager (now Financial Services Manager).
- Ordinance 1.6.7 et seq. sets forth how the District will invest its funds.

- California Government Code § 56301 details the types of investments allowed for district funds.
- California Government Code § 53635 et seq. governs pooled investments.

Resource Impacts:

- California CLASS pays dividends daily whereas the Santa Barbara County Treasury pays dividends quarterly. Therefore, investments would be compounded more favorably.
- A 0.1 percent administration fee is withheld from the earnings.

Alternatives Considered:

- Do not sign up with California CLASS.
- Invest an amount more or less than \$2 million with California CLASS.
- Transfer funds out of both LAIF and Santa Barbara County Treasury.

Discussion:

The Finance/Budget Committee received a presentation from Jerry Legg of California CLASS at their meeting on January 19 and recommends enrolling in California CLASS and transferring \$2 million into the investment pool. Staff recommends transferring the funds from the Santa Barbara County Treasury since, historically, it has the lowest rate of return.

California CLASS is a “pooled investment option that was created via a joint exercise of powers agreement by and among California public agencies”. It is sponsored by the California Special Districts Association and the League of California Cities. Ryan Clausnitzer, Past President of CSDA and General Manager of the Alameda County Mosquito Abatement District, is Vice-Chair of the California CLASS Board of Trustees.

Banking Institution	Certificate/ Account No.	Rate /Term	Beginning Balance	Deposit (Withdrawal)	Interest Earned/ Accrued	Total Principal & Interest
Santa Barbara County (SBC) Treasury	Fund 3602	2.26% /quarterly	\$5,068,092		\$29,328	\$5,097,421
Local Agency Investment Fund (LAIF)	16-42-005	4.00% /quarterly	\$5,100,252		\$51,238	\$5,151,490
Mechanics Bank Money Market	9651012305	4.07% APY	\$1,113,937	\$644,546	\$11,665	\$1,770,148
					TOTAL	\$12,019,059

As of December 31, 2023, the YTD Yield for California CLASS was 5.1848 percent. Santa Barbara County Treasury quarterly yield as of December 31 was 2.26 percent. Our \$5 million investment with Santa Barbara County Treasury earned \$29,328 in interest in the quarter ending December 31. With California CLASS that same investment would have earned \$71,017.

California CLASS Prime Investment Calculator

How Much Could You Have Earned With California CLASS Prime?

Start Date <input type="text" value="October 1, 2023"/>	Amount Invested <input type="text" value="\$5,068,092"/>	<p>You would have earned</p> <h1 style="color: #0070C0;">\$71,017.22</h1> <p>on your investment if you started on October 1, 2023</p> <p style="font-size: small;">Yields Disclaimer</p>
End Date <input type="text" value="December 31, 2023"/>	<input type="button" value="Calculate My Investment"/>	

In addition to the interest income benefits, additional California CLASS benefits include:

- Multiple subaccounts would increase the efficiency of allocating interest to the water and wastewater reserve funds.
- No maximum or minimum investment requirement.
- No maximum or minimum number of transactions.
- No fees except for a 0.1 percent administration fee withheld from proceeds.
- Accepts ACH transactions in addition to wire transfers.
- No penalty for moving funds out of California CLASS should interest rates be higher at another institution.

Attachments:

- California CLASS information sheets
- California CLASS participant list
- California CLASS investment policy
- California CLASS registration packet
- California CLASS schedule of investments (provided under separate cover)



California Cooperative Liquid Assets Securities System

What is California CLASS?

California Cooperative Liquid Assets Securities System (California CLASS) is a joint exercise of powers entity authorized under Section 6509.7, California Government Code. California CLASS is a pooled investment option that was created via a joint exercise of powers agreement by and among California public agencies. California CLASS offers public agencies a convenient method for investing in highly liquid, investment-grade securities carefully selected with the goal of optimizing yields while prioritizing safety and liquidity. The California CLASS Prime and Enhanced Cash funds help assist public agencies in strengthening and diversifying their cash management programs in accordance with the safety, liquidity, and yield hierarchy that provides the framework for the investment of public funds.

How is it governed and managed?

California CLASS is overseen and governed by a Board of Trustees. The Board is made up of public agency finance professionals who participate in California CLASS and are members of the Joint Powers Authority (JPA). The Board of Trustees has entered into an Investment Advisor and Administrator Agreement with Public Trust Advisors, LLC. Public Trust is responsible to the Board for all program investment and administrative activities as well as many of the services provided on behalf of the Participants.

How can we participate?

Enrolling in California CLASS is simple. Public agencies may become Participants simply by filling out the Participant Registration Form that can be found in the document center on the California CLASS website. Public agencies may submit the completed registration packet to California CLASS Client Services for processing at clientservices@californiaclass.com. To obtain account forms and fund documents, visit www.californiaclass.com/document-center/.

Sponsored By:



www.calcities.org



California Special Districts Association
Districts Stronger Together.

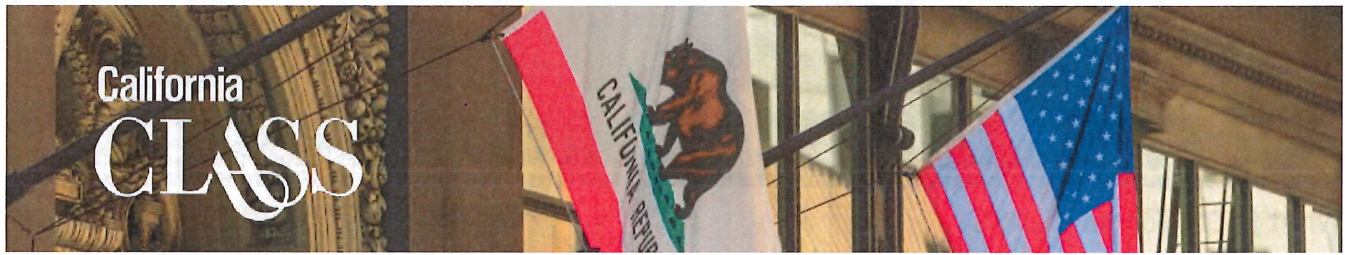
www.csdanet

CALIFORNIA CLASS FEATURES

As a California CLASS Participant, you have access to many convenient features:

- Same-day availability of funds in Prime Fund (11:00 a.m. PT cut-off)
- Contributions by wire or ACH
- Ratings of 'AAAm' & 'AAAf/S1'
- Portfolio securities marked-to-market daily
- Secure online access for transactions and account statements
- No redemption notices for Prime Fund
- Participant-to-Participant transactions
- Dividends accrue daily and pay monthly
- No maximum or minimum transaction limits
- No maximum or minimum investment requirements
- No transaction fees*
- Annual audit conducted by independent auditing firm**
- Dedicated client service representatives available via phone or email on any business day

*You may incur fees associated with wires and/or ACH transactions by your bank, but there will be no transaction fees charged from California CLASS for such transactions.
**External audits may not catch all instances of accounting errors and do not provide an absolute guarantee of accuracy.



What are the objectives of California CLASS?

Safety

The primary investment objective of the California CLASS Prime Fund is preservation of principal. Both California CLASS portfolios are managed by a team of investment professionals who are solely focused on the management of public funds nationwide. The custodian for California CLASS is U.S. Bank, N.A.

Liquidity

When you invest in the California CLASS Prime Fund, you have access to your funds on any business day. You must notify California CLASS of your funds transaction requests by 11:00 a.m. PT via the online transaction portal. There are no redemption notices for the daily-liquid California CLASS Prime Fund. The California CLASS Enhanced Cash Fund is a variable NAV fund that provides next-day liquidity and requires a one-day notification of redemption.

Competitive Returns

California CLASS strives to provide competitive yields while adhering to the objectives of safety and liquidity. Participants can benefit from the investment expertise and institutional knowledge provided by the team of Public Trust professionals. The portfolio performance objective is strengthened by the knowledge of

California public agency cash flows that the Public Trust team possesses.

Ease of Use

To make cash management streamlined and efficient, California CLASS includes many features that make it easy to access account information and simplify record keeping. Participants can transact on any business day via the California CLASS Online Transaction Portal at www.californiaclass.com.

Flexibility

You may establish multiple California CLASS subaccounts. You will receive comprehensive monthly statements that show all of your transaction activity, dividend accruals, and yield summaries. These statements have been specifically designed to facilitate public sector fund accounting and to establish a clear accounting and audit trail for your records.

Legality

California CLASS only invests in securities permitted by California State Code Section 53601; permitted investments are further restricted to those approved by the Board of Trustees as set forth in the California CLASS Investment Policies.

Have Questions? Contact us or visit www.californiaclass.com for more information.



Bob Shull
Senior Director, Investment Services
bob.shull@californiaclass.com
(925) 872-1007



Crystal Lynn
Director, Investment Services
crystal.lynn@californiaclass.com
(949) 701-5400



Jerry Legg
Senior Director, Investment Services
jerry.legg@californiaclass.com
(916) 221-7833

Any financial and/or investment decision should be made only after considerable research, consideration, and involvement with an experienced professional engaged for the specific purpose. The information presented should not be used in making any investment decisions. This material is not a recommendation to buy, sell, implement, or change any securities or investment strategy, function, or process. Please review the California CLASS Information Statement(s) before investing. California CLASS is not a bank. An investment in California CLASS is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the California CLASS Prime Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. Please review the California CLASS Information Statement(s) before investing. Past performance is not an indication of future performance. No assurance can be given that the performance objectives of a given strategy will be achieved. Any financial and/or investment decision may incur losses. The California CLASS Prime Fund is rated 'AAAm' by S&P Global Ratings. A 'AAAm' rating by S&P Global Ratings is obtained after S&P evaluates a number of factors including credit quality, market price exposure, and management. For a full description on rating methodology, please visit www.spglobal.com. The California CLASS Enhanced Cash Fund is rated by 'AAA/SI' by FitchRatings. The 'AAA' rating is Fitch's opinion on the overall credit profile within a fixed-income fund/portfolio and indicates the highest underlying credit quality of the pool's investments. The 'SI' volatility rating is Fitch's opinion on the relative sensitivity of a portfolio's total return and/or net asset value to assumed changes in credit spreads and interest rates. The 'SI' volatility rating indicates that the fund possesses a low sensitivity to market risks. For a full description on rating methodology, please visit www.fitchratings.com. Ratings are subject to change and do not remove credit risk.



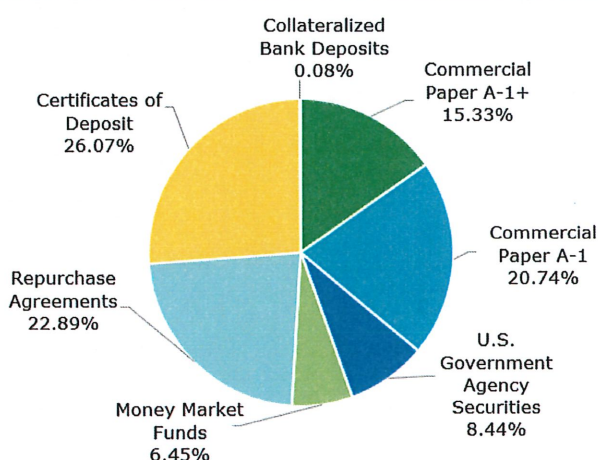
California Cooperative Liquid Assets Securities System

Get to Know California CLASS

Holistic cash management designed with you in mind

California CLASS is a local government investment pool that was created under the Joint Powers Act. It allows eligible public agencies to invest their funds in a professionally managed Joint Powers Authority.

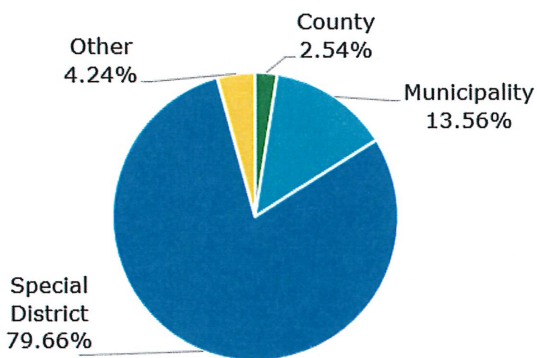
Portfolio Allocation*



Participation is available to any California public agency under California Government Code 6500 and 6509.7. Investments are made in accordance with California Government Code Section 53601 and the California CLASS Investment Policies.

The California CLASS portfolio investment strategy prioritizes minimizing market risk and enhancing safety via diversified investments. Funds of the Participants are invested in prime or high grade, short-term fixed income instruments as illustrated to the left. We aim to provide competitive yields while adhering to all objectives of safety and liquidity. The California CLASS Prime Fund carries a 'AAAm' rating from S&P Global Ratings.

Participant Breakdown by Entity Type*



California CLASS Board of Trustees

Christina Turner, Chair
City Manager
City of Morgan Hill

Ryan Clausnitzer, Vice Chair
General Manager
Alameda County Mosquito Abatement District

George Harris
Director of Finance
City of Lancaster

Parker R. Hunt
Treasurer/Tax Collector
Tehama County

Margaret Moggia
Finance Manager
Town of Discovery Bay
Community Services District

California CLASS welcomes all public agencies without favor to one type. The Board membership represents the diversity of such agencies and works to maintain a product that services the needs of all California public agencies.

Contact us to get started!
Visit us at www.californiaclass.com

Source: Public Trust Advisors® *Data as of September 30, 2023. Data unaudited. Charts may not equal 100% due to rounding. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. California CLASS is not a bank. An investment in California CLASS is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the California CLASS Prime Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The California CLASS Prime Fund is rated 'AAAm' by S&P Global Ratings. A 'AAAm' rating by S&P Global Ratings is obtained after S&P evaluates a number of factors including credit quality, market price exposure, and management. For a full description on rating methodology, please visit www.spglobal.com. Ratings are subject to change and do not remove credit risk. Please review the California CLASS Prime Fund Information Statement before investing. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**



California CLASS Participant List December 2023

Counties

El Dorado County

Lake County

Sonoma County Treasurer

Tehama County

Municipalities

City of Artesia

City of Beaumont

City of Brentwood

City of Farmersville

City of Folsom

City of Fowler

City of Fullerton

City of Kingsburg

City of Lancaster

City of Morgan Hill

City of Oroville

City of Porterville

City of Santa Ana

City of Shafter

City of Wasco

City of Williams

Town of Fort Jones

Town of Paradise

Other

California Special Districts Association

CSDA Finance Corporation

League of California Cities

Public Agencies Self-Insurance System

Special District Leadership Foundation

Special District Risk Management Authority

Tri-County Water Authority

Special Districts

Alameda County Mosquito Abatement District

Alpine Fire Protection District

Altadena Library District

Anderson Springs Community Service District

Artesia Cemetery District

Atwell Island Water District

Beaumont Library District

Bell Canyon Community Services District

Bighorn - Desert View Water Agency

Bolinas Fire Protection District

Bonita Sunnyside Fire Protection District

Cabazon Water District

Camarillo Health Care District

Castroville Cemetery District

Central Fire District of Santa Cruz County

Channel Islands Beach Community Services District

Chester Public Utility District

Chico Area Recreation & Park District

Chino Basin Water Conservation District

Chino Basin Watermaster

Clovis Veterans Memorial District

Coachella Valley Resources Conversation District

Coalinga - Huron Recreation & Parks District

Coastside Fire Protection District

California CLASS Participant List December 2023

Contra Costa Mosquito & Vector Control District	Copper Valley Community Services District
Corcoran Irrigation District	Corning Healthcare District
Costa Mesa Sanitary District	Crescenta Valley Water District
Del Puerto Health Care District	Delano Mosquito Abatement District
Desert Recreation District	Durham Irrigation District
East Orange County Water District	Emerald Bay Service District
Fallbrook Regional Health District	Georgetown Divide P.U.D.
Glenn County Resource Conservation District	Gold Mountain Community Services District
Goleta Sanitary District	Groveland Community Services District
Helendale Community Services District	Herlong Public Utility District
Hilmar County Water District	Humboldt Bay Municipal Water District
Idyllwild Water District	Igo Ono Community Services District
Indian Valley Community Services District	Ironhouse Sanitary District
Kensington Police Protection and Community Services District	Kenwood Fire Protection District
Keyes Community Services District	La Puente Valley County Water District
Lakeside Fire Protection District	Las Gallinas Valley Sanitary District
Leucadia Wastewater District	Livermore Area Recreation and Park District
Madera Irrigation District	Mark Twain Health Care District
McKinleyville Community Services District	Mendocino Coast Recreation and Park District
Mendocino County Waterworks District II	Mission Hills Community Services District
Mojave Water Agency	Murphy's Sanitary District
North County Fire Protection District, San Diego County	North Humboldt Recreation and Park District
North of River Sanitary District No. 1	Oceano Community Services District
Olympic Valley Public Service District	Orange County Cemetery District
Oxnard Harbor District	Palos Verdes Library District
Paradise Irrigation District	Paradise Recreation & Park District
Phelan Pinon Hills Community Services District	Pico Water District
Pine Grove Community Service District	Pleasant Valley Recreation and Park District
Rainbow Municipal Water District	Rancho Murieta Community Services District
Rancho Santa Fe Fire Protection District	Resource Conservation District of Greater San Diego County
San Antonio Basin Water District	San Gabriel Valley Mosquito and Vector Control District
San Mateo County Mosquito and Vector Control District	San Miguel Consolidated Fire Protection District
Santa Cruz Port District	Santa Maria Public Airport District



California CLASS Participant List December 2023

Santa Ynez River Water Conservation District

South Placer M.U.D.

Tahoe - Truckee Sanitation Agency

Temecula Public Cemetery District

Trabuco Canyon Water District

Truckee Donner Recreation and Park District

Turner Island Water District

Union Public Utility District

Weott Community Services District

West County Wastewater District

Williams Fire Protection Authority

Sierra Resource Conservation District

Stockton East Water District

Tahoe City Public Utility District

Town of Discovery Bay - Community Services District

Tracy Rural County Fire Protection District

Truckee Sanitary District

Twentynine Palms Water District

Wallace Community Services District

West Basin Municipal Water District

Western Shasta Resource Conservation District

Total Participants: 140

Disclaimer: This participant list is being made public as a service to our participant base. The listed participants are active as of the end of the month.

California CLASS



Investment Policy for the Prime Fund

June 17, 2022

INVESTMENT POLICY FOR THE CALIFORNIA CLASS PRIME FUND

Introduction

The purpose of this Investment Policy for the California CLASS Prime Fund (Prime Fund) is to describe the investment objectives, policies and restrictions for the Prime Fund, which is one of the funds within the California CLASS Investment Program offered by the California Cooperative Liquid Assets Securities System, doing business as the California CLASS (California CLASS). Reference is made to the Information Statement for the Prime Fund (Information Statement) for additional information relating to the Prime Fund and the California CLASS. Capitalized terms not otherwise defined herein shall have the meanings set forth in the Information Statement.

As set forth in Section 53601 of the California Government Code, the legislative body of a local agency having moneys in a sinking fund or moneys in its treasury not required for the immediate needs of the local agency may invest any portion of the money that it deems wise or expedient in the investments described in Section 53601. However, the California Government Code limits the amount of surplus money of a local agency that may be invested in such investments. Each Participant is responsible for monitoring the aggregate amount of its investments in any of these types of investments to ensure its own compliance with the California Government Code. Moreover, each Participant is responsible for ensuring compliance with its own internal policies and restrictions on investments. None of the California CLASS, the Administrator, the Investment Advisor, the Custodian or any other agents of the California CLASS shall be responsible for such monitoring or compliance.

Prime Fund Investment Objectives

The general objective of the Prime Fund is to generate additional investment income for the Participants while maintaining safety and liquidity. The Prime Fund is managed by the California CLASS to comply with the requirements of California law, specifically California Government Code Section 53601.

The Prime Fund is managed by the California CLASS to offer a safe, convenient, and daily liquid investment option for Participants. As described below, the investment objectives of the Prime Fund are to preserve principal, provide daily liquidity, earn a competitive rate of return, and maintain a stable Net Asset Value (NAV) of \$1.00.

The California CLASS has established that the Prime Fund will have a maximum dollar-weighted average maturity (WAM) of 60 days and a maximum weighted average life (WAL) of 120 days.

The Investment Advisor for the Prime Fund will seek to maintain a 'AAAm' rating from S&P Global Ratings on the Prime Fund. According to S&P Global Ratings, a fund rated 'AAAm' demonstrates extremely strong capacity to maintain principal stability and to limit exposure to principal losses due to credit risk. 'AAAm' is the highest principal stability fund rating assigned by S&P Global Ratings.

The investment objectives of the Prime Fund in order of priority are:

Safety: The Prime Fund is managed to emphasize the preservation of principal while maintaining a stable NAV of \$1.00.

Liquidity: The Prime Fund is managed to provide daily liquidity to its Participants. See above for description of the maximum WAM and WAL for investments in the Prime Fund.

Competitive Returns: The Prime Fund is managed to generate competitive returns while providing daily liquidity and stability of principal.

No assurances can be given that the investment objectives of the Prime Fund will be achieved.

Prime Fund Eligible Investments

Specifically designed for California local governments, the California CLASS will invest available cash in the Prime Fund exclusively in the following investments (Eligible Investments) authorized under the California Government Code Section 53601 and subject to the maturity, diversification, and credit quality requirements specified below. The Board of Trustees (Board) of the California CLASS has established this Investment Policy for the Prime Fund which is more restrictive than the California Government Code in terms of its maximum maturity limitations. The Board may amend or revise this Investment Policy, from time to time, in accordance with the JPA Agreement. Upon the Board's approval of any amendment to an Investment Policy, the amended Investment Policy will be posted to the website of California CLASS. This Investment Policy may also be amended to reflect any changes to the California Government Code.

- 1) United States Treasury notes, bonds, bills, or certificates of indebtedness, or those for which the faith and credit of the United States are pledged for the payment of principal and interest.

Maximum Maturity: 397 days for fixed rate obligations; 762 days for variable rate obligations

Maximum Portfolio Allocation: No Limit

Maximum Per Issuer Allocation: No Limit

Minimum Credit Quality: Not Applicable

- 2) Federal agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises.

Maximum Maturity: 397 days for fixed rate obligations; 762 days for variable rate obligations

Maximum Portfolio Allocation: No Limit

Maximum Per Issuer Allocation: No Limit

Minimum Credit Quality: Not Applicable

- 3) Repurchase agreements in securities authorized in paragraphs (1) or (2), above, provided that the term of the agreement does not exceed one year. "Repurchase agreement" means a purchase of securities by the local agency pursuant to an agreement by which the counterparty seller will repurchase the securities on or before a specified date and for a specified amount and the counterparty will deliver the underlying securities to the local agency by book entry, physical delivery, or by third-party custodial agreement. The transfer of underlying securities to the counterparty bank's customer book-entry account may be used for book-entry delivery. The market value of securities that underlie a repurchase agreement shall be valued at 102% or greater of the funds borrowed against those securities and the value shall be adjusted no less than quarterly. Since the market value of the underlying securities is subject to daily market fluctuations, the investments in repurchase agreements shall be in compliance if the value of the underlying securities is brought back up to 102% no later than the next business day.

Maximum Maturity: 1-Year

Maximum Portfolio Allocation: No Limit

Maximum Per Issuer Allocation: No Limit

Minimum Credit Quality: Not Applicable

- 4) Registered state warrants or treasury notes or bonds of this state, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the state or by a department, board, agency, or authority of the state.

Maximum Maturity: 397 days

Maximum Portfolio Allocation: No Limit

Maximum Per Issuer Allocation: No Limit

Minimum Credit Quality: Rating category of "A" or its equivalent or better by a NRSRO

- 5) Bonds, notes, warrants, or other evidences of indebtedness of a local agency within this state, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the local agency, or by a department, board, agency, or authority of the local agency.

Maximum Maturity: 397 days

Maximum Portfolio Allocation: No Limit

Maximum Per Issuer Allocation: No Limit

Minimum Credit Quality: Rating category of "A" or its equivalent or better by a NRSRO

- 6) Registered treasury notes or bonds of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of any of the other 49 states, in addition to California.

Maximum Maturity: 397 days

Maximum Portfolio Allocation: No Limit

Maximum Per Issuer Allocation: No Limit

Minimum Credit Quality: Rating category of "A" or its equivalent or better by a NRSRO

- 7) Bankers' acceptances otherwise known as bills of exchange or time drafts that are drawn on and accepted by a commercial bank. Pursuant to Section 53601(g) of the California Government Code, purchases of bankers' acceptances shall not exceed 180 days maturity or 40% of the agency's moneys that may be invested pursuant to this section and no more than 30% of the agency's moneys may be invested in the bankers' acceptances of any one commercial bank pursuant to this section.

Maximum Maturity: 180 days

Maximum Portfolio Allocation: 40%

Maximum Per Issuer Allocation: 30%

Minimum Credit Quality: "A-1" or higher, or the equivalent, by a NRSRO

- 8) Commercial paper of "prime" quality of the highest ranking or of the highest letter and number rating as provided for by a nationally recognized statistical rating organization (NRSRO). The entity that issues the commercial paper shall meet all of the following conditions in either clause (A) or (B): (A)(1) is organized and operating in the United States as a general corporation, (2) has total assets in excess of five hundred million dollars (\$500,000,000), (3) has debt other than commercial paper, if any, that is rated in a rating category of "A" or its equivalent or higher by a NRSRO or (B)(1) is organized within the United States as a special purpose corporation, trust, or limited liability company, (2) has program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond, (3) has commercial paper that is rated "A-1" or higher, or the equivalent, by a NRSRO. In addition to the Maximum Per Issuer Allocation set forth below, no more than 10% of the Prime Fund shall be invested in the

commercial paper and the medium-term notes of any single issuer. Pursuant to 53601(h) of the California Government Code, local agencies, other than counties or a city and county, that have less than \$100,000,000 of investment assets under management, may invest no more than 25% of their moneys in eligible commercial paper; local agencies, other than counties or a city and county, that have \$100,000,000 or more of investment assets under management may invest no more than 40% of their moneys in eligible commercial paper; a local agency, other than a county or a city and a county, may invest no more than 10% of its total investment assets in the commercial paper and the medium-term notes of any single issuer; and counties or a city and county may invest in commercial paper pursuant to the concentration limits in Section 53635 of the California Government Code.

Maximum Maturity: 270 days

Maximum Portfolio Allocation: 40%

Maximum Per Issuer Allocation: 10%

Minimum Credit Quality: "A-1" or higher, or the equivalent, by a NRSRO

- 9) Negotiable certificates of deposit issued by a nationally or state-chartered bank or by a savings association or a federal association (as defined in Section 5102 of the California Financial Code), a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank, provided that the deposits in any one institution shall not exceed the shareholders' equity of such institution. In addition to the Maximum Per Issuer Allocation set forth below, no more than 10% of the Prime Fund shall be invested in the negotiable certificates of deposit and medium-term notes of any single issuer. As required by California Government Code Section 53601(i), purchases of negotiable certificates of deposit shall not exceed 30% of the agency's moneys that may be invested pursuant to this section.

Maximum Maturity: 397 days

Maximum Portfolio Allocation: 30%

Maximum Per Issuer Allocation: 5%

Minimum Credit Quality: "A-1" or higher, or the equivalent, by a NRSRO.

- 10) Medium-term notes, defined as all corporate and depository institution debt securities issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States. Pursuant to 53601(k) of the California Government Code, purchases of medium-term notes shall not include other instruments authorized by this section and shall not exceed 30% of the agency's moneys that may be invested pursuant to this section and a local agency, other than a county or a city

and a county, may invest no more than 10% of its total investment assets in the commercial paper and the medium-term notes of any single issuer.

Maximum Maturity: 397 days

Maximum Portfolio Allocation: 30%

Maximum Per Issuer Allocation: 5%

Minimum Credit Quality: Rating category of "A" or its equivalent or better by a NRSRO

- 11) A mortgage passthrough security, collateralized mortgage obligation, mortgage-backed or other pay-through bond, equipment lease-backed certificate, consumer receivable passthrough certificate, or consumer receivable-backed bond. Pursuant to Section 53601(o) of the California Government Code, purchase of securities authorized by this subdivision shall not exceed 20% of the agency's surplus moneys that may be invested pursuant to this section.

Maximum Maturity: 397 days

Maximum Portfolio Allocation: 20%

Maximum Per Issuer Allocation: 5%

Minimum Credit Quality: Rating category of "AA" or its equivalent or better by a NRSRO

- 12) United States dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development, International Finance Corporation, or Inter-American Development Bank which are eligible for purchase and sale within the United States. Pursuant to Section 53601(q) of the California Government Code, investments under this subdivision shall not exceed 30% of the agency's moneys that may be invested pursuant to this section.

Maximum Maturity: 397 days

Maximum Portfolio Allocation: 30%

Maximum Per Issuer Allocation: 5%

Minimum Credit Quality: Rating category of "AA" or its equivalent or better by a NRSRO

- 13) Shares of beneficial interest issued by diversified management companies that are money market funds registered with the Securities and Exchange Commission under the Investment Company Act of 1940. Such eligible companies shall have (1) attained the highest ranking or the highest letter and numerical rating provided by not less than two NRSROs and (2) retained an investment adviser registered or exempt from registration with the Securities and Exchange Commission with not less than five years' experience managing money market mutual funds with assets under management in excess of five hundred million dollars (\$500,000,000). The

purchase price of shares of beneficial interest purchased pursuant to this subdivision shall not include commission that the companies may charge. Pursuant to Section 53601(I) of the California Government Code, investments under this subdivision shall not exceed 25% of the agency's moneys that may be invested pursuant to this section.

Maximum Maturity: NA

Maximum Portfolio Allocation: 20%

Maximum Per Fund Allocation: NA

Minimum Credit Quality: Highest ranking provided by not less than two NRSROs

Ongoing Compliance Considerations

The credit rating requirements and percentage limitation limits set forth in this Investment Policy shall apply at the time of purchase. In the event that such percentage limitation requirements are breached due to fluctuations in the portfolio balance within the Prime Fund, this Investment Policy shall not require the sale of securities to bring the portfolio back into compliance provided that such deviations are expected to be short lived, and that due consideration is given to such concentrations when evaluating future investments. In the event that the credit rating of a security is downgraded to below the requirements of this Investment Policy subsequent to its purchase, the Investment Advisor shall evaluate the circumstances surrounding the ratings downgrade and, at its sole discretion, make a determination to hold or sell the affected securities based upon a review of the issuers financial conditions, credit outlook, the securities remaining term to maturity, and other relevant facts and considerations.

Investment Restrictions

The following restrictions apply to the Prime Fund:

- 1) The California CLASS will invest funds in the Prime Fund only in securities defined in the "Eligible Investment" section of this Investment Policy unless there is a change in California law which updates or redefines the types of which are legal investments for California public agencies.
- 2) As required by California law, no funds in the Prime Fund will be invested in inverse floaters, range notes, mortgage-derived, interest-only strips or other securities which could result in zero-interest accrual if held to maturity. Notwithstanding the foregoing and as allowed by California law, the California CLASS may invest funds in the Prime Fund in securities issued by, or backed by, the United States government that could result in zero- or negative-interest accrual if held to maturity, in the event of, and for the duration of, a period of negative market interest rates.
- 3) The California CLASS shall not engage in any transaction that has the effect of creating leverage in the Prime Fund, including borrowing money, or pledging, mortgaging, or hypothecating any securities in the Prime Fund. Notwithstanding the foregoing, the California CLASS may engage in forward settling purchase and sale transactions in accordance with standard market conventions in the Prime Fund.

California CLASS



California CLASS Registration Packet



Welcome to California CLASS

Thank you for choosing California CLASS!

This packet contains all the materials necessary to set up your California CLASS account(s). If you have any questions about the registration process or about your California CLASS account(s), please do not hesitate to contact us. The California CLASS Client Service team can be reached any business day from 8:00 a.m. to 4:00 p.m. PT by phone at (877) 930-5213 or by email at clientservices@californiaclass.com.

California CLASS is not a bank. An investment in California CLASS is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although California CLASS Prime seeks to preserve the value of your investment at \$1.00 per share, there is no guarantee it will do so. Please read the applicable California CLASS Information Statements carefully before making an investment decision. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.



Registration Procedures

To participate in California CLASS, please complete the following:

- 1) Review the Joint Exercise of Powers Agreement and the applicable Information Statements relating to the California CLASS Prime Fund and the Enhanced Cash Fund (located in the Document Center at www.californiaclass.com).
- 2) Complete the California CLASS Participant Representation Form (page 4).
- 3) Complete the Participant Registration (page 5).
- 4) Complete the Authorized Contacts Form (pages 6/7).
- 5) Should you be interested in participating in California CLASS Prime, complete the California CLASS Prime Fund Account(s) to be Established form; you may open as many accounts as you wish (page 8).
- 6) Should you be interested in participating in California CLASS Enhanced Cash, complete the Enhanced Cash Participant Acknowledgement Form (page 9) and the California CLASS Enhanced Cash Fund Account(s) to be Established Form; you may open as many accounts as you wish (page 10).
- 7) Should you be interested in establishing Dual Authorization on the account, the Dual Authorization Form can be completed (page 11)
- 8) Keep the original forms for your records and send the completed packet to the California CLASS Client Service team by fax (877) 930-5214 or by email clientservices@californiaclass.com.

Questions? Please contact us; we would love to hear from you:

California CLASS Client Service Team
 T (877) 930-5213
clientservices@californiaclass.com

Through the California CLASS website, www.californiaclass.com, Participants will be regularly informed of important program information, holidays, upcoming Board meetings, Participant events, conferences, and more. Board of Trustee meetings, which are open to the public, are generally held quarterly and discuss relevant issues to the governance and operations of the California CLASS program.



Participant Representation Form

Participant Information

Entity Name (Participant) Vandenberg Village Community Services District

Participant Representations

The undersigned Authorized Signer for the Participant hereby represents and warrants the following during the period the Participant is investing in the California CLASS Investment Program:

- The Participant is (1) a Public Agency (as defined in the Joint Exercise of Powers Agreement) and (2)(a) a political subdivision of the State of California or (b) an organization whose income is excluded from taxable gross income under Section 115 of the Internal Revenue Code, in each case, that has the authority to invest funds in its treasury in investments in accordance with Section 53601 of the California Government Code.
- The Participant is authorized to invest in the California CLASS.
- Any Authorized Signer for the Participant designated in this California CLASS Registration Packet has full power and authority to make investments for the above Participant in the California CLASS Investment Program unless the California CLASS receives written notice from the Participant otherwise.
- The Participant has reviewed and agrees to the limitations described in the Joint Exercise of Powers Agreement and the Information Statements for the Funds within the California CLASS Investment Program and acknowledges that it has been supplied with or been given access to information it requested in connection with making an investment in the California CLASS Investment Program.
- The Participant has reviewed the Investment Policies for the Funds within the California CLASS Investment Program and has determined that they are consistent with the legal and policy limitations applicable to the Participant's investments.
- The Participant has consulted with its own counsel and advisers as to all matters concerning investment in the California CLASS Investment Program.

Authorized Signer

Signature
Robert Bumpass
 Print Name

February 6, 2024
Date
Board President
 Title

Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.



Participant Registration

Entity Information

Entity Name (Participant) Vandenberg Village Community Services District

Entity Type: City/Town County School District Special District
 Other (Specify) _____

Mailing Address 3745 Constellation Road

City Lompoc Zip 93436 County Santa Barbara

Physical Address (if different than above) _____

City _____ Zip _____ County _____

Tax ID 77-0011172 Fiscal Year End Date (Month/Day) June 30

California CLASS and its transfer agent and administrator are authorized by the Participant to act on any instructions believed to be genuine for any service authorized on this form. To the extent permitted by law, the Participant agrees that California CLASS, its transfer agent, and administrator, Public Trust Advisors LLC, and their respective officers, directors, affiliates, representatives, employees and agents (each an "Indemnified Party") will not be liable for any losses, claims, expenses and liabilities (collectively, the "Losses") that result from accepting such instructions, and agrees to indemnify and hold harmless each Indemnified Party from and against any and all Losses arising from or resulting from such reliance on, or acceptance of, such instructions. Withdrawal proceeds can be sent only to the bank(s) indicated below unless changed by written instructions. Each Participant is responsible for notifying California CLASS of any changes to its account(s).

Wires will be distributed every hour with the final distribution ending at 11:00 a.m. PT; distribution times are subject to change as needed by the California CLASS Administrator. Additionally, California CLASS must be notified of any contributions by 11:00 a.m. PT to receive same day credit. **If funds are not received by 2:00 p.m. PT, contribution orders will be voided.**

Banking Information

Bank Name Mechanics Bank Bank Routing Number (ABA) 121102036

Account Title Operations Account Number _____

Bank Contact* Michelle Lewis Contact's Phone Number (805) 735-3777

Wire ACH Both

Additional Banking Information (Optional)

Bank Name _____ Bank Routing Number (ABA) _____

Account Title _____ Account Number _____

Bank Contact* _____ Contact's Phone Number _____

Wire ACH Both

*If there will only be one Authorized Signer on the California CLASS account, bank contact must be provided to verify bank account information



Authorized Contacts

Authorized Signers Can:	Read-Only Users Can:
Approve changes to the Investor Profile Update banking/contact information Process transactions Receive account updates	Receive account updates Request "view-only" access to monthly statements and transaction confirmations

Authorized Signer

Cynthia Allen
Print First and Last Name

Signature Required
callen@vvcasd.org
Email (Required)

General Manager/Treasurer
Title
(805) 733-3417
Phone (Required)
(805) 733-2109
Fax

Additional Contact (Optional) – Note: California CLASS strongly advises each Participant to have multiple authorized signers to help prevent fraud

Patricia LeCavalier
Print First and Last Name

(Signature Required if Authorized Signer)
plecavalier@vvcasd.org
Email (Required)

Financial Services Manager
Title
(805) 733-3417
Phone (Required)
(805) 733-2109
Fax

Permissions (check one only)

- Authorized Signer to Move Funds*
- Read-Only Access

Additional Contact (Optional)

Richard Gonzales
Print First and Last Name

(Signature Required if Authorized Signer)
rgonzales@vvcasd.org
Email (Required)

Finance Officer
Title
(805) 733-3417
Phone (Required)
(805) 733-2109
Fax

Permissions (check one only)

- Authorized Signer to Move Funds*
- Read-Only Access

Authorized Contacts (cont.)

Additional Contact (Optional)

Stephanie Garner
 Print First and Last Name

(Signature Required if Authorized Signer)
 sgarner@vvcasd.org
 Email (Required)

Board Secretary
 Title
 (805) 733-3417
 Phone (Required)
 (805) 733-2109
 Fax

Permissions (check one only)

- Authorized Signer to Move Funds*
- Read-Only Access

Additional Contact (Optional)

Print First and Last Name

(Signature Required if Authorized Signer)

Email (Required)

Title

Phone (Required)

Fax

Permissions (check one only)

- Authorized Signer to Move Funds*
- Read-Only Access

Additional Contact (Optional)

Print First and Last Name

(Signature Required if Authorized Signer)

Email (Required)

Title

Phone (Required)

Fax

Permissions (check one only)

- Authorized Signer to Move Funds*
- Read-Only Access



California CLASS Prime Fund Account(s) to be Established

Entity Name (Participant): Vandenberg Village Community Services District

Desired Subaccount Name(s)* i.e. General Fund, etc.:

(To be completed by Participant, **at least one Subaccount is required**)

Water Reserves

Wastewater Reserves

Water Developer Fees

Wastewater Developer Fees

Water Conservation Fees

*Name must be limited to 35 characters.

Once your California CLASS account has been established, you will receive a confirmation email with your login credentials from no-reply@californiaclass.com. If you do not receive your login credentials within 48 business hours of submission, please first check your junk or spam folder before calling the California CLASS Client Service team.

VANDENBERG VILLAGE COMMUNITY SERVICES DISTRICT

AGENDA MEMORANDUM

TO: Board of Directors ITEM: 8.E

FROM: Cynthia Allen, General Manager *CA*
Mike Garner, Operations and Maintenance Manager *mg*
Patricia LeCavalier, Financial Services Manager *PL*

DATE: February 6, 2024

SUBJECT: Mid-Year Budget Review

Recommendation: Review, discuss, and accept the attached mid-year budget review.

Policy Implications:

- The Board has a statutory duty to oversee the financial affairs of the District.
- The Board reviews the status of annual budgets at the midpoint of the fiscal year.
- The Board can take this opportunity to approve the addition (or cancellation) of projects in the capital budget.

Resource Impacts: On April 4, 2023, the Board adopted the FY 2023-24 Operating Expense Budget totaling \$6.71 million. Subsequently, after a discussion with our audit firm, \$1.75 million for the Floradale Bridge Transmission Line has been moved from the LRWRP Operating Expense Budget to the Wastewater Capital Budget. The revised Operating Expense Budget total is \$4.96 million.

Alternatives Considered: None

Discussion: Staff offers the following information on the status of the Capital Budget, Operating Budget, and Reserves as of December 31, 2023. Midway

through the budget year, operating expenditures are on track and the District is within budget on the capital expenditures.

Capital Budget

Many projects on the capital budget that were carried over from previous years have been completed and closed during this period. Each project has been detailed below:

- The *Geographic Information System* project has been completed and closed.
 - Budget: \$100K
 - Final cost: \$64K
- The *Security System* project is being finalized. Line of sight measurements were required to evaluate the possibility of cameras at our remote sites.
 - Budget: \$25K
 - Costs to date: \$21K
- *Computer Workstations* were received after December 31.
 - Budget: \$2,500
 - Anticipated costs: \$2,140
- The *SCADA Computer and Upgrade* projects are being finalized. Our longtime SCADA Technician retired and moved out of state. We received the name of a replacement technician from our SCADA vendor and he has been working on the finishing touches.
 - Budget: \$112K
 - Costs to date: \$64K
- Both *Soft Starters* have been received with the final unit being received after December 31.
 - Budget: \$11K
 - Anticipated costs: \$10K
- The *Sewer Main Replacement* project went out to bid on January 9. The District is providing the sewer main parts and the contractor is to provide manhole parts and labor to install both the sewer main and manholes. Four contractors attended the mandatory pre-bid meeting on January 24. The bid opening is scheduled for February 21 and the Board is scheduled to award the contract on March 5.
 - Budget: \$73K
 - Costs to date: \$9K

- The *Manhole Ring Replacement* project has been completed and closed.
 - Budget: \$32K
 - Final cost: \$19K
- The *Raise Offsite Manholes* project is in progress. Parts have been ordered and the road has been graded.
 - Budget: \$27K
 - Costs to date: \$8K
- The *Fence and Gate Repair* project is partially complete. The projects for Site #3, #5, L/S #1, and Burton Mesa have been closed. The project to move the Site #1 fence to the property line is still in progress.
 - Budget: \$42K
 - Costs to date: \$15K
- The purchase of a replacement *Ford F-150 Pickup Truck* is complete and closed.
 - Budget: \$46K
 - Final cost: \$50K
- The purchase of *Confined Space Safety Equipment* is complete and closed.
 - Budget: \$10K
 - Final cost: \$12K
- The *Well 1B Rehabilitation* project is in progress.
 - Budget: \$33.6K (Amended to \$66K at January 9 board meeting)
 - Costs to date: \$2.5K
- The *Filter Rehabilitation* project is in progress.
 - Budget: \$450K
 - Costs to date: \$167K
- The *Lab Equipment* project is in progress. The analyzer has been purchased and VVCSD staff will install the new unit.
 - Budget: \$30K
 - Costs to date: \$23K
- The Well project is ongoing and has been split into two projects. The *Test Well* portion of the project is completed and has been closed. The *Replacement Well* portion of the project is in progress and is awaiting biological assessment by the Santa Barbara Botanical Garden in the fall.
 - Test Well
 - Budget: \$200K
 - Final cost: \$194K
 - Replacement Well
 - Budget: \$150K
 - Costs to date: \$121K

- The *Floradale Bridge Transmission Line* project is complete but not all costs have been provided to the District. The reconciliation from the city of Lompoc is expected within the next few months.
 - Budget: \$1.75 million (reclassified from WCRF expense budget)
 - Costs to date: \$1.95 million

Operating Budget

Combined operating revenues are about five percent higher than projected year to date. Residential water revenues are about three percent higher than the projected amount due to warmer weather and later-than-normal rainfall. Commercial and Bulk-Residential water revenues are 10 percent lower than projected. Non-operating revenues are 55 percent higher than anticipated. Mechanics Bank has been adjusting the interest rate for our money market accounts almost every month to provide us with the best rate available.

Combined operating expenses are about seven percent below the projected year to date. Purchased power is 18 percent under budget. However, PG&E is one month behind in billing for our largest power user (Well 1B). The inclusion of that missing bill would place purchased power at about eight percent under budget. Administration expenses are on target but operations expenses are less than budgeted because system repairs have not been needed.

Water Fund
 Summary of Revenue & Expenses
 July 1, 2023 – December 31, 2023

	Actual	Budget	Variance	Percent
Operating Revenue (Unrestricted)	976,090	957,982	18,108	2%
Non-Operating Revenue	47,374	30,648	16,726	55%
Operating Expenses	(970,292)	(1,013,821)	43,529	(4%)
Non-Operating Expenses	200	(49,998)	50,198	(100%)
Net Income (Unrestricted)	\$53,372	(\$75,189)	\$128,561	

Wastewater operating expenses are about 13 percent lower than budgeted. However, the city of Lompoc is a month behind in providing invoices to the District so this review only includes five of the six months of costs. Additionally, once the city finalizes annual treatment costs and reconciliation

(at the end of each fiscal year), actual treatment expenses generally end up being higher. In these situations, the district must pay the difference.

Wastewater Fund

Summary of Revenue & Expenses
July 1, 2023 – December 31, 2023

	Actual	Budget	Variance	Percent
Operating Revenue (Unrestricted)	830,889	830,070	819	0%
Non-Operating Revenue	147,196	116,400	30,796	26%
Operating Expenses	(684,428)	(788,643)	104,215	(13%)
Non-Operating Expenses	0	0	0	0%
Net Income (Unrestricted)	\$293,657	\$157,827	\$135,830	

The LRWRP SRF loan payment is posted each June so the expense is not reflected on the mid-year review.

LRWRP Upgrade

Summary of Revenue & Expenses
July 1, 2023 – December 31, 2023

	Actual	Budget	Variance	Percent
LRWRP Upgrade Charges (Unrestricted)	635,039	538,833	96,206	18%
Operating Expenses	(245,202)	(245,202)	(0)	0%
Non-Operating Expenses	0	0	0	0%
Net Income (Unrestricted)	\$389,838	\$293,632	\$96,206	

Combined

Summary of Revenue & Expenses
July 1, 2023 – December 31, 2023

	Actual	Budget	Variance	Percent
Operating Revenue (Unrestricted)	2,442,018	2,326,885	115,133	5%
Non-Operating Revenue	194,570	147,048	47,522	32%
Operating Expenses	(1,899,921)	(2,047,666)	147,744	(7%)
Non-Operating Expenses	200	(49,998)	50,198	(100%)
Net Income (Unrestricted)	\$736,866	\$376,270	\$360,597	

Reserves

The table below shows that we have accumulated \$12.13 million in reserves. Water reserves account for \$2.66 million and \$9.48 million is allocated to the wastewater fund. The water rate increase that went into effect in January will start to help the shortfall in water reserves; however, we will probably not see the full impact until the next mid-year budget review.

	Water	Wastewater	LRWRP	Total
Cash Reserves in Bank @ 12/31/23	\$2,656,974	\$2,445,629	\$7,031,080	\$12,133,683
Total Reserve Target @ 6/30/24	\$5,811,954	\$2,445,629	\$9,352,959	\$17,610,542
Capital	4,188,606	1,559,532	6,536,856	12,284,994
Operating	529,942	385,567	161,614	1,077,123
Emergency	1,093,406	500,530	1,911,847	3,505,783
WCRF Requirement	0	0	742,642	742,642
Net Reserves – available (shortfall)	<\$3,154,980>	\$0	<\$2,321,879>	<\$5,476,859>

Detailed information on actual and budget figures is provided in the attachments.

Attachment:

1. Water Capital Budget Comparison
2. Wastewater Capital Budget Comparison
3. Water Operating Budget Comparison
4. Wastewater Operating Budget Comparison
5. LRWRP Upgrade Operating Budget Comparison

**VANDENBERG VILLAGE COMMUNITY SERVICES DISTRICT
WATER CAPITAL BUDGET
FISCAL YEAR 2023-24**

FYE Approved	Asset G/L	CWIP G/L		BUDGET AMOUNT	EXPENSES TO DATE	FUNDS RECEIVED FROM DEVELOPER
Capital Improvement Plan						
05-06 **	41-11182	41-11208-53	Geographic Information System (GIS) @ 50%	\$50,000	\$33,920	\$3,915
			Sub-Total Capital Improvement Plan	\$50,000	\$33,920	\$3,915
Capital Replacement Plan						
15-16	11-11151/11-11182	11-11218-27	Replace Security Systems at Office, Shop, Booster Building @ 50%	\$12,500	\$10,560	N/A
21-22	11-11152	11-11222-41	SCADA Upgrade @ 70%	\$71,400	\$23,917	N/A
21-22	11-11152	11-11222-42	SCADA Computer @ 70%	\$7,000	\$3,947	N/A
21-22	11-11152		Soft Starter	\$5,000	\$4,948	N/A
22-23	11-11181	11-11223-44	Fence and Gate Repair-Site #1, #3, #5, Burton Mesa	\$37,000	\$10,752	N/A
22-23 **	41-11183	41-11223-45	Ford F-150 Pickup (replace Unit #17, new Unit #25) @ 50%	\$22,750	\$24,799	N/A
23-24 **	11-11140/11152	11-11224-51	Well #1B Rehabilitation	\$33,600	\$2,466	N/A
23-24	11-11152		Soft Starter	\$6,000	\$0	N/A
23-24 **	11-11160	11-11224-60	Filter Rehabilitation Project	\$450,000	\$167,318	N/A
23-24	11-11182		Computer Workstation (2 ea) @ 50%	\$1,250	\$0	N/A
23-24 **	11-11185	11-11224-61	Lab Equipment	\$30,000	\$23,260	N/A
			Sub-Total Capital Replacement Plan	\$676,500	\$271,966	\$0
Capital Outlay Plan						
12-13 **	41-11140	41-11212-86	Test Well	\$200,000	\$193,982	
12-13 **	11-11140	11-11212-86	Replacement Wells	\$150,000	\$121,472	\$19,456
			Sub-Total Capital Outlay Plan	\$350,000	\$315,454	\$19,456
Total Water Capital Budget				\$1,076,500	\$621,340	\$23,371

** Capital budget item is included in the Strategic Plan.

	Water Reserves
Cash Reserves in Bank on 12/31/23	\$2,656,974
Less Total Reserve Requirement @ 6/30/24	(\$5,811,954)
Capital Reserve Requirement	(4,188,606)
Operating Reserve Requirement	(529,942)
Emergency Reserve Requirement (including budgeted capital purchases)	(1,093,406)
Net Reserves - available <shortfall>	(\$3,154,980)

**VANDENBERG VILLAGE COMMUNITY SERVICES DISTRICT
WASTEWATER CAPITAL BUDGET
FISCAL YEAR 2023-24**

FYE Approved	Asset G/L	CWIP G/L		BUDGET AMOUNT	EXPENSES TO DATE	FUNDS RECEIVED FROM DEVELOPER
Capital Improvement Plan						
05-06 **	12-11182	12-11208-53	Geographic Information System (GIS) @ 50%	\$50,000	\$33,920	\$3,095
			Sub-Total Capital Improvement Plan	\$50,000	\$33,920	\$3,095
Capital Replacement Plan						
15-16	12-11151/12-11182	12-11218-27	Replace Security Systems at Office, Shop, Booster Building @ 50%	\$12,500	\$10,560	N/A
21-22	12-11152	12-11222-41	SCADA Upgrade @ 30%	\$30,600	\$34,871	N/A
21-22	12-11152	12-11222-42	SCADA Computer @ 30%	\$3,000	\$1,598	N/A
22-23	12-11172	12-11223-46	Sewer Main Replacement-Constellation @ Apollo Way	\$73,000	\$8,905	N/A
22-23	12-11172	12-11223-48	Manhole Ring Replacement (16 ea)	\$32,000	\$48,693	N/A
22-23	12-11172	12-11223-47	Raise Offsite Manholes (2 ea)	\$27,000	\$7,949	N/A
22-23	12-11181	12-11223-44	Fence and Gate Repair-L/S #1	\$5,000	\$3,864	N/A
22-23 **	12-11183	12-11223-45	Ford F-150 Pickup (replace Unit #17, new Unit #25) @ 50%	\$22,750	\$24,799	N/A
22-23	12-11184	12-11223-49	Confined Space Safety Equipment	\$10,000	\$11,961	N/A
23-24	12-11182		Computer Workstation (2 ea) @ 50%	\$1,250	\$0	N/A
			Sub-Total Capital Replacement Plan	\$217,100	\$123,199	\$0
Capital Outlay Plan						
22-23	12-11136	12-11219-52	Floradale Bridge Transmission Line Construction (reclassified from WCRF expense per Joe Barget)	\$1,750,000	\$1,954,351	N/A
			Sub-Total Capital Outlay Plan	\$1,750,000	\$1,954,351	\$0
Total Wastewater Capital Budget				\$2,017,100	\$2,111,470	\$3,095

** Capital budget item is included in the Strategic Plan.

	Total Wastewater Reserves	VCSD Wastewater Reserves	LRWRP Wastewater Reserves
Cash Reserves in Bank on 12/31/23	\$9,476,709	\$2,445,629	\$7,031,080
WCRF held at City of Lompoc	\$742,642	\$0	\$742,642
Less Total Reserve Requirement @ 6/30/24	(\$12,863,726)	(\$2,445,629)	(\$9,352,958)
Capital Reserve Requirement	(8,940,298)	(1,559,532)	(6,536,856)
Operating Reserve Requirement	(710,840)	(500,530)	(1,911,847)
Emergency Reserve Requirement (including budgeted capital purchases)	(2,469,946)	(385,567)	(161,614)
WCRF Debt Requirement (minimum)	(742,642)	0	(742,642)
Net Reserves - available <shortfall>	(\$3,387,017)	\$0	(\$2,321,878)

VANDENBERG VILLAGE COMMUNITY SERVICES DISTRICT
WATER OPERATING BUDGET
 FISCAL YEAR 2023 - 2024

50% 6 of 12 months completed

4.52" Fiscal YTD rainfall

Account Number	Description	Actual YTD 12/31/2023	Budget YTD 12/31/2023	Variance YTD 12/31/2023	Board Approved FY 22/23	Remaining as of 12/31/2023	Percent of budget YTD	
OPERATING REVENUES								
11- 41100	Residential	734,779	714,020	3%	1,348,660	613,881	54%	✓
11- 41200	Commercial	67,003	77,050	-13%	125,850	58,847	53%	✓
11- 41300	Bulk Meter Residential	59,819	63,880	-6%	123,910	64,091	48%	✓
11- 41400	Irrigation	104,113	102,570	2%	168,150	64,037	62%	✓
11- 41700	Temporary Fire Hydrant Meters	584	0	0%	0	0	0%	Oakhill Partners, Granite Construction
11- 42100	Fire Protection	552	462	19%	924	372	60%	✓
11- 42310	Customer Reconnection Charges	175	0	0%	0	0	0%	Unbudgeted
11- 42330	CWIP Inspection Fees	3,619	0	0%	0	0	0%	Unbudgeted
11- 42500	Late Payment Fee	5,297	0	0%	0	0	0%	Unbudgeted
11- 43100	Rental Fees	150	0	0%	0	0	0%	Unbudgeted - Route One Farmers' Market parking lot rental
TOTAL OPERATING REVENUE		976,090	957,982		1,767,494	801,228	55%	
OPERATING EXPENSES								
SOURCE OF SUPPLY (WELLS)								
11- 51105	Contract Services	3,786	2,250	68%	4,500	714	84%	USGS Groundwater Monitoring billed for year.
11- 51112	Supplies/Repairs-Well Pumping Equipment	247	11,250	-98%	22,500	22,253	1%	Well 1B Inspection not complete
11- 51405	SYRWCD Pump Tax	9,898	10,002	-1%	20,000	10,102	49%	✓
11- 51415	Groundwater Recharge	0	4,500	-100%	44,500	44,500	0%	Sustainable Groundwater Management Act cost share not invoiced.
TOTAL SOURCE OF SUPPLY (WELLS)		13,931	28,002	-50%	91,500	77,569	15%	
PUMPING (BOOSTERS)								
11- 52105	Contract Services	275	1,998	-86%	4,000	3,725	7%	Contingency budget.
11- 52112	Supplies/Repairs-Pumping Equipment	4,501	4,440	1%	8,882	4,381	51%	✓
11- 52113	Supplies/Repairs-Pumping Computer Equip.	579	8,502	-93%	17,000	16,421	3%	SCADA Filter programming waiting for project completion
11- 52300	Purchased Power	149,237	182,952	-18%	365,900	216,663	41%	✓
11- 52310	Generator Fuel	1,708	498	243%	1,000	0	171%	Extended power outage at Site 1 required generator use
TOTAL PUMPING (BOOSTERS)		156,300	198,390	-21%	396,782	241,190	39%	
WATER TREATMENT								
11- 53115	Regulatory Fees AB2995	19,279	19,100	1%	19,100	0	101%	SWRCB Water System Fees complete for year
11- 53118	Chemicals	53,899	66,000	-18%	132,000	78,101	41%	✓
11- 53203	Water Treatment - Filter Media	0	0		0	0	0%	✓
11- 53205	Contract Services	1,443	4,248	-66%	8,500	7,057	17%	December water testing invoice not yet received
11- 53212	Supplies/Repairs	1,766	4,476	-61%	5,500	3,734	32%	Purchased as needed.
11- 53214	Utility Services	209	264	-21%	525	316	40%	✓
TOTAL WATER TREATMENT		76,597	94,088	-19%	165,625	89,207	46%	

Account Number	Description	Actual YTD 12/31/2023	Budget YTD 12/31/2023	Variance YTD 12/31/2023	Board Approved FY 22/23	Remaining as of 12/31/2023	Percent of budget YTD	
TRANSMISSION & DISTRIBUTION								
11- 54103	Waste Discharge Fee	868	402	116%	800	0	109%	Complete for year
11- 54105	Contract Services	679	378	80%	750	71	91%	Underground Service Alert Tickets
11- 54132	Supplies/Repairs-Miscellaneous	0	378	-100%	750	750	0%	Purchased as needed.
11- 54205	Contract Services - Distribution Reservoirs	0	2,250	-100%	4,500	4,500	0%	Cathodic protection testing not yet complete
11- 54213	Supplies/Repairs-Reservoirs	0	498	-100%	1,000	1,000	0%	Contingency budget only
11- 54222	Supplies/Repairs-Mains	924	4,998	-82%	10,000	9,076	9%	Purchased as needed.
11- 54232	Supplies/Repairs-Service Connections	11,319	12,498	-9%	25,000	13,681	45%	Purchased as needed.
11- 54232 1	Supplies/Repairs-A/P Poly B	0	2,502	-100%	5,000	5,000	0%	Purchased as needed.
11- 54242	Supplies/Repairs-Meters	7,187	2,502	187%	5,000	0	144%	Purchased four 2" Octave meters
11- 54252	Supplies/Repairs-Hydrants	0	2,502	-100%	5,000	5,000	0%	Purchased as needed.
TOTAL TRANSMISSION & DISTRIBUTION		20,977	28,908	-27%	57,800	39,077	36%	
CUSTOMER ACCOUNTS								
11- 55102	Operating Supplies	1,586	2,400	-34%	4,800	3,214	33%	Billing Stock not yet purchased
11- 55104	Utility Services	2,365	2,358	0%	4,713	2,348	50%	✓
11- 55105	Contract Services	18,470	17,436	6%	34,875	16,405	53%	✓
11- 55106	Postage	2,922	3,708	-21%	7,413	4,490	39%	✓
11- 55117	Credit & Collection	0	0	0%	0	0		
11- 55200	Uncollectible Accounts	849	1,248	-32%	2,500	1,651	34%	Bad debts offset by uncollectible received.
TOTAL CUSTOMER ACCOUNTS		26,191	27,150	-4%	54,300	28,109	48%	
INSURANCE								
11- 56301	Property/General Liability Insurance	24,763	23,325	6%	23,325	0	106%	Complete for year
TOTAL INSURANCE		24,763	23,325	6%	23,325	0	106%	
ADMINISTRATIVE & GENERAL								
11- 56202	Office Supplies	1,335	1,374	-3%	2,750	1,415	49%	✓
11- 56204	Utility Services-Office	3,058	3,204	-5%	6,413	3,354	48%	✓
11- 56205	Contract Services-Office	6,348	5,514	15%	11,025	4,677	58%	✓
11- 56206	Postage	76	198	-62%	400	324	19%	Purchased as needed.
11- 56208	Professional Services	5,164	4,914	5%	9,825	4,661	53%	✓
11- 56209	Memberships & Dues	20,172	21,748	-7%	22,053	1,881	91%	Most dues have already been paid for the year
11- 56210	Travel Expense	2,835	1,656	71%	6,625	3,790	43%	56210 and 56210-1 combined. ACWA,AWWA,and CRWA water only.
11- 56210 1	Travel Expense - Reimburse Employee	1,656	1,656					
11- 56211	Subscriptions & Books	169	156	9%	313	143	54%	Purchased as needed.
11- 56213	Office Equipment Rentals	314	376	-17%	750	436	42%	✓
11- 56214	Bank Service Charges	398	1,314	-70%	2,625	2,227	15%	Offset by credit card rebates and customer NSF fees
11- 56215	LAFCO Mandatory Fees - AB2838	2,055	2,750	-25%	2,750	695	75%	LAFCO fee paid for year.
11- 56217	Director's Expense	4,114	4,729	-13%	19,875	15,761	21%	56217 and 56217-1 combined. ACWA,AWWA,and CRWA water only.
11- 56217 1	Director's Expense - Reimburse Director	4,628	4,628					Includes Director salary. - Low conference attendance
11- 56704	Utility Services-General Plant	2,232	2,190	2%	4,375	2,143	51%	✓
11- 56705	Contract Services-General Plant	10,160	9,984	2%	19,970	9,810	51%	Includes vegetation management for shop road, fence line, Lot 54
11- 56712	Supplies and Repairs - General Plant	1,915	1,626	18%	3,250	1,335	59%	✓

Account Number	Description	Actual YTD 12/31/2023	Budget YTD 12/31/2023	Variance YTD 12/31/2023	Board Approved FY 22/23	Remaining as of 12/31/2023	Percent of budget YTD	
11- 56713	Supplies and Repairs - Computer Equipment	2,879	2,082	38%	3,138	258	92%	Added CyberSecurity, IT Room monitoring, and UPS battery backup
11- 56714	Supplies and Repairs - Furniture & Equipment	84	126	-33%	250	166	34%	✓
11- 57110	Depreciation	113,547	124,998	-9%	250,000	136,453	45%	✓
11- 56810	Election Expense	0	0	0%	0	0	0%	✓
TOTAL ADMINISTRATIVE & GENERAL		176,854	195,223	-9%	366,386	189,532	48%	
EMPLOYEE SALARIES AND BENEFITS								
Various	Salaries	253,830	259,758	-2%	520,500	266,670	49%	
Benefits								
11- 56401	Sick/Personal Time	19,188	19,848	-3%	39,700	20,512	48%	
11- 56402	Vacation	41,688	28,248	48%	56,500	14,812	74%	
11- 56403	Holiday	24,269	23,540	3%	46,100	21,831	53%	
11- 56403 1	Floating Holiday	1,496	1,800	-17%	3,600	2,104	42%	
11- 56404	Bereavement	2,399	0	0%	0	0	0%	
11- 56405	Jury Duty	1,825	0	0%	0	0	0%	
11- 56406	Medical Insurance	57,960	57,198	1%	114,400	56,440	51%	
11- 56406	Employee Assistance Plan (EAP)	156	150	4%	300	144	52%	
11- 56407	Long Term Disability	5,937	5,250	13%	10,500	4,563	57%	
11- 56408	Flex Spending	600	600	0%	1,200	600	50%	
11- 56410	Educational	120	1,500	-92%	3,000	2,880	4%	
11- 56416	PERS 457	8,850	13,650	-35%	27,300	18,450	32%	
11- 56417	PERS	153,928	80,850	90%	161,700	7,772	95%	PERS prepayment for Employer share.
11- 56418	Dental Insurance	4,085	3,600	13%	7,200	3,115	57%	
11- 56419	Life Insurance	2,514	2,250	12%	4,500	1,986	56%	
11- 56421	Worker's Compensation Insurance	1,033	6,800	-85%	13,600	12,567	8%	Reverse year end Workers' Comp accrual-Vacation, Sick, Comp Time
11- 56423	Vision Care	1,084	948	14%	1,900	816	57%	
11- 56424	Incentive Pay/Suggestion Awards	342	1,248	-73%	2,500	2,158	14%	
Payroll Taxes								
11- 56430	Employer Medicare	4,800	7,398	-35%	14,800	10,000	32%	Reverse year-end tax liability
11- 56431	Employer SUI	470	1,050	-55%	2,100	1,630	22%	
11- 56450	CWIP Contra Account	(539)	0	0%	0	539	0%	Benefits/Overhead for CWIP Payroll
11- 57463	Less WW Allocation: Workers' Comp.Ins.	(2,538)	(3,498)	-27%	(7,000)	0	36%	
11- 57464	Less WW Allocation: Employ. Benefits	(113,333)	(101,502)	12%	(203,000)	0	56%	
11- 57472	Less WW Allocation: Payroll Taxes	(3,011)	(2,748)	10%	(5,500)	0	55%	
TOTAL EMPLOYEE SALARIES AND BENEFITS		467,155	407,938	15%	815,900	449,586	57%	
OTHER OPERATING EXPENSES								
11- 57302	Transportation (Vehicles)-Supplies/Repairs	1,546	1,374	13%	2,750	1,204	56%	✓
11- 57303	Transportation (Vehicles)-Fuel	4,220	4,998	-16%	10,000	5,780	42%	✓
11- 57312	Tool/Work Equipment-Supplies/Repairs	1,264	2,190	-42%	4,375	3,111	29%	Purchased as needed.
11- 57313	Tool/Work Equipment-Fuel	271	378	-28%	750	479	36%	Purchased as needed.
11- 57320	Uniforms	0	825	-100%	825	825	0%	Not yet purchased

Account Number	Description	Actual YTD 12/31/2023	Budget YTD 12/31/2023	Variance YTD 12/31/2023	Board Approved FY 22/23	Remaining as of 12/31/2023	Percent of budget YTD	
11- 57321	Uniform Reimbursement	0	198	-100%	400	400	0%	Reimbursed as receipts are submitted.
11- 57350	Safety Supplies	222	636	-65%	1,750	1,528	13%	Purchased as needed.
11- 57351	Safety Boot Reimbursement	0	198	-100%	400	400	0%	Reimbursed as receipts are submitted.
TOTAL OTHER OPERATING EXPENSES		7,523	10,797	-30%	21,250	13,727	35%	
TOTAL OPERATING EXPENSES		970,292	1,013,821		1,992,868	1,127,998	49%	
TOTAL OPERATING INCOME (LOSS)		5,798	(55,839)		(225,374)	(326,770)	-3%	
NON-OPERATING REVENUE								
11- 49200	Interest Earnings (In-house)	43,840	30,648	43%	61,300	17,460	72%	Interest earnings are above budgeted amount.
11- 49220	GAAP Revenue Offset (for Fair Market Value)	3,534	0	0%	0	0	0%	Fair Market Value adjustment does not include December SBC Fund
11- 49700	State Mandates	0	0	0%	0	0	0%	Unbudgeted
11- 49800	Miscellaneous	0	0	0%	0	0	0%	Unbudgeted
TOTAL NON-OPERATING REVENUE		47,374	30,648		61,300	17,460	77%	
NON-OPERATING EXPENSE								
11- 59400	Asset Retirement Loss	(200)	49,998	-100%	100,000	100,200	0%	Sale amount less remaining depreciation on assets retired year to date.
TOTAL NON-OPERATING EXPENSES		(200)	49,998		100,000	100,200		
TOTAL NON-OPERATING INCOME (LOSS)		47,574	(19,350)		(38,700)	(82,740)		
NET INCOME (UNRESTRICTED)		53,372	(75,189)		(264,074)	(409,510)	-20%	
CAPITAL CONTRIBUTIONS								
11- 42320	Developer Connection Charges	24,707	0	0%	0	0	0%	Connection Fees (restricted revenue) are not budgeted.
11- 49310	Contributed Capital	0	0	0%	0	0	0%	
TOTAL CAPITAL CONTRIBUTIONS		24,707	0		0	0		
CHANGE IN NET POSITION		78,079	(75,189)		(264,074)	(409,510)	-30%	

VANDENBERG VILLAGE COMMUNITY SERVICES DISTRICT
WASTEWATER OPERATING BUDGET
 FISCAL YEAR 2023 - 2024

50% 6 of 12 months completed

4.52" Fiscal YTD rainfall

Account Number	Description	Actual YTD 12/31/2023	Budget YTD 12/31/2023	Variance YTD 12/31/2023	Board Approved FY 22/23	Remaining as of 12/31/2023	Percent of budget YTD	
OPERATING REVENUES								
12- 41100	Residential	664,903	663,300	0%	1,326,598	661,696	50%	✓
12- 41200	Commercial/Multi-family Dwelling	164,461	166,770	-1%	333,537	169,076	49%	✓
12- 42330	CWIP Inspection Fees	1,525		0%	0	0	0%	
TOTAL OPERATING REVENUE		830,889	830,070		1,660,135	830,771	50%	
OPERATING EXPENSES								
PUMPING								
12- 52112	Supplies/Repairs-Pumping Equipment	5,612	4,440	26%	8,878	3,266	63%	✓
12- 52113	Supplies/Repairs - Pumping Computer Equip.	236	1,500	-84%	3,000	2,764	8%	Purchased as needed.
12- 52300	Purchased Power	4,875	4,998	-2%	10,000	5,125	49%	✓
12- 52310	Generator Fuel	0	378	-100%	750	750	0%	Purchased as needed.
TOTAL PUMPING		10,723	11,316	-5%	22,628	11,905	47%	
WASTEWATER TREATMENT								
12- 53105 1	Wastewater Treatment - LRWRP	205,950	300,000	-31%	600,000	394,050	34%	WW Treatment Cost invoiced one month behind.
TOTAL WASTEWATER TREATMENT		205,950	300,000	-31%	600,000	394,050	34%	
WASTEWATER COLLECTION								
12- 54103	Waste Discharge Fee	3,439	3,600	-4%	3,600	161	96%	Complete for year
12- 54222	Supplies/Repairs-Mains	0	13,500	-100%	27,000	27,000	0%	Purchased as needed.
12- 54232	Supplies/Repairs-Services	3,019	1,248	142%	2,500	0	121%	Purchased as needed.
TOTAL WASTEWATER COLLECTION		6,458	18,348	-65%	33,100	27,161	20%	
CUSTOMER ACCOUNTS								
12- 55102	Operating Supplies	1,616	3,100	-48%	4,800	3,184	34%	Billing Stock not yet purchased
12- 55104	Utility Services	2,365	2,358	0%	4,713	2,348	50%	✓
12- 55105	Contract Services	15,207	14,448	5%	29,775	14,568	51%	✓
12- 55106	Postage	2,922	3,708	-21%	7,413	4,490	39%	✓
12- 55117	Credit & Collection	0		0%		0	0%	
12- 55200	Uncollectible Accounts	723	1,248	-42%	2,500	1,777	29%	Bad debts offset by uncollectible received.
TOTAL CUSTOMER ACCOUNTS		22,833	24,862	-8%	49,200	26,367	46%	
INSURANCE								
12- 56301	Property/General Liability Insurance	24,763	23,325	6%	23,325	0	106%	✓
TOTAL INSURANCE		24,763	23,325	6%	23,325	0	106%	

Account Number	Description	Actual YTD 12/31/2023	Budget YTD 12/31/2023	Variance YTD 12/31/2023	Board Approved FY 22/23	Remaining as of 12/31/2023	Percent of budget YTD
ADMINISTRATIVE & GENERAL							
12- 56202	Office Supplies	1,336	1,374	-3%	2,750	1,414	49% ✓
12- 56204	Utility Services-Office	3,058	3,204	-5%	6,413	3,354	48% ✓
12- 56205	Contract Services - Office	6,348	5,310	20%	11,025	4,677	58% ✓
12- 56206	Postage	76	198	-62%	400	324	19% Purchased as needed.
12- 56208	Professional Services	5,164	4,694	10%	7,325	2,161	70% Purchased as needed.
12- 56209	Memberships & Dues	4,978	6,288	-21%	6,493	1,515	77% Most dues have already been paid for the year
12- 56210	Travel Expense	1,533	1,734	-12%	6,925	5,392	22% 56210 and 56210-1 combined.
12- 56210 1	Travel Expense - Reimburse Employee		1,734				
12- 56211	Subscriptions & Books	170	156	9%	313	143	54% ✓
12- 56213	Office Equipment Rentals	314	376	-17%	750	436	42% ✓
12- 56214	Bank Service Charges	398	1,314	-70%	2,625	2,227	15% Offset by credit card rebates and customer NSF fees
12- 56215	LAFCO Mandatory Fees - AB2838	2,055	0	0%	2,750	695	75% LAFCO fee paid for year.
12- 56217	Director's Expense	4,114	3,610	14%	7,975	3,861	52% 56217 and 56217-1 combined. Includes director salary.
12- 56217 1	Director's Expense - Reimburse Director		1,313				
12- 56704	Utility Services-General Plant	2,232	2,190	2%	4,375	2,143	51% ✓
12- 56705	Contract Services - General Plant	9,707	9,642	1%	19,110	9,403	51% Includes vegetation management for shop road, fence line, Lot 54
12- 56712	Supplies & Repairs - General Plant	1,915	1,626	18%	3,250	1,335	59% ✓
12- 56713	Supplies & Repairs - Computer Equipment	2,879	1,566	84%	3,138	258	92% Added CyberSecurity, IT Room monitoring, and UPS battery backup
12- 56714	Supplies & Repairs - Furniture & Equipment	84	126	-33%	250	166	34% ✓
12- 57110	Depreciation	82,082	87,500	-6%	175,000	92,918	47% ✓
12- 56810	Election Expense	0	0	0%	0	0	0% ✓
TOTAL ADMINISTRATIVE & GENERAL		128,441	133,955	-4%	260,866	132,424	49%
EMPLOYEE SALARIES AND BENEFITS							
Various	Salaries	159,344	156,702	2%	313,400	154,056	51% ✓
Benefits							
12- 56450	CWIP Contra Account	(307)	0	0%	0	307	0%
Payroll Taxes							
12- 57463	Worker's Compensation	2,538	3,498	-27%	7,000	4,462	36%
12- 57464	Employee Benefits	113,333	101,502	12%	203,000	89,667	56%
12- 57472	Payroll Taxes	3,011	2,748	10%	5,500	2,489	55%
TOTAL EMPLOYEE SALARIES AND BENEFITS		277,919	264,450	5%	528,900	250,981	53%
OTHER OPERATING EXPENSES							
12- 57302	Transportation (Vehicles)-Supplies/Repairs	1,546	1,374	13%	2,750	1,204	56% ✓
12- 57303	Transportation (Vehicles)-Fuel	4,220	4,998	-16%	10,000	5,780	42% ✓
12- 57312	Tool/Work Equipment-Supplies/Repairs	1,081	3,690	-71%	7,375	6,294	15% Purchased as needed.
12- 57313	Tool/Work Equipment-Fuel	271	378	-28%	750	479	36% Purchased as needed.
12- 57320	Uniforms	0	825	-100%	825	825	0% Not yet purchased
12- 57321	Uniform Reimbursement	0	198	-100%	400	400	0% Reimbursed as receipts are submitted.
12- 57350	Safety Supplies	222	726	-69%	1,750	1,528	13% Purchased as needed.

Account Number	Description	Actual YTD 12/31/2023	Budget YTD 12/31/2023	Variance YTD 12/31/2023	Board Approved FY 22/23	Remaining as of 12/31/2023	Percent of budget YTD	
12- 57351	Safety Boot Reimbursement	0	198	-100%	400	400	0%	Reimbursed as receipts are submitted.
TOTAL OTHER OPERATING EXPENSES		7,341	12,387	-41%	24,250	16,909	30%	
TOTAL OPERATING EXPENSES		684,428	788,643		1,542,269	859,797	44%	
TOTAL OPERATING INCOME (LOSS)		146,461	41,427		117,867	(29,026)	124%	
NON-OPERATING REVENUE								
12- 49200	Interest Earnings (In-house)	134,481	116,400	16%	232,800	98,319	58%	Interest earnings are above budgeted amount.
12- 49201	Interest Earnings (WCRF)	0	0	0%	5,600	5,600	0%	
12- 49220	GAAP Revenue Offset (for Fair Market Value)	12,715	0	0%	0	(12,715)	0%	Fair Market Value adjustment.
12- 49700	State Mandates	0	0	0%	0	0	0%	Unbudgeted
TOTAL NON-OPERATING REVENUE		147,196	116,400		238,400	91,204	62%	
NON-OPERATING EXPENSE								
12- 59400	Asset Retirement Loss	0	0	0%	0	0	0%	
TOTAL NON-OPERATING EXPENSES		0	0		0	0	100%	
TOTAL NON-OPERATING INCOME (LOSS)		147,196	116,400		238,400	91,204	62%	
NET INCOME (UNRESTRICTED)		293,657	157,827		356,267	62,178	82%	
CAPITAL CONTRIBUTIONS								
12- 42320	Developer Connection Charges	18,207	0	0%	0	0	0%	Connection Fees (restricted revenue) are not budgeted.
12- 49310	Contributed Capital	0	0	0%	0	0	0%	
TOTAL CAPITAL CONTRIBUTIONS		18,207	0		0	0		
CHANGE IN NET POSITION		311,864	157,827		356,267	62,178	88%	

VANDENBERG VILLAGE COMMUNITY SERVICES DISTRICT
LRWRP UPGRADE OPERATING BUDGET
 FISCAL YEAR 2023 - 2024

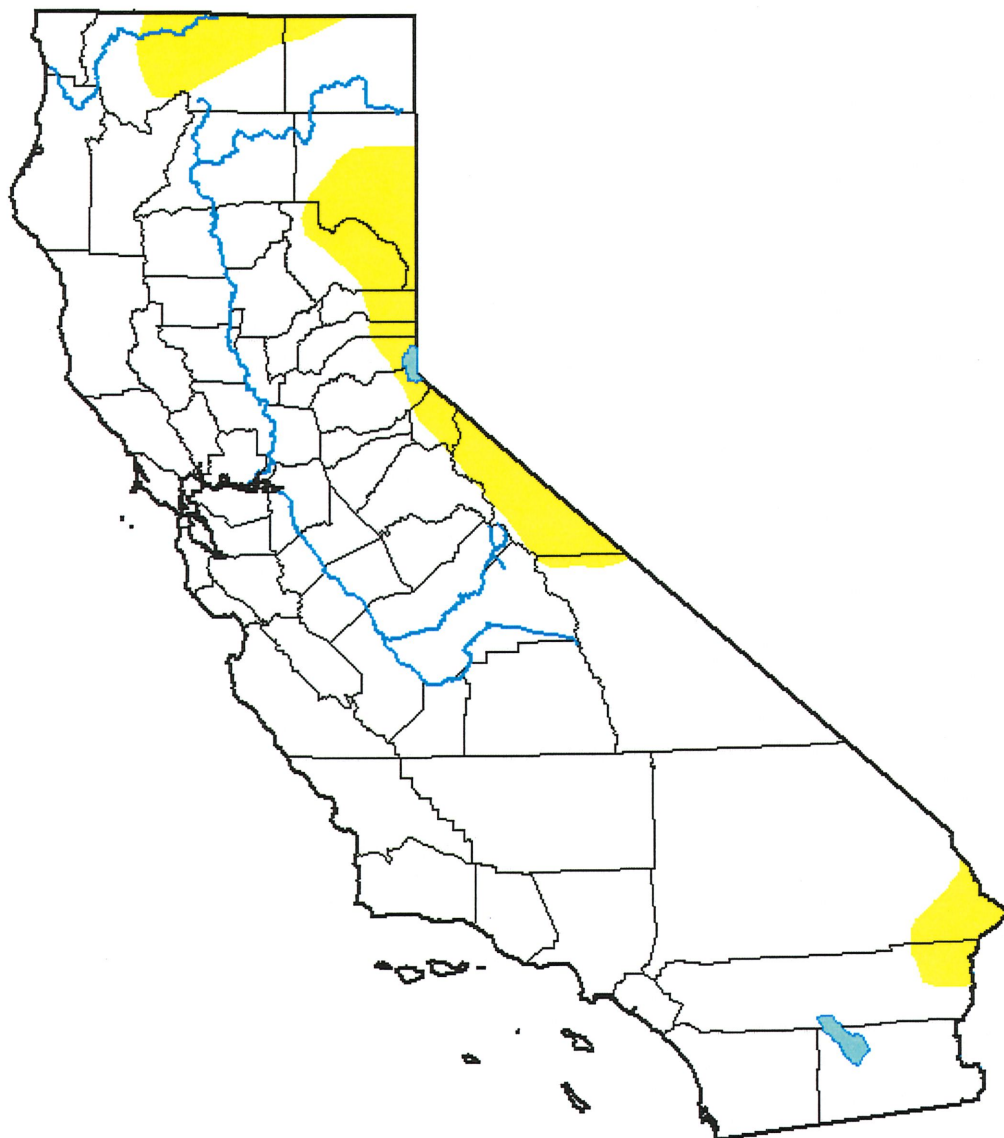
50% 6 of 12 months completed

4.52" Fiscal YTD rainfall

Account Number	Description	Actual YTD 12/31/2023	Budget YTD 12/31/2023	Variance YTD 12/31/2023	Board Approved FY 22/23	Remaining as of 12/31/2023	Percent of budget YTD	
OPERATING REVENUES								
12- 41700	LRWRP Upgrade charges	635,039	538,833	18%	1,088,552	453,513	58%	✓
TOTAL OPERATING REVENUE		635,039	538,833		1,088,552	453,513	58%	
OPERATING EXPENSES								
12- 53105 2	Wastewater Treatment - Plant Lease - WCRF	0	0	0%	50,000	50,000	0%	Floradale Bridge Transmission Line reclassified to Capital Budget
12- 25220	LRWRP Debt Service - SRF	0	0	0%	654,637	0	0%	SRF Payment in June.
12- 57110	Depreciation	245,202	245,202	0%	490,403	245,201	50%	✓
TOTAL OPERATING EXPENSES		245,202	245,202		1,195,040	295,201	21%	
NON-OPERATING EXPENSE								
12- 59120	LRWRP Upgrade Interest Expense	0	0	0%	86,454	0	0%	SRF Payment in June.
TOTAL NON-OPERATING EXPENSES		0	0		86,454	0	100%	
NET INCOME		389,838	293,632		(192,942)	158,311	-202%	
CHANGE IN NET POSITION		389,838	293,632		(192,942)	158,311	-202%	

U.S. Drought Monitor California

January 30, 2024
(Released Thursday, Feb. 1, 2024)
Valid 7 a.m. EST



Drought Conditions (Percent Area)

	None	D0-D4	D1-D4	D2-D4	D3-D4	D4
Current	90.53	9.47	0.00	0.00	0.00	0.00
Last Week 01-23-2024	96.55	3.45	0.00	0.00	0.00	0.00
3 Months Ago 10-31-2023	94.34	5.66	0.00	0.00	0.00	0.00
Start of Calendar Year 01-02-2024	96.65	3.35	0.00	0.00	0.00	0.00
Start of Water Year 09-26-2023	94.01	5.99	0.07	0.00	0.00	0.00
One Year Ago 01-31-2023	0.64	99.36	89.56	32.57	0.00	0.00

Intensity:

- None
- D0 Abnormally Dry
- D1 Moderate Drought
- D2 Severe Drought
- D3 Extreme Drought
- D4 Exceptional Drought

The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>

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National Drought Mitigation Center



droughtmonitor.unl.edu